

ISSN 0856-101X



BANK OF TANZANIA

ECONOMIC BULLETIN FOR THE QUARTER ENDING S E P T E M B E R , 2 0 0 5 VOL. XXXVII NO. 3

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TABLE OF CONTENTS

SUMMARY OF ECONOMIC DEVELOPMENTS	V
1.0 OUTPUT AND PRICES	1
Overall Economic Performance	1
Sectoral Performance	1
Food Supply Situation	2
Inflation Developments	3
2.0 MONETARY AND FINANCIAL DEVELOPMENTS	4
Money and Credit	4
Financial Markets Operations	4
Interest Rates Structure.....	5
Foreign Exchange Market Operations.....	5
3.0 PUBLIC FINANCE.....	6
Government Budgetary Operations.....	6
National Debt	6
Debt Relief	6
4.0 EXTERNAL SECTOR DEVELOPMENTS	8
Current Account	8
Exports	8
Imports.....	8
World Market Prices.....	9
5.0 ZANZIBAR ECONOMY	10
Budgetary Operations.....	10
Debt Developments.....	10
Domestic Debt.....	10
Foreign Trade Developments.....	10
6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES	12
7.0 STATISTICAL TABLES AND MANAGEMENT LIST	
Statistical Tables	17
Management list	86

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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Real Gross Domestic Product (GDP) growth rate for Tanzania is projected at 6.9 percent during 2005, compared with a growth rate of 6.7 percent attained in 2004. The projected growth is based on improved macro-economic fundamentals and increased investment in infrastructure and financial services delivery systems. It also assumes a normal rainfall outturn to maintain the agricultural production level attained in 2004.

Inflation Developments

During the quarter ending September 2005, average annual inflation rose to 4.5 percent from 4.1 percent recorded during the quarter ending June 2005. The increase was attributed to an increase in demand for food production which led to acceleration in food inflation from 5.0 percent to 6.3 percent.

Money Supply and Credit Development

Monetary expansion as measured by the growth of Broad Money (M2) and Extended Broad Money (M3) grew on annual basis by 28.3 percent and 26.5 percent respectively. The expansion in money supply was attributed to the increase in net domestic assets (NDA) of the banking system arising from an increase in credit extended to the private sector. .

Interest Rate Structure

The margin between overall lending and savings deposit rates narrowed by 0.4 percentage points to 12.5 percent, from 12.9 percent recorded during the quarter ending June 2005. The overall lending rates declined from 15.5 percent to 15.1 percent while lending rates to prime customers slightly rose from 11.0 percent to 11.4 percent.

External Sector

The external sector performed relatively well during the quarter under review with the current account deficit narrowing to US\$ 143.3 million from a deficit of US\$ 308.0 million recorded during the quarter ending June 2005. The outcome was attributed to an increase in exports coupled with a surge in current transfers.

Exchange Rate

Tanzanian shilling on average depreciated by 1.6 percent in nominal terms against the US Dollar, moving from an average of TZS 1,117.1 per US dollar, recorded during the quarter ending June 2005 to an average of TZS 1,134.8 per US Dollar as at the end of September 2005.

Government Budgetary Operations

The overall central government budget deficit (before grants) narrowed to TZS 302.1 billion from a deficit of TZS 340.2

billion recorded during the quarter ending June 2005. After considering grants, the deficit was reduced to TZS 137.4 billion. Revenue collections amounted to TZS 496.7 billion, being TZS 5.5 billion below the targeted amount for the quarter. Total expenditure amounted to TZS 798.8 billion, which was also below the budget amount of TZS 977.0 billion for the quarter

Public Debt Developments

Total national debt (domestic and external) stood at US\$ 9,582.7 million as at the end of September 2005, higher than the debt stock of US\$ 9,087.4 million recorded during the quarter ending June 2005. Debt service payments amounting to US\$ 28.3 million were made during the quarter.

Zanzibar Government Budgetary Operations

During the first quarter of 2005/06, Zanzibar Government budgetary operations recorded an overall deficit (before grants) of TZS 12.8 billion, compared with the deficit of TZS 6.3 billion recorded during the preceding quarter. However after considering grants amounting to TZS 5.5 billion, the deficit recorded is TZS 7.3 billion.

Zanzibar Trade Account

Zanzibar Trade Account recorded a deficit of US\$ 12.3 million, from a deficit of US\$ 16.3 million recorded during the preceding quarter. The narrowed deficit was a result of an increase in export receipts coupled with a reduction in the quarter's import bill.

¹Provisional statistics for June 2005 reported a deficit of US\$ 284.0 million.

²Provisional statistics for June 2005 reported an average of TZS 1,126.3

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICE

1.1 The Overall Economic Performance

Preliminary statistics indicate that real GDP growth for the period January-June 2005 averaged 6.2 percent (Table 1.1) and is expected to reach 6.9 percent as at the end of 2005. Growth is expected to increase across all sectors of the economy as supported by the ongoing structural reforms and increased infrastructure investments. Assuming good weather conditions, growth in agricultural activities is expected to remain strong at around 5.0 percent supported by the provision of extension services facilitated access to agricultural inputs and the continued reform efforts aimed at improving rural infrastructure and the availability of credit. Improved growth is also expected in manufacturing, trade, and construction sectors as well as in tourism-related activities.

Table 1.1: Tanzania: Economic Growth Rates

(In Percent)

Economic Activity	% contribution 2004	GDP Growth rates (Jan -June)			
		2002	2003	2004	2005 ^P
Agriculture, Hunting, Forest and Fishing	46.4	2.9	3.7	6.4	5.3
Mining and Quarrying	3.2	10.5	10.0	9.6	9.9
Manufacturing	8.8	7.0	5.9	7.3	8.4
Electricity and Water	1.6	5.0	4.1	6.9	7.6
Construction	5.5	9.3	8.9	8.8	9.4
Trade, Hotels and Restaurants	17.0	6.6	6.1	6.7	6.7
Transport and Communication	5.4	5.5	5.6	5.4	5.6
Financial and Business Services	9.7	4.7	5.3	4.9	6.1
Public Administration and Other Services	7.1	4.4	4.5	4.4	4.4
Less Financial Services Indirectly Measured	-4.6	2.7	5.7	3.2	5.8
TOTAL GDP (at 1992 prices)	100	4.8	4.9	6.5	6.2

^P= Provisional

Source: National Bureau of Statistics

1.2 Sectoral Developments

During the quarter ending September 2005, procurement of traditional export crops declined on average by 2.6 percent to 224,811.6 tons from 230,748.0 tons recorded during the corresponding quarter in 2004 (Table 1.2a). Coffee cycles contributed to the decline in procurement of coffee while the decline in cotton producer prices from between TZS 250 to TZS 200 per kilogram compelled cotton farmers to hold their produce in anticipation of future higher prices. Tobacco on the other hand recorded a bumper harvest during the period under the review due to the availability of inputs (fertilizers and agro chemicals), good crop husbandry including use of improved seeds, provision of extension services and good producer prices offered in the previous season. Likewise, tea recorded an impressive performance arising from rehabilitated tea estates and smallholder farms as well as privatization and rehabilitation of existing tea factories.

Provisional statistics indicate that production of gold by big gold mining companies increased by 2.3 percent to 11,884 kilograms during the quarter ending September 2005, compared with 11,617.5 kilograms recorded during the corresponding period in 2004. The outturn was a result of increased investment in the sector following commissioning of the Tuluwaka Mining Company in March 2005.

Table 1.2a: Procurement of Export Crops

	July - Sept.		%
	2004	2005	
			Change
Cashew nuts	0.0	1,500.0	100.0
Coffee	33,888.0	26,137.0	-22.9
Cotton lint	109,707.1	98,039.7	-10.6
Sisal	19,936.4	20,100.0	0.8
Tobacco	46,081.6	55,795.0	21.1
Tea	21,134.9	23,239.9	10.0
Total	230,748.0	224,811.6	-2.6

Source: Respective crop Board

Performance of the Manufacturing Sector

During the quarter ending September 2005, the performance of the manufacturing sector continued to improve. Measured in terms of Manufacturing Production Index, the outturn in production of manufactured commodities grew by 13.8 percent compared to growth of 32.5 percent recorded in the corresponding period in 2004. Growth was recorded in production of vegetable oils, sugar, blended tea, textiles, cement and rolled steel mainly on the account of increase in capacity utilization of the existing industries coupled with stabilization in provision of utilities, transportation and telecommunication services. Production of fish fillets declined due to closure of some of the fish processing factories due to insufficient working capital and lack of adequate raw materials, while production of soft drinks, corrugated iron sheets and dry cells, which depend on imported raw materials, declined partly due to increased costs of production caused by depreciation of Tanzanian Shilling.

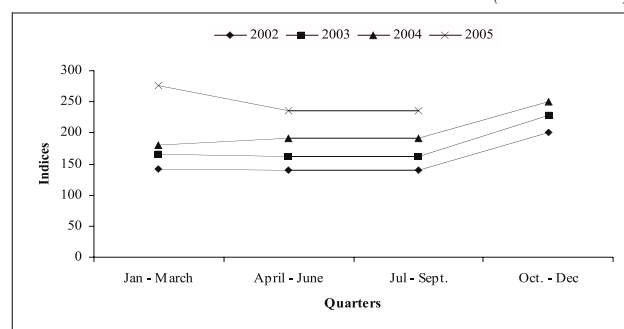
Table 1.2b: Indices of Manufacturing Industry

Activity	July - September					%
	2001	2002	2003	2004	2005	
						Change
Food, beverage and tobacco	216	261	245	384	430	12.0
Textile and leather	205	272	274	278	315	13.3
Wood and products except furniture	33	69	114	99	168	69.7
Paper and paper products	58	70	41	104	104	0.0
Chemicals, petroleum, rubber & plastic products	58	70	41	104	174	67.3
Pottery, china, glass and non-metallic products	220	272	290	291	321	10.3
Basic metal industries	107	86	153	117	151	29.1
Manufactured metal products, machinery and equipment	32	29	37	63	110	74.6
Other manufacturing industries	32	29	37	63	125	98.4
Total Manufacturing	159	194	203	269	306	13.8

Source: national Bureau of Statistics

Chart 1.2: Index of manufacturing Industry

(1985 = 100)

**Table 1.2c: Production of Selected Industrial Commodities**

Commodity	Unit	July - September					%
		2001	2002	2003	2004	2005	
							Change
Fish fillets	Metric Ton	7,962	9,693	10,048	10,241	9,840	-3.9
Beer	000 Litres	44,512	52,406	50,315	53,577	50,918	-5.0
Vegetable oils and fats	Metric Ton	22,477	27,319	23,001	20,803	22,895	10.1
Soft drinks	000 Litres	69,231	54,297	49,210	72,261	66,870	-7.5
Sugar, refined	Metric Ton	77,903	77,613	83,887	87,866	108,237	23.2
Blended tea	Metric Ton	1,035	1,084	1,274	1,326	1,428	7.7
Cigarettes	Million Sticks	988	937	1,010	1,145	1,145	0.0
Textiles	000 Square Metre	23,453	32,103	31,740	27,811	32,368	16.4
Cement	000 Metric Ton	223	281	301	327	361	10.4
Roller steel	Metric Ton	4,721	5,149	10,546	10,577	10,739	1.5
Corrugated iron sheets	Metric Ton	8,042	6,035	8,744	7,262	6,915	-4.8
Dry cells	000 Pieces	10,000	12,000	13,000	22,000	20,000	-9.1

Source: National Bureau of Statistics

Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at end of September 2005 was 111,971 tons, up from 67,685 tons recorded at the end of September 2004. The stock carry-over position for 2005/06 season beginning July 2005 was 112,713 tons and only 742 tons have been distributed to the market between July-September 2005 as

compared to 1,933 tons distributed during the corresponding period last year. The SGR department plans to purchase 44,000 tons of maize from surplus regions during 2005/06-crop season.

Table 1.2: Tanzania: Strategic Grain Reserve (SGR) Stock

Period	tons						% Change	
	2000	2001	2002	2003	2004	2005	2004 -2005	
January	105,665	78,967	60,503	59,961	35,342	119,924	239	
February	103,305	72,000	58,254	59,493	23,791	116,383	389	
March	101,496	63,022	56,738	58,976	22,903	114,760	401	
April	96,326	51,435	52,228	54,118	32,387	115,262	256	
May	82,119	44,776	48,653	52,857	31,732	113,823	259	
June	72,000	47,225	47,100	51,060	37,091	112,823	204	
July	63,976	46,290	44,787	50,661	39,195	112,323	187	
August	70,352	48,998	41,795	52,681	45,988	112,067	144	
September	95,000	59,047	57,500	61,364	67,685	111,971	65	
October	88,474	58,000	62,700	59,379	92,710			
November	89,882	62,388	61,773	52,054	108,448			
December	78,967	62,788	58,395	41,649	114,030			

Source: Food Security Department and BOT computation

Inflation Developments

During the quarter ending September 2005, the quarterly year-on-year headline inflation rate increased to 4.5 percent from the rate of 4.1 percent recorded during the quarter ending June 2005. The increase in the rate of inflation was mainly attributed to the increase in food inflation.

Food inflation rate increased to an average of 6.3 percent from an average rate of 5.0 percent recorded in the previous quarter, mainly due to increased average prices of major food items. The pressure on food prices is associated with the expected increase in the prices of major food items, which normally occurs during the holy month of Ramadhan.

The food items which are mostly consumed during Ramadhan include maize grain, rice, cassava, cooking bananas, fruits, meat, fish, cow peas, groundnuts, coconuts and milk (Table 1.3).

Non food-inflation, as measured by changes in the price index of all non-food consumer products declined from an average of 3.2 percent recorded during the quarter ending June 2005 to an average of 2.8 percent during the quarter ending September 2005. The new level of non-food inflation was however above the average rate of 2.1 percent recorded during the corresponding period in 2004.

Table 1.3: Average Inflation

Base: 2001=100

Sub-Group	Weight (%)	2003	2004		2005		
		July-Sep	Apr-Jun	July-Sep	Jan-Mar	Apr-Jun	July-Sep
Food	55.9	4.5	6.4	5.3	5.5	5.0	6.3
Non-food	44.1	2.1	1.5	2.1	2.2	3.2	2.8
Transportation	9.7	1.3	0.4	1.1	3.7	5.7	4.9
Fuel, Power and Water	8.5	2.5	5.2	8.7	6.9	7.3	6.5
Drinks and Tobacco	6.9	2.0	0.7	-1.4	0.9	2.0	2.7
Clothing & Footwear	6.4	2.2	1.2	2.5	-0.4	1.1	-0.9
Education	2.6	3.2	-0.3	0.5	0.9	1.2	-1.2
Furniture & Household Equipment	2.1	2.0					
Household Operations	2.1	1.0	0.3	0.2	-0.4	-1.9	-1.1
Maintenance			0.5	1.9	1.7	1.4	-0.7
Personal Care & Health	2.1	3.6	-0.8	-1.0	1.0	5.1	4.2
Rents	1.4	3.3	4.0	1.1	-3.3	-5.2	3.4
Recreation & Entertainment	0.8	2.0	-0.2	1.9	-2.4	0.7	-2.0
Miscellaneous Goods and Services	1.5	2.8		1.6	-1.2	-2.9	-0.8
Total (Headline)	100	3.6	4.4	4.1	4.1	4.1	4.5

Note: Weights derived from the 2000/01 Household Budget Survey

Source: National Bureau of Statistics (NBS)

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending September 2005, extended broad money (M3) increased by TZS 269.6 billion, compared with an increase of TZS 193.0 billion recorded during the corresponding period in 2004. Broad money supply (M2) increased by TZS 173.5 billion compared to an increase of TZS 123.6 billion registered in a similar period a year before. On annual basis, M3 grew by 26.5 percent whereas M2 grew by 28.3 percent. In contrast, M3 grew by 21.7 percent and M2 by 20.0 percent in the quarter ending September 2004. However, compared with the target, M3 grew at a rate lower than the projected rate of 27.7 percent whereas M2 grew faster than 27.0 percent projected for the quarter.

During the review period, the increase in money supply was mainly attributed to the rise in net domestic assets (NDA) as net foreign assets (NFA) of the banking system declined. NDA increased by TZS 333.7 billion, compared to a decline of TZS 18.3 billion registered in the quarter ending September 2004. The increase in NDA was a result of credit extended to private sector, which increased by TZS 171 billion compared to an increase of TZS 61.3 billion in a similar period a year earlier. The activities which benefited most were manufacturing and agriculture, which together received about half of the

total credit. On annual basis, credit to the private sector grew at 35.3 percent, a rate slightly higher than the projected one of 34.1 percent.

Table 2.1: Developments in Selected Monetary Aggregates

(Billions of TZS)

Item	Jun-04	Sep-04	Jun-05	Sep-05		
				Actual stock	Quarterly change	Annual growth
Extended broad money (M3)	2,602.9	2,796.0	3,266.4	3,536.1	269.6	26.5
Broad money (M2)	1,856.3	1,979.9	2,366.4	2,540.0	173.5	28.3
Net foreign assets	2,134.2	2,289.8	2,279.3	2,222.9	-56.4	-2.9
Bank of Tanzania	1,468.9	1,560.0	1,666.0	1,540.1	-126.0	-1.3
Commercial banks	665.3	729.8	613.3	682.9	69.6	-6.4
Net domestic assets	962.9	944.6	1,511.0	1,844.8	333.7	95.3
Domestic credit	1,123.6	1,025.6	1,504.0	1,685.2	181.2	64.3
Net claims on government	157.6	-1.7	284.6	294.9	10.2	17,410.6
Claims on government	515.2	490.2	551.1	859.4	308.2	75.3
Government deposits	357.6	492.0	266.5	564.5	298.0	14.7
Claims on private sector	966.0	1,027.3	1,219.4	1,390.3	171.0	35.3

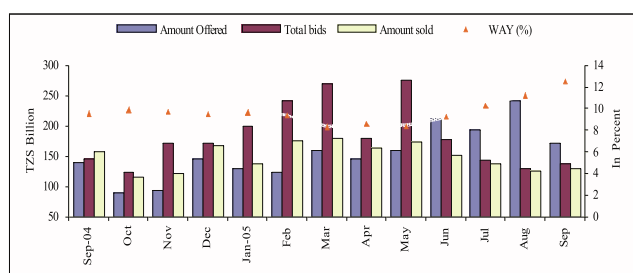
Source: Bank of Tanzania

Financial Markets Operations

During the quarter ending September 2005, treasury bills worth TZS 374.6 billion were sold compared with bills worth TZS 534.3 billion sold during the previous quarter. Demand for treasury bills declined by 38.9 percent, from TZS 676.9 billion recorded during the previous quarter to TZS 413.6 billion as at the end of September 2005. The amount sold was TZS 374.6 billion against TZS 610.8 billion offered. The competition introduced by corporate bonds and the increase in commercial banks credit to the private sector were identified as factors that reduced the participation of banks in the treasury bills market which led to the above outcome.

During the quarter under review, the yields for treasury bills recorded a substantial increase when compared to yields recorded in the preceding quarter (chart 2.1). At the same time the yield spreads for all maturities increased by more than 250 basis points. The increase in yields was mainly attributed to low demand for government securities.

Chart 2.1: Treasury Bills Market Developments



A significant under-subscription was experienced in the Treasury Bonds market, where TZS 46.0 billion were offered but only TZS 27.4 billion worth of Bonds could be sold through Bank of Tanzania intervention. Treasury bond yields showed an upward trend due to low demand experienced during the quarter under review. The 2-year Treasury bond recorded the highest maturity yield of 19.3 percent.

Interest Rates Structure

During the quarter under review, commercial banks interest rates increased in line with treasury bills rates, though at a much lower pace, reflecting slow monetary policy transmission through the interest rate channel. This development is mainly associated with the thinness and

shallowness of the financial markets in place. Overall time deposits rate rose from 4.4 percent recorded in June 2005 to about 4.8 percent recorded in September 2005, while savings deposits rate remained at 2.6 percent the same rate recorded for the previous quarter. Meanwhile, overall lending rate on loans and advances declined slightly to 15.1 percent from 15.5 percent, whereas short-term lending rate closed at 15.7 percent in September 2005 down from 16.1 percent recorded in June 2005.

Table 2.2: Tanzania Interest Rates Structure

Item	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05
Savings Deposits Rate	2.5	2.6	2.6	2.6	2.6
Overall Time Deposits Rate	4.6	4.4	4.6	4.4	4.8
12-months	6.1	5.8	6.0	5.97	6.3
364-day T-bill yield	10.4	10.7	9.8	10.5	13.7
Negotiated Deposit Rate	6.4	8.8	8.8	8.5	7.2
Overall Lending Rate	14.9	14.8	15.4	15.5	15.1
One year Lending Rate	15.6	14.2	15.98	16.1	15.7
Negotiated Lending Rate	12.9	11.0	10.3	11.0	11.4

Source: Commercial banks and BoT computations

Foreign Exchange Market Operations

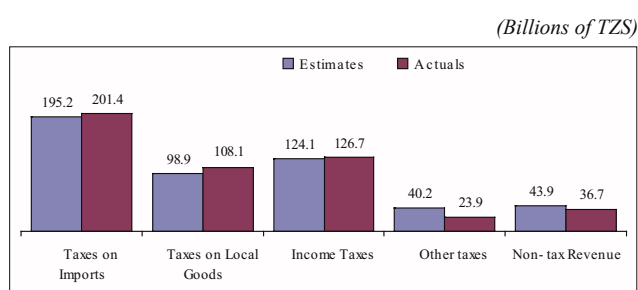
During the quarter ending September 2005, the amount traded at the inter – bank foreign exchange market (IFEM) increased substantially to US\$ 218.97 million, higher than US\$ 123.6 million traded during the quarter ending June 2005. The Bank of Tanzania and non-bank financial institutions were net suppliers of US\$ 81.96 million and US\$ 8.29 million respectively. The Tanzanian shilling depreciated against the US dollar by 1.6 percent, moving from an average of TZS 1,117.1 per one US dollar as at the end of June 2005 to TZS 1,134.8 as at the end of September 2005.

3.0 PUBLIC FINANCE

Government Budgetary Operations

During the quarter ending September 2005, the government budgetary operations recorded a deficit of TZS 302.1 billion. The deficit was however reduced to TZS 137.4 billion after considering grants amounting to TZS 164.7 billion. Total resources amounted to TZS 661.4 billion against an expenditure of TZS 798.8 billion. Revenue collected amounted to TZS 496.7 billion, below the targeted TZS 502.2 billion for the quarter. Collections on all major tax categories were largely on target, while other taxes and non-tax revenue categories underperformed.

**Chart 1a: Government Revenue Performance;
Quarter Ending September 2005**



Government expenditure excluding amortization amounted to TZS 798.8 billion, against the planned TZS 977.0 billion. Recurrent expenditure was TZS 585.5 billion, and development expenditure amounted to TZS 213.3 billion.

National Debt

The Debt stock (domestic and external) as at the end of September 2005 stood at US\$ 9,582.7 million, being an increase of US\$ 495.8 million from the previous quarter position of US\$ 9,087.4 million. External debt stock stood at US\$ 8,115.9 million or 84.7 percent of total debt. External debt stock declined by 0.2 percent from the preceding quarter position as a result of exchange rate fluctuations and bilateral debt relief. Greater part of the external debt stock or 67.4 percent was owed to multilateral institutions with 22.5 percent, 6.3 percent and 3.7 percent owed to bilateral creditors, commercial creditors and export credits respectively. During the quarter under review the stock of domestic debt increased substantially by 55.2 percent from US\$ 1,073.8 million, recorded in June 2005 to US\$ 1,466.8 million recorded during the quarter ending September 2005, due to the issuance of government securities.

Debt Relief

During the quarter under review, Tanzania received US\$ 19.5 million from multilateral creditors under the HIPC debt relief framework. Thus, as at the end of September 2005, cumulative debt relief realised from multilateral creditors reached US\$ 389.3 million (Table 3.2a).

Table 3.2a: Multilateral Debt Relief*(In Millions of US\$)*

CREDITOR	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	TOTAL
							Jul-Sep	
IDA	9.12	39.78	41.24	43.45	47.79	47.74	10.74	233.34
AfDB	4.51	9.63	0.00	8.02	10.00	9.99	4.79	46.64
IMF	6.33	17.55	23.36	7.23	11.10	10.72	2.38	78.67
IFAD	0.00	0.00	0.53	1.34	0.82	1.43	0.66	4.77
NORTF	0.00	0.00	0.00	2.61	1.51	2.83	0.00	7.05
NODF	0.00	0.00	0.00	0.00	0.00	0.24	0.10	0.24
EIB	0.00	0.00	0.00	0.00	0.24	9.14	0.88	10.35
EADB	0.00	0.00	0.00	0.00	0.00	1.30	0.00	1.35
TOTAL	19.96	66.96	65.13	62.65	71.46	83.54	19.54	389.33

Source: Bank of Tanzania

During the quarter under review, total debts amounting to US\$ 101.7 million were cancelled by Libya, thus making total debt relief received from Non- Paris Club bilateral creditors to reach US\$ 174.2 million (**Table 3.2b**).

Table 3.2b: Debt Relief from Non - Paris Club Bilateral Creditors

Creditor	Debt Cancellation	Debt Rescheduling
Bulgaria	15.1	-
India	19.7	-
Kuwait		31.8
China*	37.7	
Libya	101.7	
Total	174.2	31.8

* Outside HIPC framework

Source: Bank of Tanzania

The Heads of State of the G-8 countries during their summit held on the 7th and 8th of July 2005 in Gleneagles, Scotland announced a 100 percent cancellation of multilateral debt at a cut –off date of December 2004 for countries that have attained the HIPC completion point and to extend similar cancellation to countries that have crossed the HIPC decision point as well as those that will enter the HIPC process in future. Tanzania total indebtedness to the International Monetary Fund (IMF), World Bank (IDA) and the African Development Bank Group (AfDB) by end 2004 amounted to US\$ 4,832.7 million. It is expected that under the Gleneagles initiative this debt shall be cancelled by end 2006.

³These countries are: UK,USA,JAPAN,FRANCE,GERMANY,ITALY,CANADA and RUSSIA.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending September 2005, the current account deficit narrowed to US\$ 143.3 million, from the deficit of US\$ 308.0 million recorded during the preceding quarter. The development was attributed to the increase in exports coupled with a surge in current transfers from US\$ 58.5 million, registered in the preceding quarter to US\$ 153.8 million as at the end of September 2005.

Table 4.1 Tanzania: Current Account Balance

	<i>Millions of US\$</i>					
	2005 ^P		%	July - Sept		%
	April - June	July - Sept		2004	2005 ^P	
Goods Account (Net)	-298.4	-244.0	-18.2	-295.9	-244.0	-17.5
Exports f.o.b.	314.0	351.2	11.9	324.5	351.2	8.2
Imports f.o.b.	-612.4	-595.3	-2.8	-620.4	-595.3	-4.0
Services Account (Net)	-33.8	-19.2	-43.2	15.0	-19.2	--
Receipts	275.5	305.0	10.7	273.3	305.0	11.6
Payments	-309.3	-324.2	4.8	-258.3	-324.2	25.5
Goods and Services (Net)	-332.1	-263.2	-20.7	-280.8	-263.2	-6.3
Income Account (Net)	-17.8	-12.1	-31.9	-27.6	-12.1	-56.2
Receipts	22.9	14.3	-37.7	8.0	14.3	77.4
Payments	-40.6	-26.4	-35.2	-35.6	-26.4	-26.0
Current transfers (Net)	41.9	132.0	--	313.1	132.0	-57.8
Inflows	58.5	153.8	--	331.0	153.8	-53.5
Outflows	-16.6	-21.8	31.3	-17.9	-21.8	22.1
Current Account Balance	-308.0	-143.3	-53.5	4.7	-143.3	--

Note: p = provisional

-- Implies very big values

Totals may not add up due to rounding of numbers

Source: Bank of Tanzania

Exports

During the quarter under review, the value of merchandise exports increased by 11.9 percent from US\$ 314.0 million to US\$ 351.2 million associated with an increase of 61.6 percent in traditional exports. Cotton and Tobacco accounted for 66 percent of the value of traditional exports signifying the onset of export season for most traditional crops.

As for non-traditional exports, increases were recorded in "other exports" and in manufactured goods.

Imports

During the quarter ending September 2005, goods imports declined by 2.8 percent from the previous quarter level of US\$ 612.4 million to US\$ 595.3 million. Intermediate goods imports went down by 29.5 percent to US\$ 149.3 million due to a decline in imports of oil and industrial raw materials. On the other hand, the decline in industrial raw materials was influenced by a fall in imports of cotton woven fabrics, organic and inorganic chemicals. Importation of fertilizer increased by 62.0 percent following the onset of the farming season. Capital and consumer goods imports registered increases of 8.9 percent and 14.7 percent, respectively.

Table 4.2: Tanzania Imports

IMPORT CATEGORY	<i>Millions of US\$</i>					
	2005 ^P		%	July - Sept		%
	April - June	July - Sept		2004	2005 ^P	
CAPITAL GOODS	231.9	252.5	8.9	239.0	252.5	5.7
Transport Equipment	54.1	65.4	20.9	60.6	65.4	7.9
Building and Construction	52.4	57.9	10.4	41.7	57.9	38.8
Machinery	125.4	129.3	3.1	136.7	129.3	-5.4
INTERMEDIATE GOODS	211.7	149.3	-29.5	207.2	149.3	-28.0
Oil imports	128.8	68.2	-47.1	132.4	68.2	-48.5
Fertilizers	12.5	20.2	62.0	22.3	20.2	-9.3
Industrial Raw materials	70.4	60.9	-13.5	52.5	60.9	16.0
CONSUMER GOODS	168.7	193.5	14.7	174.2	193.5	19.0
Food and foodstuffs	38.2	41.7	9.2	39.1	41.7	6.7
All other consumer goods	130.5	151.8	16.3	135.1	151.8	12.3
GRAND TOTAL (F.O.B)	612.4	595.3	-2.8	620.4	595.3	-4.0
GRAND TOTAL (C.I.F.)	672.9	654.1	-2.8	681.7	654.1	-4.0

Note: Oil imports refers to refined petroleum products

P = Provisional data

R = revised data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and TRA

World Market Prices

During the quarter ending September 2005, prices of coffee (Robusta) and (Arabica), decreased by 6.5 percent to US\$ 1.15 per kg and 16.5 percent to US\$ 2.33 per kg respectively. The fall in prices was largely on account of favorable weather conditions in Brazil and Vietnam. Similarly, the prices of cotton and cloves decreased, while those for sisal "UG" remained stable. Conversely, the price of tea (Average three auctions) and (Mombasa Auctions) increased to USD 1.67 per kg and USD 1.49 per kg, respectively, partly on account of strong demand as the result of an improvement in the quality of tea.

Prices of crude oil (average of U.K. Brent, Dubai, and West Texas Intl.), Dubai (f. o. b.) and those of white petroleum products went up due to increased global demand for the product coupled with a decline in supply arising from disruptions in production brought

about by a number of tropical storms in the Gulf of Mexico. Prices of "gold" increased slightly from US\$ 427.3 per troy ounce to US\$ 439.5 per troy ounce.

Table 4.3: World Commodity Prices

COMMODITY	Units	2005		% Change	July - Sept		% Change
		April - June	July - Sept		2004	2005	
"Robusta" Coffee	US \$ per kg	1.23	1.15	-6.50	0.77	1.15	49.35
"Arabica" Coffee	US \$ per kg	2.79	2.33	-16.49	1.68	2.33	38.69
Tea (Average price)	US \$ per kg	1.66	1.67	0.60	1.76	1.67	-5.11
Tea (Mombasa Auction)	US \$ per kg	1.42	1.49	4.93	1.58	1.49	-5.70
Cotton, "A Index"	US \$ per kg	1.23	1.20	-2.44	1.23	1.20	-2.44
Cotton, "Memphis"	US \$ per kg	1.31	1.28	-2.29	0.80	1.28	60.0
Sisal "UG"	US \$ per metric ton	885.00	885.00	0.00	885.00	885.00	0.00
Cloves	US \$ per metric ton	3,125.00	3,037.50	-2.80	3,083.33	3,037.50	-1.49
Crude oil*	US \$ per barrel	50.79	59.98	18.09	40.52	59.98	48.03
Crude oil**	US \$ per barrel	47.69	55.34	16.04	36.09	55.34	53.34
White products***	US \$ per ton	509.81	603.10	18.30	405.72	603.10	48.65
Gold	US \$ per troy ounce	427.30	439.50	2.86	401.30	439.50	9.52

Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

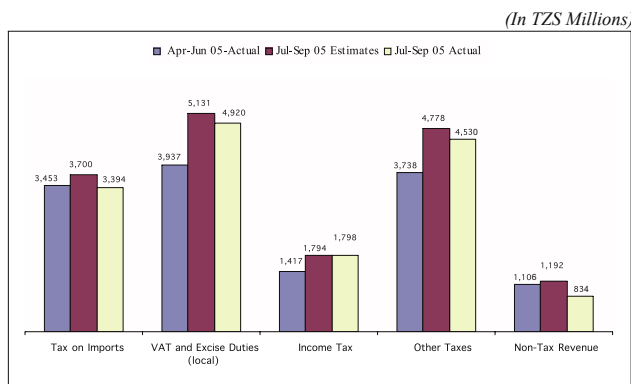
Source: Various Trade Publications

5.0 ZANZIBAR ECONOMY

Budgetary Operations

Government budgetary operations for the quarter ending September 2005, recorded an overall deficit of TZS 7.3 billion after considering grants amounting to TZS 5.5 billion. Total revenue outturn amounted to TZS 15.5 billion, below the TZS 16.6 billion target for the quarter. Total expenditure amounted to TZS 28.3 billion, which was higher than the projected quarterly expenditure ceiling of TZS 26.4 billion. Recurrent expenditure amounted to TZS 23.5 billion, while Development expenditure amounted to TZS 4.7 billion.

Chart 5.1a: Government Revenue



Debt Developments

External Debt

Zanzibar debt stock (domestic and external) as at the end of September 2005, stood at US\$ 168.9 million slightly higher than the debt stock of US\$ 167.2 million registered during the preceding quarter with external debt accounting for 62.6 percent of total debt.

Domestic Debt

During the quarter ending September 2005, Zanzibar's domestic debt rose by 5.4 percent, from TZS 68.1 billion recorded during the quarter ending June 2005 to TZS 71.8 billion. The increase was largely associated with domestic borrowing from government securities through treasury bills and treasury bonds. Analysis of domestic debt by instruments indicated that, treasury bills and treasury bonds increased from 1.9 billion and 10.8 billion in June 2005 to 3.9 billion and 12.1 billion in September 2005, indicates an increase of 99.6 percent and 12.0 percent respectively.

Foreign Trade Developments

Zanzibar's trade balance deficit narrowed down to US\$ 12.3 million, from a deficit of US\$ 16.3 million recorded in the preceding quarter. The improvement was associated with an increase of 39.7 percent in export receipts relative to an increase of 10 percent in imports. Total export receipts reached US\$ 26.7 million, from the level of US\$ 19.1 million earned in the preceding quarter, while total imports stood at US\$ 39.0 million compared to US\$ 35.5 million registered during the quarter ending June 2005 (Table 5.3a).

Table 5.3a: Zanzibar Trade Account

Millions of US\$

ITEM	2003			2004			2005p			
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Exports	11.4	15.6	12.5	16.7	10.5	13.1	16.6	13.3	19.1	26.73
Goods	3.5	5.9	1.1	5.9	1.1	2.1	1.4	1.7	0.9	5.831
Services	7.9	9.7	11.4	10.8	9.4	11.0	15.2	11.6	18.2	20.9
Imports	19.0	22.9	30.6	21.6	18.6	28.6	36.6	27.1	35.5	39.0
Goods (f.o.b)	14.6	15.7	21.0	15.0	12.7	21.1	26.4	19.5	19.3	22.0
Services	4.5	7.2	9.7	6.5	5.9	7.4	10.3	7.5	16.1	17.0
Trade Balance	-7.7	-7.3	-18.1	-4.9	-8.1	-15.5	-20.0	-13.8	-16.3	-12.3

P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

During the period under review, total goods exports (fob) increased to US\$ 5.8 million from US\$ 0.9 million recorded during the previous quarter. The increase was mainly associated with higher cloves exports. Total goods imports (f.o.b.) also increased but at a lower rate compared to exports from US\$ 19.3 million to US\$ 22.0 million, partially due to uncertainty of election results to be held in October, 2005.

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

During the quarter ending September 2005, inflation rates in the EAC and SADC countries showed a mixed trend (Table 6.2). The inflation rate in Tanzania increased to 4.5 percent as the result of the increase in the prices of food, whereas inflation rates in Kenya and Uganda went down following the declines in food prices due to favourable weather conditions. South

Africa economy, recorded an increase in inflation rate largely on account of the increase in fuel prices, while inflation rates in Zambia and Malawi increased marginally

Table 6.2: EAC and Some SADC Countries Economic Indicators

Country	GDP Growth Rates (%)					Inflation Rates (%)			
	2000	2001	2002	2003	2004	2004-Q4	2005-Q1	2005-Q2	2005-Q3
Tanzania	4.9	5.7	6.2	5.6	5.8	4.3	4.1	4.1	4.5
Uganda	4.9	6.5	4.8	5.9	5.0	7.0	9.4	11.7	8.1
Kenya	0.6	4.4	0.4	2.8	4.3	17.1	14.3	14.4	7.7
Botswana	7.5	5.2	3.9	5.4	4.8	7.7	7.3	6.5	n.a
Malawi	1.1	-4.1	2.1	3.9	4.6	12.9	14.4	15.6	15.7
South Africa	3.5	2.7	3.6	2.8	3.7	4.4	3.4	3.7	4.6
Zambia	3.6	4.9	3.3	5.1	5.0	17.9	18.1	19.0	19.2

n.a = not available

Source: National Statistical Offices

STATISTICAL TABLES AND LIST OF MANAGEMENT

A1: STATISTICAL TABLES

Tanzania Selected Economic Indicators17

1.0 OUTPUT AND PRICES

1.1	Gross Domestic Product (GDP), at Factor Cost By Kind of Economic Activity at Current Prices, Tanzania Mainland	18
1.2	Zanzibar Gross Domestic Product at Factor Cost by Industrial Origin, at Current Prices.....	19
1.3	Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity Percentage Share in Total GDP at Current Prices, Tanzania Mainland	20
1.4	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Share in Total GDP, at Current Prices	21
1.5	Gross Domestic Product (GDP) , at Factor Cost by kind of Economic Activity At Constant 1992 Prices, Tanzania Mainland	22
1.6	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, at 2001 Prices	23
1.7	Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland	24
1.8	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity Percentage Share in Total GDP, at Current Prices	25
1.9	Gross Domestic Product (GDP) , at Factor Cost by kind of Economic Activity Percentage Growth Rates , at Constant 1992 Prices, Tanzania Mainland	26
1.10	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Annual Growth Rates, at 2001 Prices	27
1.11	Production of Major Agricultural Crops, Tanzania Mainland	28
1.12	Marketed Production of Zanzibar's Major Export of Commodities.....	29
1.13	Agricultural Production Indices, Tanzania Mainland	30
1.14	Production in Selected Industries, Tanzania Mainland	31
1.15	Production in Selected Industries in Zanzibar	32
1.16	Industrial Production Indices, Tanzania Mainland	33
1.17	Mineral Recoveries, Tanzania Mainland	34
1.18	Seasonally Adjusted Consumer Prices Index, Tanzania Mainland	35
1.19	National Consumer Prices Index	36
1.20	Zanzibar Consumer Price Index	37
1.21	National Consumer Price Index, Percentage Change on the Previous Year.....	38

1.22	Zanzibar Consumer Price Index, Percentage Change on The Previous Year.....	39
1.23	Dar Es Salaam Cost of Living Index- Middle Income Group	40
1.24	Dar Es Salaam Retail Price Index-Wage Earners	41
2.0	GOVERNMENT FINANCE	
2.1	Analysis of Central Government Finance, Tanzania Mainland.....	42
2.2	Central Government Operations, Tanzania Mainland	43
2.3	Zanziabar Central Government Operations	44
2.4	Treasury Bills Auctions - Actual Sales by Transactor	45
2.5	Central Government Outstanding Stocks and Notes by Holders	46
3.0	MONEY AND BANKING	
3.1	Monetary Survey	47
3.2	Bank of Tanzania - Assets	48
3.3	Bank of Tanzania - Liabilities	49
3.4	Tanzania Notes in Circulation	50
3.5	Tanzania Coins in Circulation	51
3.6	Commercial Banks - Assets	52
3.7	Commercial Banks - Liabilities	53
3.8	Analysis of Commerial Banks' Liquidity	54
3.9	Commercial Banks - Analysis of Domestic Assets	55
3.10	Commercial Banks - Lending and Holding of Securities	56
3.11	Commercial Banks - Domestic Lending by Activity (Borrowing Sector).....	57
3.12	Commercial Banks - Deposits	58
3.13	Tanzania Postal Bank	59
3.14	Interest Rates Structure	60
3.15	A weighted Average Yields Obtained During Treasury Bill Auctions.....	61
3.16	Discount Rate and Minmum Reserve Ratio	62
4.0	BALANCE OF PAYMENTS AND FOREIGN TRADE DEVELOPMENTS	
4.1	Tanzania's Balance of Payments in US\$	63
4.2	Tanzania's Balance of Payments in TZS	64
4.3	Tanzania Exports by type of Commodity in US\$	65
4.4	Tanzania' s Exports by Commodity in TZS	66
4.5	Tanzania' s Imports (c.i.f) by Major Category in US\$.....	67
4.6	Tanzania' s Imports (c.i.f) by Major Category in TZS	68

4.7	Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS	69
4.8	Tanzania's Trade Balance	70
4.9	Tanzania's Exports by Major Commodity Groups	71
4.10	Tanzania's Imports (c.i.f) by Major Commodity Groups	72
4.11	Tanzania's Exports by Country of Destination	73
4.12	Tanzania's Imports by Country of Origin	74
4.13	Tanzania's Exports to COMESA Countries	75
4.14	Tanzania's Direct Imports from COMESA Countries	76
4.15	Tanzania's Foreign Trade Indices and the Terms of Trade	77
4.16	Tanzania's Services, Income and Transfers	78
4.17	Foreign Reserves Position	79
5.0	EXTERNAL DEBT DEVELOPMENTS	
5.1	External Debt Developments	80
6.0	INTERNATIONAL ECONOMIC AND FINANCIAL DEVELOPMENTS	
6.1	Economic Performance in G-7 Countries and the Euro Area	81
6.2	World Market prices for selected commodities	82
6.3	Selected Exchange Rates - Currency Units per US Dollar (period average)	83
6.4	Bureau de change Quarterly Transactions	84

Selected Economic Indicators

Item	Unit	1998	1999	2000	2001	2002	2003	2004 ^P
1. National Accounts and Prices								
1.1 Change in GDP at Factor Cost--Current Prices	Percent	19.7	16.6	12.2	13.7	14.1	12.8	14.8
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.0	4.7	4.9	5.7	6.2	5.7	6.7
1.3 GDP Per Capita--Current Prices ¹	TZS	170,831.0	193,456.0	210,231.0	231,751.0	258,925.0	286,888.0	320,000.0
1.4 GDP Per Capita--Current Prices ¹	US\$	257.00	259.70	262.70	264.40	267.90	276.20	303.00
1.5 Change in Consumer Price Index (Inflation)	Percent	12.8	7.9	5.9	5.2	4.5	3.5	4.1
1.6 Saving to GNDI Ratio ³	Percent	6.5	6.8	11.6	11.1	12.7	11.8	12.3
2. Money Credit and Interest Rates								
2.1 Change in Extended Broad Money Supply (M3)	Percent	10.8	18.6	14.8	17.1	25.1	16.1	19.3
2.2 Change in Broad Money Supply (M2)	Percent	11.1	15.0	12.5	12.3	18.5	14.2	19.2
2.3 Change in Narrow Money Supply (M1)	Percent	10.5	16.0	9.9	10.2	25.2	16.1	18.2
2.4 Change in Reserve Money	Percent	14.7	21.5	9.4	5.0	19.1	12.6	23.6
2.5 Total Credit to GDP Ratio ¹	Percent	9.4	10.5	9.8	7.6	8.8	8.7	8.5
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.3	4.7	4.6	4.9	6.1	5.2	8.9
2.7 Ratio of Private Credit to Total Credit	Percent	45.7	44.6	46.6	63.7	69.2	71.6	104.7
2.8 Average Deposit Rate (12-Month)	Percent	11.5	10.4	8.6	6.0	5.7	5.0	5.8
2.9 Weighted Average Treasury Bill Rate	Percent	10.1	15.5	5.7	3.9	4.5	7.7	9.6
2.10 Average Medium- and Long-Term Lending Rate	Percent	22.0	20.6	21.2	15.8	13.2	12.5	14.0
3. Balance of Payments								
3.1 Exports (f.o.b)	Mill. US\$	588.53	543.30	663.32	776.40	902.50	1,129.23	1,334.90
3.2 Imports (f.o.b)	Mill. US\$	1,382.10	1,415.40	1,367.60	1,560.30	1,511.30	1,933.46	2,281.20
3.3 Trade Balance	Mill. US\$	-793.57	-872.10	-704.28	-783.90	-608.30	-804.20	-946.30
3.4 Balance on Current Account	Mill. US\$	-901.87	-846.20	-495.80	-436.70	-214.70	-384.20	-456.70
3.5 Overall Balance	Mill. US\$	-567.20	-128.40	-86.30	-809.60	-112.20	69.90	-98.10
3.7 Gross Official Reserves	Mill. US\$	599.00	776.00	974.00	1,157.00	1,529.00	2,037.80	2,296.10
3.8 Reserves Months of Imports (of goods and services)	Months	3.1	4.2	5.7	6.3	8.4	8.9	8.4
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/US\$	664.7	744.8	800.4	876.4	966.6	1038.6	1,053.3
3.9.2 End of Period	TZS/US\$	681.0	797.3	803.3	916.3	976.3	1063.6	1,043.0
4 Population (TZ Mainland)	Million	30.0	30.9	31.9	32.1	33.6	34.2	34.8
5. Public Finance		1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
5.1 Current Revenue to GDP Ratio ¹	Percent	11.5	11.4	12.2	11.8	12.3	12.1	13.3
5.2 Grants to GDP Ratio ¹	Percent	2.8	4.1	3.7	4.3	3.2	3.7	6.7
5.2 Current Expenditure to GDP Ratio ¹	Percent	11.0	11.9	13.0	12.7	13.0	12.9	17.1
5.3 Development Expenditure to GDP Ratio ¹	Percent	2.2	5.3	3.7	3.9	3.3	3.6	8.4
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent	-1.7	-5.7	-4.5	-4.8	-4.0	-4.4	-11.9
5.5 Deficit to GDP Ratio (including grants) ¹	Percent	1.0	-1.6	-0.8	-0.5	-0.8	-0.6	-5.2
6. Total External Debt Stock								
Disbursed Debt	Mill. US\$	7,669.70	7,624.80	7,482.10	7,464.00	7,268.10	7,890.70	9,219.30
Interest	Mill. US\$	1,089.40	1,086.50	1,169.90	904.30	1,035.10	1,159.90	1,300.40
Total External Debt as % of GDP	Percent	82.1	89.5	80.7	78.5	75.9	78.4	77.5

Note : ¹ Calculated on the basis of GDP at market price

² Calculated on the basis of GDP at factor cost

³ GNDI stands for gross national disposable income

Source : Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	Millions of TZS										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	
A: Monetary											
Agriculture	746,186.0	931,724.0	1,085,698.0	1,264,264.0	1,500,572.0	1,690,856.3	1,919,703.6	2,205,161.0	2,508,853.0	2,959,247.0	
Crops	551,818.0	697,047.0	804,595.0	927,024.0	1,096,535.8	1,240,503.3	1,427,780.5	1,649,209.0	1,877,152.0	2,342,073.0	
Livestock	98,228.0	113,318.0	144,338.0	153,981.0	187,736.4	206,042.2	220,973.0	248,102.0	281,408.0	263,739.0	
Forestry and hunting	37,180.0	47,539.0	44,300.0	67,337.0	74,831.4	83,271.4	95,366.4	107,764.0	121,234.0	192,740.0	
Fishing	58,959.0	73,620.0	92,465.0	115,921.0	141,468.5	161,039.3	175,583.7	200,086.2	229,059.0	160,695.0	
Mining and quarrying	35,190.0	38,511.0	53,515.0	74,386.0	85,792.0	99,519.0	120,454.0	152,977.0	210,574.0	278,262.0	
Manufacturing	200,525.0	254,326.0	295,272.0	382,901.0	434,544.0	499,725.6	564,689.0	638,663.0	710,951.0	791,416.0	
Electricity and water supply	60,347.0	65,800.0	74,599.0	81,751.0	101,301.0	112,752.7	124,789.1	145,753.1	156,963.0	177,614.0	
Electricity	55,068.0	59,728.0	67,254.0	74,035.0	91,481.0	101,582.9	112,279.0	131,366.4	140,562.0	158,835.0	
Water	5,280.0	6,072.0	7,345.0	7,716.0	9,820.0	11,169.8	12,510.1	14,386.6	16,401.0	18,779.0	
Construction	83,177.0	99,871.0	149,824.0	209,754.0	253,447.0	282,149.7	335,923.5	389,671.3	454,163.0	532,017.0	
Trade, restaurants and hotels	417,626.0	493,572.0	562,760.0	635,305.0	740,181.0	823,025.2	926,870.0	1,038,094.4	1,153,323.0	1,319,172.0	
Transport, and communication	159,771.0	193,946.0	219,393.0	250,081.0	294,180.0	328,259.1	361,558.0	404,945.0	451,281.0	509,948.0	
Financial and business services	170,263.0	209,392.0	248,832.0	312,847.0	345,070.8	382,969.9	421,511.0	494,800.6	564,334.0	637,128.0	
Finance and insurance	98,533.0	113,913.0	137,885.0	152,697.0	165,504.0	187,027.4	197,989.0	231,647.1	257,128.0	296,691.0	
Real estate	63,795.0	85,878.0	99,619.0	147,575.0	162,726.8	177,372.3	201,535.0	238,308.2	279,130.0	309,835.0	
Business services	7,935.0	9,600.0	11,328.0	12,575.0	16,840.0	18,570.2	21,987.0	24,845.3	28,075.0	30,602.0	
Public administration and other services	255,401.0	300,876.0	451,733.0	559,796.0	649,553.0	709,351.0	796,930.0	893,082.9	956,209.0	1,044,230.0	
Public administration	171,551.0	200,913.0	340,445.0	424,278.0	495,377.0	535,007.0	593,857.8	659,182.1	708,621.0	772,397.0	
Education	34,556.0	41,261.0	48,956.0	58,929.0	67,244.0	75,313.0	88,116.2	103,096.0	109,282.0	120,210.0	
Health	17,152.0	20,411.0	23,690.0	27,284.0	31,350.0	35,112.0	41,081.0	48,064.8	51,429.0	56,058.0	
Other services	32,142.0	38,291.0	38,642.0	49,305.0	55,582.0	63,919.0	73,875.0	82,740.0	86,877.0	95,565.0	
Less financial Services Indirectly Measured	-113,187.0	-136,957.0	-138,244.0	-140,909.0	-144,756.0	-151,359.0	-157,785.0	-168,830.0	-194,155.0	-233,218.0	
Total Monetary GDP	2,015,299.0	2,451,061.0	3,003,382.0	3,630,176.0	4,259,884.8	4,777,249.0	5,414,643.0	6,194,318.0	6,972,496.0	8,015,816.0	
B: Non-Monetary											
Agriculture	572,274.0	726,551.0	918,065.0	1,030,764.0	1,193,801.0	1,330,302.0	1,486,442.4	1,679,360.0	1,909,002.0	2,252,613.0	
Crops	461,698.0	591,012.0	734,697.0	843,442.0	974,491.2	1,086,192.0	1,216,257.5	1,374,643.0	1,564,638.0	1,845,149.0	
Livestock	47,140.0	54,478.0	69,268.0	73,895.0	90,096.6	100,350.7	107,626.0	120,839.2	137,061.0	161,898.0	
Forestry and hunting	56,592.0	72,515.0	103,366.0	101,003.0	112,983.6	125,350.7	143,049.6	161,646.0	181,852.0	215,633.0	
Fishing	6,844.0	8,546.0	10,734.0	13,324.0	16,229.5	18,408.3	19,509.3	22,231.8	25,451.0	29,933.0	
Construction	26,252.0	32,377.0	38,299.0	45,576.0	52,412.0	61,205.0	69,235.0	80,312.6	91,958.0	105,752.0	
Owner - Occupied Dwellings	182,817.0	242,570.0	321,854.0	418,410.0	471,601.0	537,625.0	654,295.0	745,896.3	842,863.0	913,138.0	
Total Non-Monetary GDP	781,343.0	1,001,498.0	1,278,218.0	1,494,750.0	1,717,814.0	1,929,132.0	2,209,972.4	2,505,568.9	2,843,823.0	3,271,503.0	
C: Total GDPfc : (A+B)	2,796,642.0	3,452,559.0	4,281,600.0	5,124,926.0	5,977,698.8	6,706,381.0	7,624,615.4	8,699,886.9	9,816,319.0	11,287,319.0	
Population (Million)	27.5	28.3	29.1	30.0	30.9	31.9	32.9	33.6	34.2	35.2	
D: Per Capita nominal GDP (TZS)	101,696.1	121,998.6	147,134.0	170,830.9	193,453.0	210,231.4	231,751.2	258,925.2	287,026.9	320,425.8	

* Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.2 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
GDP at market prices	85,467.7	111,414.2	136,440.1	149,484.2	165,996.6	189,983.6	221,437.8	256,000.0	286,600.0	344,100.0
Agriculture, forestry & fishing	19,075.8	24,406.4	27,382.7	29,529.2	36,002.0	43,575.5	55,596.9	63,600.0	61,300.0	79,900.0
Crops	9,444.1	12,613.3	14,416.2	15,884.0	19,164.8	23,540.4	34,969.4	40,100.0	35,600.0	46,700.0
Livestock	5,926.3	7,480.9	7,775.3	7,708.7	7,500.3	9,352.4	9,420.7	10,600.0	12,200.0	14,800.0
Forestry & hunting	244.4	396.1	584.0	593.5	603.9	1,067.5	1,142.6	1,100.0	1,100.0	1,200.0
Fishing	3,460.9	3,916.1	4,607.1	5,343.0	8,732.9	9,615.2	10,064.3	11,800.0	12,400.0	17,200.0
Industry	15,355.3	18,162.2	20,848.5	20,150.8	22,173.3	21,125.0	24,600.7	29,800.0	37,600.0	45,800.0
Mining & quarrying	668.5	848.1	976.8	962.5	925.3	984.3	1,130.1	1,507.9	2,236.2	2,500.0
Manufacturing	5,086.2	6,324.4	7,811.1	9,296.5	10,361.7	10,735.8	11,274.1	13,708.0	16,845.6	17,200.0
Electricity, gas & water supply	1,786.1	2,225.5	2,576.2	2,753.6	2,889.2	3,465.1	3,659.6	4,248.9	4,726.9	5,600.0
Construction	7,814.5	8,764.2	9,484.4	7,138.2	7,997.1	5,939.8	8,536.9	10,318.5	13,831.9	20,500.0
Services	37,550.7	52,221.6	65,809.9	71,599.3	78,186.4	93,851.1	106,564.7	126,100.0	148,600.0	174,100.0
Trade & repairs	10,480.2	15,230.4	16,227.9	14,498.5	17,891.8	19,452.0	23,652.5	25,237.1	27,171.6	30,000.0
Hotels & restaurants	4,935.8	7,574.7	11,227.5	11,816.9	12,555.7	15,710.1	13,316.8	16,082.6	16,128.6	19,900.0
Transport & communications	4,824.6	6,658.3	7,812.6	7,619.8	8,768.8	11,026.1	13,868.3	15,721.4	23,499.0	27,500.0
Financial intermediation	1,034.5	1,479.6	1,674.9	1,591.5	2,047.8	2,677.7	2,938.9	3,791.9	4,632.4	5,600.0
Real estate & business services	1,160.5	1,437.6	1,690.4	1,775.0	1,871.1	2,095.1	2,266.4	2,501.2	2,862.9	3,200.0
Public administration	9,396.0	12,155.4	17,175.0	22,411.9	22,722.2	28,509.8	33,941.0	43,180.9	50,908.5	60,400.0
Education	4,372.7	5,873.6	7,632.3	9,057.7	9,406.4	10,914.3	12,655.0	14,852.2	17,355.7	20,600.0
Health	1,007.3	1,364.0	1,817.1	2,205.8	2,247.2	2,685.7	3,059.0	3,648.0	4,292.6	5,000.0
Other social & personal services	339.0	448.1	552.2	622.2	675.3	780.4	866.8	969.3	1,141.7	1,300.0
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	173,500.0
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	13,486.0	16,624.0	22,399.0	28,205.0	29,635.0	31,432.0	34,675.5	36,393.3	39,073.0	44,300.0
GDP at factor cost	71,981.7	94,790.2	114,041.1	121,279.2	136,361.7	158,551.6	186,762.3	219,606.7	247,527.0	299,800.0
Population ('000)	790.0	814.0	636.0	864.0	889.0	916.0	944.0	982.0	1,011.0	1,041.0
GDP per capita (TZS '000)	91,116.1	116,449.8	179,309.9	140,369.5	153,387.7	173,091.3	197,841.5	259.4	279.7	331,000.0
GDP per capita (US\$)	147.7	195.1	285.5	216.0	198.4	216.4	222.5	274.2	268.9	303.0

Source: Office of Chief Government Statistician - Zanzibar

* Provisional

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
A: Monetary											
Agriculture	26.7	27.0	25.3	24.7	25.1	25.2	25.2	25.3	25.6	26.2	26.2
Crops	19.7	20.2	18.8	18.1	18.3	18.5	18.7	19.0	19.1	20.7	20.7
Livestock	3.5	3.3	3.4	3.0	3.1	3.1	2.9	2.9	2.9	2.3	2.3
Forestry and hunting	1.3	1.4	1.0	1.3	1.3	1.2	1.3	1.2	1.2	1.7	1.7
Fishing	2.1	2.1	2.2	2.3	2.4	2.4	2.3	2.3	2.3	1.4	1.4
Mining and quarrying	1.3	1.1	1.2	1.5	1.4	1.5	1.6	1.8	2.1	2.5	2.5
Manufacturing	7.2	7.4	6.9	7.5	7.3	7.5	7.4	7.3	7.2	7.0	7.0
Electricity and water supply	2.2	1.9	1.7	1.6	1.7	1.7	1.6	1.7	1.6	1.6	1.6
Electricity	2.0	1.7	1.6	1.4	1.5	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.0	2.9	3.5	4.1	4.2	4.2	4.4	4.5	4.6	4.7	4.7
Trade, restaurants and hotels	14.9	14.3	13.1	12.4	12.4	12.3	12.2	11.9	11.7	11.7	11.7
Transport, and communication	5.7	5.6	5.1	4.9	4.9	4.9	4.7	4.7	4.6	4.5	4.5
Financial and business services	6.1	6.1	5.8	6.1	5.8	5.7	5.5	5.7	5.7	5.6	5.6
Finance and insurance	3.5	3.3	3.2	3.0	2.8	2.8	2.6	2.7	2.6	2.6	2.6
Real estate	2.3	2.5	2.3	2.9	2.7	2.6	2.6	2.7	2.8	2.7	2.7
Business services	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	9.1	8.7	10.7	10.9	10.9	10.6	10.5	10.3	9.7	9.3	9.3
Public administration	6.1	5.8	7.9	8.3	8.3	8.0	7.8	7.6	7.2	6.8	6.8
Education	1.2	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	1.1
Health	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.6	0.5	0.5	0.5
Other services	1.1	1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9	0.8	0.8
Less financial Services Indirectly Measured	-4.0	-4.0	-3.2	-2.7	-2.4	-2.3	-2.1	-1.9	-2.0	-2.1	-2.1
Total Monetary GDP	72.1	71.0	70.2	70.8	71.3	71.2	71.0	71.2	71.0	71.0	71.0
B: Non-Monetary											
Agriculture	20.5	21.0	21.4	20.1	20.0	19.8	19.5	19.3	19.4	20.0	20.0
Crops	16.5	17.1	17.1	16.5	16.3	16.2	16.0	15.8	15.9	16.3	16.3
Livestock	1.7	1.6	1.6	1.4	1.5	1.5	1.4	1.4	1.4	1.4	1.4
Forestry and hunting	2.0	2.1	2.4	2.1	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Fishing	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	6.5	7.0	7.5	8.2	7.9	8.0	8.6	8.6	8.6	8.1	8.1
Total Non-Monetary GDP	27.9	29.0	29.8	29.2	28.7	28.8	29.0	28.8	29.0	29.0	29.0
C: Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at current Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Agriculture, forestry & fishing	26.5	25.7	24.0	24.3	26.4	27.5	29.8	28.7	25.2	26.8
Crops	13.1	13.3	12.6	13.1	14.1	14.8	18.7	17.8	13.7	16.1
Livestock	8.2	7.9	6.8	6.4	5.5	5.9	5.0	4.9	4.5	4.6
Forestry & hunting	0.3	0.4	0.5	0.5	0.4	0.7	0.6	0.5	0.5	0.3
Fishing	4.8	4.1	4.0	4.4	6.4	6.1	5.4	5.4	5.1	5.7
Industry	21.3	19.2	18.3	16.6	16.3	13.3	13.2	13.6	15.4	16.1
Mining & quarrying	0.9	0.9	0.9	0.8	0.7	0.6	0.6	0.7	0.9	1.1
Manufacturing	7.1	6.7	6.8	7.7	7.6	6.8	6.0	6.3	6.9	5.7
Electricity, gas & water supply	2.5	2.3	2.3	2.3	2.1	2.2	2.0	1.9	1.9	2.3
Construction	10.9	9.2	8.3	5.9	5.9	3.7	4.6	4.7	5.7	6.9
Services	52.2	55.1	57.7	59.0	57.3	59.2	57.1	57.7	60.7	57.1
Trade & repairs	14.6	16.1	14.2	12.0	13.1	12.3	12.7	11.6	11.2	9.4
Hotels & restaurants	6.9	8.0	9.8	9.7	9.2	9.9	7.1	7.4	6.6	6.9
Transport & communications	6.7	7.0	6.9	6.3	6.4	7.0	7.4	7.2	9.6	9.2
Financial intermediation	1.4	1.6	1.5	1.3	1.5	1.7	1.6	1.7	1.9	2.3
Real estate & business services	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.1	1.2	1.1
Public administration	13.1	12.8	15.1	18.5	16.7	18.0	18.2	19.8	20.9	19.7
Education	6.1	6.2	6.7	7.5	6.9	6.9	6.8	6.8	7.1	6.9
Health	1.4	1.4	1.6	1.8	1.6	1.7	1.6	1.7	1.8	1.1
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician - Zanzibar

* Provisional

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Millions of TZS										
A: Monetary										
Agriculture	381,140.0	398,117.0	403,948.0	413,193.0	433,311.0	450,181.0	479,598.7	507,249.6	528,142.0	559,282.0
Crops	266,010.0	279,367.0	281,431.0	287,841.0	304,008.0	314,901.0	338,000.6	359,397.0	372,373.0	395,276.0
Livestock	62,024.0	63,725.0	65,423.0	66,681.0	68,990.0	71,342.0	73,694.6	76,274.0	80,088.0	84,461.0
Forestry and hunting	17,594.0	18,074.0	18,739.0	18,972.0	19,353.0	20,324.0	21,104.4	21,737.5	22,650.0	23,977.0
Fishing	35,512.0	36,951.0	38,355.0	39,699.0	40,960.0	43,614.0	46,799.1	49,841.1	53,031.0	55,568.0
Mining and quarrying	18,768.0	20,579.0	24,097.0	30,699.0	33,488.0	38,144.0	43,293.0	49,787.0	58,749.0	67,913.0
Manufacturing	106,750.0	111,894.0	117,489.0	126,887.0	131,491.0	137,809.0	144,647.0	156,218.8	169,653.0	184,243.0
Electricity and water supply	21,578.0	23,977.0	24,514.0	25,870.0	26,874.0	28,454.0	29,297.0	30,200.5	31,669.0	33,179.0
Electricity	18,931.0	21,287.0	21,779.0	23,086.0	24,007.0	25,489.0	26,229.0	27,015.9	28,367.0	29,758.0
Water	2,647.0	2,690.0	2,735.0	2,784.0	2,867.0	2,965.0	3,068.0	3,184.6	3,302.0	3,421.0
Construction	38,708.0	42,353.0	46,588.0	52,179.0	57,256.0	62,409.0	68,365.0	76,641.0	85,809.0	96,118.0
Trade, restaurants and hotels	210,813.0	218,105.0	229,010.0	239,830.0	254,114.0	270,567.0	288,718.0	308,928.3	329,009.0	355,329.0
Transport, and communication	70,833.0	71,597.0	75,099.0	79,755.0	84,403.0	89,515.0	95,154.0	101,243.9	106,294.0	112,839.0
Financial and business services	77,342.0	73,995.0	84,743.0	91,250.0	94,580.0	98,353.0	100,645.6	105,356.4	110,094.0	115,227.0
Finance and insurance	49,811.0	47,138.0	54,894.0	59,838.0	62,382.0	65,063.0	66,212.0	68,860.5	71,064.0	74,282.0
Real estate	23,317.0	24,390.0	25,329.0	26,621.0	27,207.0	28,023.0	28,890.6	30,653.6	32,866.0	34,430.0
Business services	4,214.0	4,467.0	4,520.0	4,791.0	4,991.0	5,267.0	5,543.0	5,842.3	6,164.0	6,515.0
Public administration and other services	109,763.0	111,473.0	115,007.0	118,114.0	122,207.0	126,567.0	130,987.0	136,307.4	141,880.0	148,202.0
Public administration	69,338.0	69,338.0	70,725.0	71,786.0	73,120.0	74,933.0	76,401.0	78,158.2	80,112.0	82,516.0
Education	15,178.0	15,748.0	16,337.0	17,420.0	18,040.0	19,054.0	20,226.0	21,844.1	23,373.0	24,963.0
Health	8,661.0	8,982.0	9,437.0	9,660.0	9,969.0	10,478.0	11,068.0	11,732.1	12,495.0	13,269.0
Other services	16,586.0	17,405.0	18,508.0	19,248.0	21,078.0	22,102.0	23,292.0	24,573.1	25,900.0	27,454.0
Less financial Services Indirectly Measured	-65,090.0	-58,581.0	-72,327.0	-78,547.0	-81,229.0	-82,359.0	-84,417.7	-86,781.4	-89,819.0	-96,970.0
Total Monetary GDP	970,605.0	1,015,509.0	1,048,168.0	1,099,230.0	1,156,495.0	1,219,640.0	1,296,287.7	1,385,151.4	1,471,480.0	1,575,362.0
B: Non-Monetary										
Agriculture	301,198.0	310,623.0	322,150.0	326,749.0	337,199.0	346,332.0	360,676.3	374,856.8	389,253.0	412,744.0
Crops	240,501.0	248,212.0	258,235.0	261,729.0	270,171.0	276,007.0	287,926.4	299,563.0	310,378.0	329,468.0
Livestock	29,766.0	30,582.0	31,398.0	32,000.0	33,109.0	34,746.0	35,893.4	37,149.6	39,007.0	41,137.0
Forestry and Hunting	26,809.0	27,540.0	28,108.0	28,457.0	29,220.0	30,594.0	31,656.6	32,606.3	33,976.0	35,965.0
Fishing	4,122.0	4,289.0	4,409.0	4,563.0	4,699.0	4,985.0	5,199.9	5,537.9	5,892.0	6,174.0
Construction	12,277.0	12,515.0	12,753.0	13,008.0	13,610.0	14,409.0	15,129.0	16,037.0	17,063.0	18,070.0
Owner - Occupied Dwellings	61,167.0	63,064.0	65,019.0	66,840.0	69,988.0	73,938.0	77,265.4	81,128.6	84,617.0	88,340.0
Total Non-Monetary GDP	374,642.0	386,202.0	399,922.0	406,597.0	420,797.0	434,679.0	453,070.6	472,022.5	490,933.0	519,154.0
Total GDPfc : (A+B)	1,345,247.0	1,401,711.0	1,448,090.0	1,505,827.0	1,577,292.0	1,654,319.0	1,749,358.3	1,857,173.8	1,962,413.0	2,094,516.0
Population (Million)	27.5	28.3	29.1	30.0	30.9	31.9	32.9	33.6	34.2	35.2
D:Per Capita real GDP (TZS)	48,918.1	49,530.4	49,762.5	50,194.2	51,045.0	51,859.5	53,172.0	55,273.0	57,380.5	59,459.4

* Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Economic Activity	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
GDP at Constant Prices	145,889.7	169,365.7	179,270.1	182,081.8	195,833.0	202,892.1	221,437.8	241,088.0	255,633.6	272,000.0
Agriculture, forestry & fishing	37,663.5	46,793.3	45,121.1	45,136.2	49,601.7	49,003.1	55,596.9	55,600.0	58,000.0	59,500.0
Crops	23,691.5	32,417.2	29,785.7	28,866.2	30,243.5	30,004.7	34,969.4	33,822.2	34,159.1	37,200.0
Livestock	7,732.5	7,965.4	8,236.3	8,516.8	8,807.5	9,108.6	9,420.7	9,743.9	10,086.5	10,400.0
Forestry & hunting	994.9	961.9	1,012.7	1,029.1	1,047.1	1,067.5	1,142.6	1,168.2	1,183.2	1,100.0
Fishing	5,244.6	5,448.9	6,086.4	6,724.1	9,503.5	8,822.2	10,064.3	9,963.8	10,218.8	10,700.0
Industry	22,485.6	26,050.8	27,482.7	24,754.8	25,584.5	22,956.1	24,600.7	28,056.1	32,633.6	36,700.0
Mining & quarrying	983.4	1,055.7	1,083.3	1,067.4	1,019.8	1,015.7	1,130.1	1,431.5	1,946.4	2,000.0
Manufacturing	7,335.3	11,252.1	12,893.7	12,567.2	12,380.7	12,274.8	11,274.1	13,013.4	14,662.7	13,900.0
Electricity, gas & water supply	2,671.2	2,833.8	2,987.2	3,203.7	3,369.8	3,536.5	3,659.6	3,815.4	3,985.0	4,200.0
Construction	11,495.7	10,909.3	10,518.5	7,916.5	8,814.1	6,129.1	8,536.9	9,795.7	12,039.5	16,600.0
Services	62,895.3	70,000.2	78,594.0	83,678.1	89,980.9	99,161.6	106,564.7	119,949.6	125,100.0	133,400.0
Trade & repairs	15,432.6	18,967.3	17,981.7	16,063.0	19,703.9	20,067.0	23,652.5	23,967.3	23,660.1	24,600.0
Hotels & restaurants	7,260.9	9,428.6	12,451.7	13,105.4	13,838.4	16,211.0	13,316.8	15,267.7	14,038.6	15,600.0
Transport & communications	6,930.4	6,858.3	8,371.0	8,668.5	10,772.8	12,342.1	13,868.3	16,345.3	19,742.7	21,100.0
Financial intermediation	1,513.9	1,833.5	1,843.1	1,748.8	2,239.5	2,702.9	2,938.9	3,563.1	3,897.1	4,600.0
Real estate & business services	1,739.1	1,816.2	1,897.3	1,982.6	2,072.4	2,166.9	2,266.4	2,371.2	2,481.5	2,600.0
Public administration	18,660.5	19,050.8	22,782.4	27,516.8	26,808.0	30,358.7	33,941.0	40,275.4	42,045.3	44,900.0
Education	8,684.1	9,205.5	10,124.1	11,120.9	11,097.8	11,622.2	12,655.0	13,852.9	14,334.1	15,300.0
Health	2,000.5	2,137.7	2,410.4	2,708.2	2,651.3	2,859.8	3,059.0	3,402.6	3,545.3	3,700.0
Other social & personal services	673.3	702.2	732.4	763.9	796.8	831.0	866.8	904.0	942.9	1,000.0
Adjustment to market prices										
less FISIM										
Taxes on products	22,845.2	26,521.4	28,072.3	28,512.6	30,666.0	31,771.4	34,675.5	37,482.3	39,417.8	42,400.0
GDP at factor cost	123,044.5	142,844.3	151,197.8	153,569.2	165,167.1	171,120.7	186,762.3	203,605.6	216,215.8	229,600.0

* Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
A: Monetary										
Agriculture	28.3	28.4	27.9	27.4	27.5	27.2	27.4	27.3	26.9	26.7
Crops	19.8	19.9	19.4	19.1	19.3	19.0	19.3	19.4	19.0	18.9
Livestock	4.6	4.5	4.5	4.4	4.4	4.3	4.2	4.1	4.1	4.0
Forestry and hunting	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.1
Fishing	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7
Mining and quarrying	1.4	1.5	1.7	2.0	2.1	2.3	2.5	2.7	3.0	3.2
Manufacturing	7.9	8.0	8.1	8.4	8.3	8.3	8.3	8.4	8.6	8.8
Electricity and water supply	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6
Electricity	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	2.9	3.0	3.2	3.5	3.6	3.8	3.9	4.1	4.4	4.6
Trade, restaurants and hotels	15.7	15.6	15.8	15.9	16.1	16.4	16.5	16.6	16.8	17.0
Transport, and communication	5.3	5.1	5.2	5.3	5.4	5.4	5.4	5.5	5.4	5.4
Financial and business services	5.7	5.4	5.9	6.1	6.0	5.9	5.8	5.7	5.6	5.5
Finance and insurance	3.7	3.4	3.8	4.0	4.0	3.9	3.8	3.7	3.6	3.5
Real estate	1.7	1.7	1.7	1.8	1.7	1.7	1.7	1.7	1.7	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	8.2	8.0	7.9	7.8	7.7	7.7	7.5	7.3	7.2	7.1
Public administration	5.2	4.9	4.9	4.8	4.6	4.5	4.4	4.2	4.1	3.9
Education	1.1	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-4.8	-4.2	-5.0	-5.2	-5.1	-5.0	-4.8	-4.7	-4.6	-4.6
Total Monetary GDP	72.2	72.4	72.4	73.0	73.3	73.7	74.1	74.6	75.0	75.2
B: Non-Monetary										
Agriculture	22.4	22.2	22.2	21.7	21.4	20.9	20.6	20.2	19.8	19.7
Crops	17.9	17.7	17.8	17.4	17.1	16.7	16.5	16.1	15.8	15.7
Livestock	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.0	2.0	2.0
Forestry and Hunting	2.0	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.7
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.5	4.5	4.4	4.4	4.5	4.4	4.4	4.3	4.2
Total Non-Monetary GDP	27.8	27.6	27.6	27.0	26.7	26.3	25.9	25.4	25.0	24.8
Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
Agriculture, forestry & fishing	30.6	32.8	29.8	29.4	30.0	28.6	29.8	27.0	26.8	25.9	
Crops	19.3	22.7	19.7	18.8	18.3	17.5	18.7	16.7	15.8	16.2	
Livestock	6.3	5.6	5.4	5.5	5.3	5.3	5.0	4.8	4.7	4.5	
Forestry & hunting	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.5	0.5	
Fishing	4.3	3.8	4.0	4.4	5.8	5.2	5.4	4.9	4.7	4.7	
Industry	18.3	18.2	18.2	16.1	15.5	13.4	13.2	13.8	15.1	16.0	
Mining & quarrying	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.9	0.9	
Manufacturing	6.0	7.9	8.5	8.2	7.5	7.2	6.0	6.4	6.8	6.1	
Electricity, gas & water supply	2.2	2.0	2.0	2.1	2.0	2.1	2.0	1.9	1.8	1.8	
Construction	9.3	7.6	7.0	5.2	5.3	3.6	4.6	4.8	5.6	7.2	
Services	51.1	49.0	52.0	54.5	54.5	57.9	57.1	59.2	57.9	58.1	
Trade & repairs	12.5	13.3	11.9	10.5	11.9	11.7	12.7	11.8	10.9	10.7	
Hotels & restaurants	5.9	6.6	8.2	8.5	8.4	9.5	7.1	7.5	6.5	6.8	
Transport & communications	5.6	4.8	5.5	5.6	6.5	7.2	7.4	8.1	9.1	9.2	
Financial intermediation	1.2	1.3	1.2	1.1	1.4	1.6	1.6	1.8	1.8	2.0	
Real estate & business services	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.1	1.1	
Public administration	15.2	13.3	15.1	17.9	16.2	17.7	18.2	19.9	19.4	19.6	
Education	7.1	6.4	6.7	7.2	6.7	6.8	6.8	6.8	6.6	6.7	
Health	1.6	1.5	1.6	1.8	1.6	1.7	1.6	1.7	1.6	1.6	
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

*=Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
A: Monetary											
Agriculture	6.6	4.5	1.5	2.3	4.9	3.9	6.5	5.8	4.1	5.9	
Crops	8.1	5.0	0.7	2.3	5.6	3.6	7.3	6.3	3.6	6.2	
Livestock	2.7	2.7	2.7	1.9	3.5	3.4	3.3	3.5	5.0	5.5	
Forestry and hunting	2.7	2.7	3.7	1.2	2.0	5.0	3.8	3.0	4.2	5.9	
Fishing	4.0	4.1	3.8	3.5	3.2	6.5	7.3	6.5	6.4	4.8	
Mining and quarrying	11.7	9.6	17.1	27.4	9.1	13.9	13.5	15.0	18.0	15.6	
Manufacturing	1.6	4.8	5.0	8.0	3.6	4.8	5.0	8.0	8.6	8.6	
Electricity and water supply	6.1	11.1	2.2	5.5	3.9	5.9	3.0	3.1	4.9	4.7	
Electricity	6.8	12.4	2.3	6.0	4.0	6.2	2.9	3.0	5.0	4.9	
Water	1.6	1.6	1.7	1.8	3.0	3.4	3.5	3.8	4.3	3.0	
Construction	-18.9	9.4	10.0	12.0	9.7	9.0	9.5	12.1	12.0	12.0	
Trade, restaurants and hotels	3.5	3.5	5.1	4.7	6.0	6.5	6.7	7.0	6.5	8.0	
Transport, and communication	5.9	1.1	4.9	6.2	5.8	6.1	6.3	6.4	5.0	6.2	
Financial and business services	-1.4	-1.7	11.5	7.7	3.6	4.0	2.3	4.7	4.5	4.7	
Finance and insurance	-5.2	-5.4	16.5	9.0	4.3	4.3	1.8	4.0	3.2	4.5	
Real estate	6.6	4.6	3.8	5.1	2.2	3.0	3.1	6.1	7.2	4.8	
Business services	5.0	6.0	1.2	6.0	4.2	5.5	5.2	5.4	5.5	5.7	
Public administration and other services	-2.7	1.6	3.2	2.7	3.5	3.6	3.5	4.1	4.1	4.5	
Public administration	-6.3	0.0	2.0	1.5	1.9	2.5	2.0	2.3	2.5	3.0	
Education	3.6	3.8	3.7	6.6	3.6	5.6	6.2	8.0	7.0	6.8	
Health	3.7	3.7	5.1	2.4	3.2	5.1	5.6	6.0	6.5	6.2	
Other services	5.1	4.9	6.3	4.0	9.5	4.9	5.4	5.5	5.4	6.0	
Less financial services indirectly measured	-5.4	-10.0	23.5	8.6	3.4	1.4	2.5	2.8	3.5	8.0	
Total Monetary GDP	3.2	4.6	3.2	4.9	5.2	5.5	6.3	6.9	6.2	7.1	
B: Non-Monetary											
Agriculture	4.9	3.1	3.7	1.4	3.2	2.7	4.1	3.9	3.8	6.0	
Crops	5.5	3.2	4.0	1.4	3.2	2.2	4.3	4.0	3.6	6.2	
Livestock	2.7	2.7	2.7	1.9	3.5	4.9	3.3	3.5	5.0	5.5	
Forestry and Hunting	2.7	2.7	2.1	1.2	2.7	4.7	3.5	3.0	4.2	5.9	
Fishing	4.0	4.1	2.8	3.5	3.0	6.1	4.3	6.5	6.4	4.8	
Construction	2.0	1.9	1.9	2.0	4.6	5.9	5.0	6.0	6.4	5.9	
Owner - Occupied Dwellings	3.1	3.1	3.1	2.8	4.7	5.6	4.5	5.0	4.3	4.4	
Total Non-Monetary GDP	4.5	3.1	3.6	1.7	3.5	3.3	4.2	4.2	4.0	5.7	
Total GDPfc : (A+B)	3.6	4.2	3.3	4.0	4.7	4.9	5.7	6.2	5.7	6.7	

* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Gross Domestic Product -GDP at factor cost by kind of Economic Activity Annual Growth Rates at 2001 Constant Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Agriculture, forestry & fishing	-1.0	24.2	-3.6	0.0	9.9	-1.2	13.5	-1.5	4.2	2.7
Crops	-3.4	36.8	-8.1	-3.1	4.8	-0.8	16.5	-3.1	5.0	1.8
Livestock	3.0	3.0	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5
Forestry & hunting	4.8	-3.3	5.3	1.6	1.8	1.9	7.0	2.2	1.3	3.7
Fishing	3.4	3.9	11.7	10.5	41.3	-7.2	14.1	-1.0	2.6	4.8
Industry	6.1	15.9	5.5	-9.9	3.4	-10.3	7.2	14.0	16.3	12.5
Mining & quarrying	4.1	7.4	2.6	-1.5	-4.5	-0.4	11.3	26.7	36.0	4.2
Manufacturing	5.7	53.4	14.6	-2.5	-1.5	-0.9	-8.2	15.4	12.7	-5.1
Electricity, gas & water supply	4.8	6.1	5.4	7.2	5.2	4.9	3.5	4.3	4.4	6.0
Construction	6.7	-5.1	-3.6	-24.7	11.3	-30.5	39.3	14.7	22.9	37.6
Services	5.3	11.3	12.3	6.5	7.5	10.2	7.5	12.6	4.3	6.6
Trade & repairs	0.4	22.9	-5.2	-10.7	22.7	1.8	17.9	1.7	0.4	1.7
Hotels & restaurants	44.7	29.9	32.1	5.2	5.6	17.1	-17.9	14.6	-8.1	11.5
Transport & communications	8.6	-1.0	22.1	3.6	24.3	14.6	12.4	17.9	20.8	6.9
Financial intermediation	-3.7	21.1	0.5	-5.1	28.1	20.7	8.7	20.6	8.7	18.3
Real estate & business services	4.4	4.4	4.5	4.5	4.5	4.6	4.6	4.6	4.7	4.7
Public administration	0.1	2.1	19.6	20.8	-2.6	13.2	11.8	18.7	4.4	6.8
Education	2.4	6.0	10.0	9.8	-0.2	4.7	8.9	9.5	3.5	6.5
Health	1.5	6.9	12.8	12.4	-2.1	7.9	7.0	11.2	4.2	5.7
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
GDP at factor cost	3.4	16.1	5.8	1.6	7.6	3.6	9.1	8.5	6.10	6.20

* Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

('000' Tons)

Crop	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05*
Food crops											
Maize	2,567.0	2,638.0	1,831.0	2,685.0	2,452.0	2,128.0	2,240.0	2,698.0	2,526.0	3,232.0	4,286.0
Paddy	723.0	733.8	550.8	810.8	506.0	476.0	991.7	960.6	562.0	586.0	1,030.0
Wheat	75.0	61.0	78.0	112.0	82.0	32.0	118.0	72.0	75.0	74.0	66.0
Pulses	374	384	374	453.0	528.0	584.0	674.0	683.0	713.0	905.7	603.0
Cash crops:											
Coffee	43.5	52.0	42.4	38.0	46.6	47.9	58.1	37.5	52.4	32.5	54.0
Cotton	44.5	84.2	84.5	69.9	39.0	35.0	41.4	50.2	63.0	46.8	114.5
Tea	24.8	24.3	24.0	26.2	21.9	24.8	26.7	24.7	27.6	30.1	30.7
Cashewnuts	63.4	82.0	63.0	93.2	103.3	121.2	98.6	67.3	95.0	79.0	72.0
Tobacco	18.3	28.0	35.4	52.0	38.0	31.8	24.8	27.7	28.0	34.0	47.0
Sisal	25.5	32.0	23.0	20.0	24.0	20.6	20.5	23.5	23.6	23.8	27.0
Pyrethrum	2.4	2.0	1.3	1.3	4.0	na	na	na	na	na	na

na = Not available

Source: Ministry of Agriculture and Food Security & Crop Boards

1.0 Output and Prices

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

Commodity	Metric Tons										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005*
Cloves	1,575.6	10,339.0	2,506.0	204.0	8,027.3	460.0	2,061.9	5,959.8	5,219.0	4,097.6	2,541.6
Copra	2,780.0	2,223.0	1,207.0	93.6	296.4	972.4	254.6	0.0	0.0	0.0	0.0
Chillies	1.1	3.5	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clove Stems Oil*	251.0	1,624.0	771.0	19.9	19.0	242.1	323.5	187.3	497.0	476.0	484.2
Seaweeds	4,287.0	4,861.0	3,667.0	3,394.0	6,607.0	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	4918.4

Source: Office of Chief Government Statistician - Zanzibar

* Provisional

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

Crop	1980/81=100													
	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05			
Food crops:														
Maize	139.5	143.4	99.5	146.0	133.3	115.7	121.8	146.7	137.3	175.7	233.0			
Paddy	206.9	210.0	157.6	232.0	144.8	136.2	283.7	274.8	160.8	167.7	762.7			
Wheat	82.9	67.4	86.2	123.8	90.6	35.4	130.4	79.6	82.9	81.8	74.2			
Pulses	137.7	141.4	137.7	166.8	194.4	215.0	248.2	251.5	262.5	333.5	537.3			
Cash Crops:														
Coffee	79.2	94.7	77.2	69.2	84.9	87.2	105.8	68.3	95.5	59.2	60.5			
Cotton	78.5	148.5	149.0	123.3	68.8	61.7	73.0	88.5	111.1	82.6	125.1			
Tea	140.9	138.1	136.4	148.9	124.2	140.9	152.0	140.3	156.6	171.1	174.4			
Cashewnuts	117.4	151.9	116.7	172.6	191.3	224.4	182.7	124.6	175.9	145.5	82.8			
Tobacco	123.6	189.2	239.2	351.4	256.4	214.9	167.6	187.2	226.7	316.3	51.9			
Sisal	30.9	38.8	27.9	24.2	29.1	25.0	24.8	28.5	28.6	28.8	55.4			
Pyrethrum	88.9	74.1	48.1	48.1	148.1	n.a	n.a	n.a	n.a	n.a	n.a			

Source : Ministry of Agriculture and BOT computation

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Biscuits & pasta	tons	202	71	288	805	611	891	1,215	2,284	5,906	8,213
Wheat flour	tons	11,551	33,998	77,593	87,669	144,693	162,634	180,098	219,118	355,616	332,648
Sugar, refined	000' M/Tons	114	104	81	93	110	135	162	190	213	202
Konyagi	000' Lis	2,011	1,832	1,849	1,994	1,630	2,214	2,287	2,937	3,670	4,105
Beer	000' Lis	89,301	125,074	148,340	170,700	167,353	183,003	175,649	175,870	194,100	202,628
Chibuku	000' Lis	11,319	14,031	13,680	11,993	12,392	17,041	18,750	19,400	14,825	10,119
Cigarattes	Mill Pes	3,699	3,733	4,710	3,933	3,371	3,745	3,491	3,778	3,920	4,308
Textiles	000'Sq. Mt.	31,201	33,436	41,706	45,546	49,757	73,566	84,548	106,305	126,486	122,556
Sisal ropes and twines	tons	17,713	10,518	4,919	4,329	3,253	3,900	4,796	5,901	6,839	6,517
Fishnet & products	tons	122	125	70	35	24	42	57	30	41	255
Plywood	Cubic Mt.	283	315	115	-	1,953	568	450	304	696	794
Pyrethrum extract	000' tons	21	11	3	9	17	44	71	36	16	21
Paints	000'Ltrs	3,233	5,205	4,986	4,943	12,903	7,085	9,662	13,564	16,842	15,990
Cement	000' tons	739	726	621	778	833	833	900	1,026	1,186	1,281
Rolled steel	tons	2,518	7,733	12,498	9,522	8,982	11,182	16,340	25,418	39,630	39,556
Iron Sheets	tons	18,142	6,422	15,218	14,918	23,028	25,046	25,937	35,067	31,018	29,750
Aluminium sheets/circles	tons	1,158	360	117	180	187	133	137	141	199	171
Dry cells	000 Pes	58,520	65,620	43,080	46,490	46,000	44,000	39,000	42,000	43,000	65,000
Battery, auto	Pieces	5,210	1,850	250	7,090	4,000	14,000	11,000	17,000	27,000	29,000

* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005*
Coconut oil	Tons	3,833.0	3,872.0	335.0	522.0	188.0	233.0	147.0	3.1	66.0	67.0
Copra Cakes	Tons	134.0	322.0	124.0	58.0	70.0	61.0	54.0	2.0	59.0	23.0
Animal Feed	Tons	3,278.0	3,573.0	3,869.0	2,848.0	2,206.0	1,534.0	1,674.0	1,520.0	1277.0	693.0
Wheat Flour	Ton	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21,446.0	16753.0	12,544.0
Soap & Detergent	Kgs	141,713.0	865,564.0	1,585,000.0	1,275,000.0	316,148.0	195,421.0	3,300.0	7,686.0	5523.0	11,587.0
Bread	No.'000'	45,770.0	47,143.0	48,557.0	50,014.0	20,585.0	53,059.0	54,519.0	59,992.2	68706.0	57,133.0
Soft Drinks	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,580,584.0	3996.2	3,317.1
Mineral Water	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,670,427.0	3136.0	2,814.3
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51,755.0	54685.0	40,920.0
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45,468.0	40577.0	21,500.0
Clove Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	3832.0	0.0
Clove Steam Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20,508.0	12074.0	0.0
Others	Kg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	889.0	2734.8	2,603.4
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,324.0	4929.0	2,880.0
Noodles	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	159,133.0	193656.0	70,245.0
Gold(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	993.0	1127.0	700.0
Silver(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,520.6	19010.0	10,309.0

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Biscuits & pasta	20.4	7.2	29.1	81.4	61.8	90.1	122.9	230.9	597.0	830.4
Wheat flour	29.7	87.4	199.4	225.3	371.9	418.0	462.9	563.1	910.1	854.9
Sugar, refined	101.8	92.9	72.3	83.0	98.2	120.8	144.6	169.6	190.1	180.5
Konyagi	209.0	190.4	192.2	207.3	169.4	230.1	237.7	305.3	376.7	426.7
Beer	117.9	165.1	195.8	225.3	220.9	241.6	231.8	232.1	256.2	267.5
Chibuku	103.6	128.4	125.2	109.7	113.4	155.9	171.5	177.5	135.6	92.6
Cigarattes	138.7	140.0	176.7	147.5	126.4	140.5	130.9	141.7	147.0	161.6
Textiles	53.7	57.6	71.8	78.4	85.7	126.7	145.6	183.1	216.7	211.0
Sisal ropes and twines	122.2	72.5	33.9	29.9	22.4	26.9	33.1	40.7	47.7	44.9
Fishnet & products	127.1	130.2	72.9	36.5	25.0	43.8	59.4	31.3	42.7	265.6
Plywood	17.8	19.8	7.2	-	122.9	35.7	28.3	19.1	43.8	50.0
Pyrethrum extract	53.8	28.2	7.7	23.1	43.6	112.8	182.1	92.3	41.0	53.8
Paints	237.0	381.6	365.5	362.4	946.0	519.4	708.4	994.4	1,234.8	1,172.3
Cement	196.5	193.0	165.2	206.9	221.5	221.5	239.4	272.9	315.4	340.7
Rolled steel	22.3	68.4	110.6	84.3	79.5	99.0	144.6	224.9	350.7	350.1
Iron Sheets	83.7	29.6	70.2	68.8	106.3	115.6	119.7	161.8	155.2	137.3
Aluminium sheets/circles	48.1	15.0	4.9	7.5	7.8	5.5	5.7	5.9	8.3	7.1
Dry cells	132.7	148.8	97.7	105.4	104.3	99.8	88.4	95.2	97.5	147.4
Battery, auto	34.3	12.2	1.6	46.6	26.3	92.1	72.4	111.8	177.6	190.8

* Provisional

Source: National Bureau of Statistics & BOT computation

I.0 Output and Prices

Table 1.17 Mineral Recoveries, Tanzania Mainland

Item	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Diamond	000' Carats	49.5	126.7	123.1	97.8	235.0	354.4	254.3	239.8	236.6	303.9
Gold	Kgs	320.0	318.0	232.0	427.0	4,767.0	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7
Gemstone	Kgs	111,403.8	142,160.0	509,489.0	48,518.0	95,200.0	150,800.0	96,866.0	216,683.5	1,531,547.1	1,613,848.5
Salt	000' Tons	105.0	86.7	72.5	75.0	35.0	70.0	65.0	71.2	59.0	57.1
Gypsum	000' Tons	42.0	55.4	46.3	59.1	40.0	60.0	72.0	73.0	33.2	59.2
Limestone	000' Tons	1,062.1	1,200.0	n.a	1,181.2	1,241.2	15,000.0	2,269.4	2,856.7	1,206.2	1,390.9
Pozzolana	Tons	n.a	n.a	n.a	n.a	2,274.0	57,014.0	41,468.0	52,000.0	105,910.0	152,678.6

* Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Base: 2001=100

Period	Index		% change for the last six months at an annual rate**				Month-on-Month Total NCPI
	Total	Food	Total	Food	Non-Food	Non-Food	
2002 - Jul	101.1	101.1	3.0	4.5	0.8	0.8	
Aug	101.5	101.5	3.3	4.9	1.2	1.2	0.4
Sep	101.7	101.9	3.5	4.4	2.3	2.3	0.2
Oct	102.0	102.0	3.8	6.3	0.3	0.3	0.3
Nov	102.4	102.7	4.2	5.8	1.6	1.6	0.4
Dec	102.8	103.4	4.2	5.8	2.0	2.0	0.4
2003 - Jan	103.0	103.1	3.9	2.3	6.2	6.2	-0.3
Feb	103.2	103.4	3.5	3.8	3.1	3.1	0.2
Mar	103.4	103.4	3.4	2.9	3.7	3.7	0.2
Apr	103.6	104.0	3.1	3.1	3.3	3.3	0.2
May	104.0	104.8	3.2	4.1	1.4	1.4	0.4
Jun	104.3	106.1	3.0	5.4	-0.4	-0.4	0.3
Jul	104.7	105.8	3.2	5.4	-0.4	-0.4	0.4
Aug	105.0	106.1	3.4	5.2	1.1	1.1	0.3
Sep	105.4	107.1	3.9	7.5	-0.6	-0.6	0.4
Oct	105.8	107.3	4.4	6.3	1.1	1.1	0.4
Nov	106.0	107.5	3.8	5.3	2.0	2.0	0.2
Dec	106.4	108.4	3.9	4.4	3.4	3.4	0.4
2004 - Jan	106.7	109.2	4.0	6.4	0.7	0.7	0.7
Feb	107.2	110.3	4.2	8.1	-0.7	-0.7	0.5
Mar	107.6	110.6	4.1	6.6	0.3	0.3	0.4
Apr	108.4	112.8	4.9	10.5	-2.0	-2.0	0.7
May	108.5	111.2	4.8	6.9	2.1	2.1	0.1
Jun	108.7	111.3	4.5	5.5	2.7	2.7	0.2
Jul	109.0	111.5	4.3	4.2	3.9	3.9	0.3
Aug	109.3	112.3	4.1	3.8	3.7	3.7	0.3
Sep	109.7	112.1	3.9	2.7	4.1	4.1	0.4
Oct	110.1	112.9	3.1	0.2	7.1	7.1	0.4
Nov	110.6	113.9	3.9	5.0	2.4	2.4	0.5
Dec	110.8	113.8	3.7	4.6	2.7	2.7	0.2
2005 - Jan	111.0	115.6	3.7	7.6	-0.9	-0.9	1.6
Feb	111.5	116.5	4.1	7.6	-0.1	-0.1	0.5
Mar	112.1	116.0	4.4	7.1	2.4	2.4	0.5
Apr	112.8	117.6	5.0	8.6	0.6	0.6	0.6
May	112.9	116.7	4.2	5.1	3.5	3.5	0.1
Jun	113.4	117.8	4.8	7.0	2.9	2.9	0.4
Jul	113.8	119.3	5.1	6.5	3.9	3.9	0.4
Aug	114.3	118.8	5.0	3.9	7.1	7.1	0.4
Sep	114.6	118.9	4.7	5.0	5.1	5.1	0.3

Note: * Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

Source: Bank of Tanzania

Table 1.19: National Consumer Price Index (New CPI)

Period	Total Index	Non-Food											Miscel. goods & services
		Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture & Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	
Weight (%)	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2002	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6
2003	104.5	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.9	102.8	101.7	102.6	102.9
2004	108.9	104.6	101.5	105.1	109.6	109.7	103.3	102.6	104.4	104.9	102.7	103.2	102.3
2002-Mar	101.9	101.7	100.8	101.6	100.6	104.6	101.9	100.8	101.3	100.7	100.6	100.2	101.4
Jun	100.6	100.8	100.0	100.7	101.0	102.4	100.3	100.6	101.0	100.4	100.1	100.5	100.3
Sep	100.9	100.8	100.9	100.3	101.2	101.0	101.2	100.6	101.1	101.3	100.7	100.6	100.3
Dec	100.5	100.4	100.3	100.5	101.5	100.5	100.6	100.5	100.3	100.3	100.4	100.3	100.5
2003-Mar	105.4	104.5	103.0	103.6	107.5	110.8	103.6	102.7	104.8	101.6	101.7	101.6	104.3
Jun	104.2	102.1	100.7	102.1	110.6	102.8	103.2	101.2	103.1	102.9	101.0	102.2	102.3
Sep	104.5	102.9	102.9	102.5	104.5	103.6	103.2	101.6	104.7	103.3	102.0	103.9	103.2
Dec	104.0	102.2	101.5	103.0	105.8	101.5	102.3	101.3	102.7	103.4	102.0	102.6	101.6
2004-Mar	109.4	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4
Jun	108.8	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9
Sep	108.6	105.0	101.4	105.3	105.3	111.5	103.5	103.4	104.2	105.4	103.5	104.1	101.0
Dec	108.4	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8
2005 March	113.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1
June	113.3	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9
Sept	113.6	108.0	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

Period	Total Index	Food					Non- food					
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2002- Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2001-Jan	358.9	324.8	464.9	462.7	714.3	823.3	163.5	303.4	186.7	202.0	239.0	438.5
Feb	346.2	308.2	464.8	462.7	714.3	823.3	162.6	303.4	186.7	202.0	245.2	438.7
Mar	357.0	322.4	465.3	462.7	714.3	823.3	162.6	303.4	186.7	202.0	245.2	438.7
Apr	358.6	324.5	465.4	462.7	714.3	823.3	162.6	303.6	186.7	202.0	245.2	439.0
May	345.2	306.7	465.7	462.7	714.3	823.3	162.6	303.9	186.7	202.0	245.2	440.9
Jun	362.6	329.4	466.3	462.7	714.3	823.3	165.1	303.8	186.7	203.9	245.2	440.9
Jul	352.9	316.7	466.3	462.7	714.3	823.3	165.1	303.9	186.7	203.9	245.2	440.9
Aug	360.9	327.1	466.6	462.7	714.3	823.3	166.1	303.9	186.7	203.9	245.2	440.9
Sep	358.4	323.7	468.4	462.7	714.3	823.3	166.9	303.9	186.7	203.9	248.3	440.9
Oct	354.8	317.4	471.0	462.7	761.9	823.3	170.5	308.7	186.7	205.3	262.9	440.9
Nov	355.4	317.7	473.3	462.7	761.9	823.3	175.6	308.7	194.7	205.3	262.9	442.5
Dec	363.3	328.1	473.3	462.7	761.9	823.3	175.7	308.7	194.7	205.3	262.9	442.5
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.21: National consumer Price Index, Percentage change on the Previous year

Period	Total Index	Food											Non-Food															
		Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services	Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services			
Weight (%)	100.0	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1		
2002	4.6	5.9	2.7	1.6	14.5	6.4	3.9	3.9	6.4	3.9	1.5	1.5	1.5	3.5	1.8	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	
2003	3.5	4.5	1.5	2.0	5.9	2.5	2.1	2.1	2.5	2.9	1.1	1.1	1.1	2.9	2.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
2004	4.1	5.9	1.6	2.3	2.3	5.0	0.2	0.2	5.0	0.5	0.9	0.9	0.9	0.5	2.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
2002- Mar	4.7	5.8	1.2	1.2	-2.0	6.0	2.0	2.0	6.0	1.5	-0.6	-0.6	-0.6	1.5	1.9	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Jun	4.6	4.0	1.7	1.9	17.1	6.2	3.9	3.9	6.2	3.2	1.4	1.4	1.4	3.2	1.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Sep	4.5	3.6	2.0	1.8	18.9	6.8	4.5	4.5	6.8	4.0	1.4	1.4	1.4	4.0	1.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Dec	4.5	3.0	4.8	1.5	24.4	6.6	5.2	5.2	6.6	5.3	3.7	3.7	3.7	5.3	2.1	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
2003- Mar	3.4	3.8	2.2	6.8	6.0	2.0	1.7	1.7	2.0	3.5	1.8	1.8	1.8	3.5	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Jun	3.6	5.1	0.7	9.5	0.4	1.4	3.0	3.0	1.4	2.1	0.6	0.6	0.6	2.1	2.5	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Sep	3.6	4.5	2.0	3.3	2.5	2.2	2.0	2.0	2.2	3.6	1.0	1.0	1.0	3.6	1.9	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Dec	3.6	4.7	1.2	9.9	1.0	2.5	1.8	1.8	2.5	2.4	0.8	0.8	0.8	2.4	3.1	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
2004- Mar	3.8	6.5	0.1	4.9	-2.9	2.7	-0.8	-0.8	2.7	2.0	-0.8	-0.8	-0.8	2.0	4.5	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Jun	4.5	7.2	0.7	4.3	3.3	0.7	-0.6	-0.6	0.7	-1.6	-0.3	-0.3	-0.3	-1.6	-0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sep	4.1	5.3	2.3	2.5	7.7	3.0	0.2	0.2	3.0	-1.0	1.9	1.9	1.9	-1.0	1.9	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Dec	4.3	5.4	2.6	2.5	-0.8	8.0	1.3	1.3	8.0	2.0	1.9	1.9	1.9	2.0	2.2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
2005- March	4.1	5.5	2.2	-0.4	-3.3	6.9	-0.4	-0.4	6.9	1.0	1.7	1.7	1.7	1.0	-2.4	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7
June	4.1	5.0	3.2	1.1	-5.2	7.4	-1.9	-1.9	7.4	5.1	1.4	1.4	1.4	5.1	0.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Sept	4.6	6.1	3.2	-1.9	6.0	10.9	-1.9	-1.9	10.9	3.0	-1.9	-1.9	-1.9	3.0	-2.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3

(Base: 2001=100)

1.0: Output and Prices

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: 1991 = 100

Period	Total Index	Food	Non food									
			Total	Drinks & Tobacco		Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
				Tobacco	Rent							
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1	1.8	1.6	0.5
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6	14.0	5.1	7.3
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3	1.7	-1.8	0.9
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6	2.0	3.1	0.3
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8	10.3	16.9	5.2
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6	15.1	19.7	7.9
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0	15.7	-4.0	8.2
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0	15.1	-9.2	8.1
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3	1.6	-0.1	0.9
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3	1.7	-2.6	0.9
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3	1.7	-2.6	0.9
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3	1.9	-2.6	0.8
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3	2.0	-2.6	0.4
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3	1.1	-2.6	0.4
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7	1.8	8.2	0.4
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7	1.8	8.2	0.4
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7	2.7	6.8	0.4
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7	2.0	3.1	0.6
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1	2.0	3.1	0.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1	2.0	3.1	0.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6	2.1	17.5	0.5
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9	14.4	19.7	7.8
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5	14.1	19.7	7.9
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3	16.9	19.7	8.1
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0	16.1	3.4	8.2
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0	15.1	-7.7	8.1
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0	15.1	-9.7	7.9
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0	15.1	-9.7	8.1
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0	15.1	-8.2	8.1

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

December 2001=100

Period	Total Index	Food	Non- Food										
			Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	Recreation and entertainment	Educ-ation	Miscel. goods & services
Weights	100.0	57.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.6	108.2	108.5	109.1	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	113.6	116.3	110.5	106.8	111.9	124.8	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2002-Mar	103.1	103.6	100.6	103.1	103.3	102.4	103.4	104.4	101.7	102.7	102.1	102.0	109.1
Jun	103.0	103.0	101.7	103.4	103.3	102.5	103.5	104.3	102.7	103.7	101.4	102.8	109.9
Sep	103.7	103.4	101.8	104.5	103.3	103.8	103.8	103.5	104.0	105.9	101.2	104.2	110.0
Dec	104.2	104.0	101.8	105.5	103.3	104.5	104.9	102.8	105.6	106.2	101.8	104.4	110.8
2003-Mar	104.4	103.2	108.3	107.3	108.5	108.4	100.3	105.0	103.1	103.0	101.4	101.4	120.0
Jun	104.1	102.6	105.6	108.4	108.5	108.8	101.5	104.2	105.4	103.3	102.1	105.5	122.4
Sep	106.2	106.5	104.3	107.9	108.5	109.1	102.8	107.5	104.5	103.3	101.9	102.8	125.1
Dec	108.9	110.4	108.3	109.3	108.5	110.2	102.2	105.6	103.5	103.6	101.5	100.3	124.3
2004-Mar	112.0	113.5	120.1	105.3	111.9	118.7	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	112.6	114.7	115.3	107.3	111.9	122.2	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	113.9	116.9	103.3	106.5	111.9	129.2	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.2	121.8	104.5	105.7	111.9	128.9	106.7	105.6	104.3	112.2	107.4	105.1	120.7
2005-Mar	117.6	122.4	104.1	104.3	111.9	129.2	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	118.0	122.6	106.0	104.9	111.9	128.4	109.9	105.0	106.4	113.2	110.5	107.5	121.0
2004-Jan	111.1	112.2	119.2	104.7	111.9	118.7	104.4	111.6	104.6	102.0	105.5	104.4	116.1
Feb	112.6	114.3	120.5	106.7	111.9	118.7	103.2	110.7	104.8	103.1	105.5	102.8	116.1
Mar	112.3	114.1	120.5	104.5	111.9	118.7	103.1	110.6	104.0	103.1	105.5	102.8	117.2
Apr	112.9	114.8	120.5	107.3	111.9	118.7	104.5	108.6	102.5	103.6	105.9	102.8	117.5
May	112.3	114.9	112.8	107.0	111.9	118.7	104.7	107.0	102.1	103.6	105.2	102.6	117.5
Jun	112.7	114.3	112.6	107.8	111.9	129.2	104.7	106.8	102.4	103.6	105.2	102.6	118.1
Jul	113.7	116.8	103.4	105.6	111.9	129.2	104.6	110.4	101.8	106.7	105.1	102.6	123.0
Aug	113.8	116.8	103.4	105.9	111.9	129.2	104.8	110.3	101.1	107.7	105.1	102.6	123.0
Sep	114.1	117.0	103.3	108.1	111.9	129.2	103.1	108.3	101.1	108.8	104.9	103.3	123.5
Oct	115.6	119.4	103.3	108.1	111.9	129.2	102.0	107.0	101.0	110.3	102.4	102.1	123.5
Nov	115.9	120.1	103.3	107.8	111.9	129.2	102.4	109.3	101.0	110.1	102.4	102.4	119.2
Dec	116.6	121.3	103.4	107.7	111.9	129.2	102.6	109.3	101.3	110.1	102.1	102.4	119.2
2005-Jan	117.3	121.7	104.1	104.4	111.9	130.9	107.6	105.4	105.4	113.0	109.3	105.6	120.5
Feb	117.4	122.3	104.1	104.2	111.9	128.4	107.9	102.2	105.4	113.1	109.3	105.6	120.5
Mar	118.0	123.3	104.1	104.2	111.9	128.4	107.9	102.4	105.7	113.2	109.6	105.6	120.7
Apr	118.5	124.0	104.3	104.3	111.9	128.4	107.9	102.9	106.1	113.2	109.3	105.6	120.7
May	117.0	121.3	104.9	105.2	111.9	128.4	110.0	106.0	106.5	111.6	111.2	108.4	121.3
Jun	118.4	122.5	108.9	105.2	111.9	128.4	111.8	106.1	106.5	114.9	111.2	108.4	120.8

Source: National Bureau of Statistics. * People with monthly incomes TZS 17,500/= up to 40,000/=

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

December 2001=100

Period	Total Index	Food	Non Food											
			Total	Drinks and Tobacco	Clothing and footwear	Rent	Fuel, light & water	Furniture and utensils	Household operations	Personal care & health	Transportation	Recreation and entertain.	Educ-ation	Miscel. goods & services
Weights	100	67.5	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	108.5	109.6	106.3	114.0	111.5	111.9	106.9	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	114.0	117.1	107.7	123.2	111.9	111.9	107.0	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2002-Mar	103.6	103.8	103.3	101.0	106.3	111.9	103.1	103.7	105.2	107.1	100.3	106.0	107.5	101.2
Jun	104.7	105.2	103.6	101.0	103.1	111.9	105.4	103.8	105.3	106.7	100.3	104.4	108.4	101.1
Sep	103.6	103.6	103.6	104.2	102.1	111.9	104.7	103.4	104.7	107.4	100.3	105.8	109.6	103.5
Dec	103.4	103.4	103.4	105.8	102.7	111.9	103.6	102.3	103.7	108.3	100.2	106.6	109.7	104.7
2003-Mar	108.3	109.5	105.9	112.1	108.8	111.9	106.9	102.1	102.9	108.9	100.3	110.3	110.1	105.4
Jun	107.5	108.0	106.4	113.3	111.4	111.9	106.9	102.4	102.2	109.3	100.3	111.1	111.7	108.6
Sep	108.6	109.7	106.2	113.3	111.7	111.9	106.9	102.2	102.4	109.5	100.3	107.8	108.0	106.8
Dec	109.8	111.3	106.8	117.3	114.0	111.9	106.9	103.8	102.3	109.5	100.7	107.8	106.5	102.5
2004-Mar	114.8	118.2	107.6	123.9	113.0	111.9	107.0	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	113.8	116.7	107.7	123.8	113.3	111.9	107.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	112.6	114.9	107.8	122.5	111.6	111.9	107.0	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	115.0	118.6	107.6	122.6	109.7	111.9	107.0	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	119.3	124.1	109.2	120.3	107.5	113.6	109.8	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	118.8	122.9	110.3	119.7	108.0	113.6	109.0	115.3	109.4	111.0	108.4	110.0	116.7	114.5
2004-Jan	114.0	117.1	107.5	122.7	111.5	111.9	107.0	109.2	102.3	115.3	101.5	103.7	110.1	100.4
Feb	115.1	118.7	107.6	124.5	113.9	111.9	107.0	108.2	102.3	116.5	100.2	103.7	110.1	100.4
Mar	115.1	118.7	107.8	124.5	113.6	111.9	107.0	108.0	102.3	119.8	100.3	103.7	110.1	100.0
Apr	114.5	117.7	107.8	124.5	113.5	111.9	107.0	113.1	102.4	119.6	100.3	103.7	110.2	100.3
May	113.4	116.1	107.8	124.5	113.3	111.9	107.0	111.5	101.9	119.6	100.3	103.7	110.2	100.3
Jun	113.5	116.3	107.5	122.6	113.2	111.9	107.0	112.3	101.9	119.0	100.3	103.7	108.6	100.3
Jul	111.9	114.0	107.7	122.6	112.1	111.9	107.0	112.9	102.0	120.0	100.8	103.7	110.2	109.2
Aug	112.2	114.2	107.9	122.4	112.3	111.9	107.0	112.5	101.9	120.0	101.8	103.7	109.5	109.6
Sep	113.7	116.5	107.8	122.6	110.3	111.9	107.0	116.2	102.3	121.7	101.7	103.7	110.1	106.2
Oct	114.7	117.9	108.0	122.6	110.3	111.9	107.0	116.5	102.3	122.4	101.6	103.7	114.9	104.1
Nov	115.0	118.6	107.6	122.6	109.9	111.9	107.0	116.6	102.3	118.3	100.9	103.7	113.1	104.4
Dec	115.3	119.2	107.3	122.6	108.8	111.9	107.0	119.2	102.3	110.4	100.8	103.7	117.1	105.7
2005-Jan	118.5	123.2	108.7	122.6	106.9	113.6	110.2	119.2	109.2	110.2	100.8	107.3	118.0	107.4
Feb	119.6	125.1	108.1	119.2	107.5	113.6	108.0	119.2	109.2	110.2	101.6	109.0	118.0	115.6
Mar	119.7	124.0	110.9	119.3	108.3	113.6	111.3	119.2	109.4	110.2	107.9	108.3	118.0	115.6
Apr	119.6	123.9	110.9	119.2	108.3	113.6	111.3	119.2	109.6	110.2	107.9	108.3	118.0	115.0
May	118.4	122.4	110.1	119.9	108.7	113.6	107.9	112.6	109.4	111.5	108.7	110.2	116.1	116.1
Jun	118.3	122.5	109.8	119.9	107.0	113.6	107.8	114.0	109.3	111.5	108.7	111.4	116.1	112.4

Source: National Bureau of Statistics. * People with Monthly incomes up to TZS 17,500/=.

Table 2.1: Zanzibar Central Government Operations (Actual)

Item	Millions of TZS												
	2005/2006			2004/2005			2005/06			2004/05			
	Budget	Estimates*		Estimates*	Estimates*		Actual	Actual		Actual			
	Jul-Sep	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep
Total Revenue	73,124.3	12,828.1	15,510.0	14,427.8	13,875.0	13,258.6	17,108.2	15,745.4	13,651.3	17,108.2	15,745.4	13,651.3	15,475.6
Tax Revenue	67,811.5	11,936.2	14,519.0	13,342.8	12,835.0	12,391.5	16,396.9	14,400.2	12,545.4	16,396.9	14,400.2	12,545.4	14,641.7
Tax on Imports	22,011.2	3,670.0	4,950.0	3,960.8	3,815.0	3,427.7	4,134.5	3,807.8	3,453.1	4,134.5	3,807.8	3,453.1	3,393.6
VAT and Excise Duties (local)	20,426.5	3,675.0	4,438.0	4,011.4	3,795.0	3,684.4	7,008.4	4,637.1	3,936.6	7,008.4	4,637.1	3,936.6	4,920.1
Income Tax	7,176.5	1,230.0	1,500.0	1,410.0	1,520.0	1,306.3	1,553.3	1,466.8	1,417.5	1,553.3	1,466.8	1,417.5	1,798.2
Other Taxes	18,197.4	3,361.2	3,631.1	3,960.6	3,705.0	3,973.1	3,700.7	4,488.6	3,738.3	3,700.7	4,488.6	3,738.3	4,529.8
Non-Tax Revenue	5,312.8	891.9	991.0	1,085.0	1,040.0	867.1	711.4	1,345.2	1,105.9	711.4	1,345.2	1,105.9	833.9
Total Expenditure	157,484.0	18,860.8	19,118.7	18,750.1	19,618.1	18,786.5	17,813.2	19,090.2	19,994.5	17,813.2	19,090.2	19,994.5	28,277.5
Recurrent Expenditure	88,409.0	18,441.6	18,318.7	18,200.1	19,118.1	17,507.7	17,039.6	18,542.5	19,572.0	17,039.6	18,542.5	19,572.0	23,544.0
Wages and Salaries	47,020.0	12,567.1	12,083.3	11,850.0	11,885.0	11,373.3	11,590.9	11,668.3	11,675.8	11,590.9	11,668.3	11,675.8	11,653.5
Interest Payment (Public Debt)	750.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	34,839.0	5,874.4	6,235.4	6,350.1	7,330.5	6,134.4	5,448.7	6,874.2	7,896.2	5,448.7	6,874.2	7,896.2	11,890.4
Recurrent Deficit	(84,359.7)	(5,693.5)	(3,608.7)	(3,972.3)	(5,243.1)	(4,517.2)	(12,688.8)	(2,797.1)	(5,920.7)	(12,688.8)	(2,797.1)	(5,920.7)	(8,068.3)
Development Expenditure	69,075.0	419.2	800.0	550.0	500.0	1,167.0	773.6	547.7	422.5	773.6	547.7	422.5	4,733.5
Previous float		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall (surplus) Deficit before grants	(84,359.7)	(6,032.7)	(3,608.7)	(4,322.3)	(5,555.6)	(5,527.8)	(705.0)	(3,344.7)	(6,343.2)	(705.0)	(3,344.7)	(6,343.2)	(12,801.9)
Grants(cash)	34,333.0	3,083.2	3,994.0	5,994.0	6,933.0	2,994.0	3,994.0	3,949.0	5,638.5	3,994.0	3,949.0	5,638.5	5,500.0
Multilateral Sources (BOP Support)		3,083.2	2,994.0	5,994.0	6,933.0	2,994.0	2,994.0	3,949.0	5,638.5	2,994.0	3,949.0	5,638.5	5,500.0
Bilateral sources		0.0	1,000.0	0.0	0.0	0.0	1,000.0	0.0	0.0	1,000.0	0.0	0.0	0.0
Overall Deficit after grants	(50,026.7)	(2,949.5)	385.3	1,671.8	1,377.4	(2,533.8)	3,289.0	604.3	(704.7)	3,289.0	604.3	(704.7)	(7,301.9)
Adjustment to cash and other items	0.3	(2,949.5)	3,224.0	1,671.8	1,377.4	(2,533.8)	6,127.7	2,092.8	3,546.0	6,127.7	2,092.8	3,546.0	373.0
Overall Deficit cheques Cleared	(50,027.0)	0.0	(2,838.7)	0.0	0.0	0.0	(2,838.7)	(1,488.5)	(4,250.7)	(2,838.7)	(1,488.5)	(4,250.7)	(7,674.9)
Financing	50,027.0	0.0	2,838.7	0.0	0.0	3,000.0	2,838.7	1,488.5	4,250.7	2,838.7	1,488.5	4,250.7	7,674.9
Foreign	42,198.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,496.3
Import Support	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,496.3
Program Loans	42,198.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	7,829.0	0.0	2,838.7	0.0	0.0	3,000.0	2,838.7	1,488.5	4,250.7	2,838.7	1,488.5	4,250.7	3,178.6
Bank	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	7,829.0	0.0	2,838.7	0.0	0.0	3,000.0	2,838.7	1,488.5	4,250.7	2,838.7	1,488.5	4,250.7	3,178.6
Amortization (local)	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note:

* Estimates are based on monthly resource and expenditure ceilings.

GDP Tzs 252.3 billion

r = revised, p = provisional

Source: Ministry of Finance - Zanzibar, and Bank of Tanzania Computations

2.0 Government Finance

Table 2.2: Analysis of Central Government Finance, Tanzania Mainland

Item	Actual			2004/05		2005/06	
	2001/02	2002/03	2003/04	Budget estimates		Actual	
				Apr-Jun	Jul-Sep	Apr-Jun	Jul-Sep
Total Revenue	1,042,955.1	1,217,517.0	1,459,303.3	457,566.6	502,204.4	459,185.7	496,747.6
Tax Revenue	939,266.8	1,105,746.0	1,342,798.2	422,049.3	458,335.9	418,863.2	460,070.3
Taxes on Imports	402,159.1	458,285.6	575,408.5	184,798.8	195,157.9	177,377.9	201,413.2
Sales/VAT and Excise on Local Goods	216,066.8	259,747.2	325,483.7	95,200.8	112,825.8	101,554.8	117,343.6
Tax Refunds				-11,949.6	-14,963.2	-18,017.7	-20,961.8
Income Taxes	220,630.8	276,049.7	366,650.9	118,549.8	124,061.4	123,697.2	126,653.9
Other taxes	100,410.1	111,663.5	123,500.2	35,449.5	41,254.0	34,251.0	35,621.4
Non- tax Revenue	103,688.3	111,771.1	116,505.1	35,517.3	43,868.5	40,322.5	36,677.3
Total Expenditure	1,466,136.9	1,989,537.8	2,516,943.1	825,673.4	977,034.7	799,360.3	798,822.6
Recurrent expenditure	1,121,526.0	1,488,640.8	1,780,115.1	494,736.9	679,191.5	660,874.9	585,508.2
Interest payments	121,081.2	99,780.0	108,533.8	33,952.1	46,137.0	54,825.9	34,151.7
Domestic	64,605.2	57,009.3	70,231.6	23,736.6	25,044.6	39,162.8	21,178.2
Foreign	56,476.0	42,770.7	38,302.3	13,134.8	21,092.4	15,663.0	12,973.5
Wages and salaries	341,981.4	397,770.0	462,963.9	137,789.7	169,657.8	141,479.0	162,403.6
Other goods, services and transfers	658,463.3	991,090.8	1,208,617.3	322,995.0	398,913.5	464,570.0	303,206.4
of which: Roads	54,110.9	63,155.6	77,125.6	20,485.8	20,103.3	26,705.1	17,299.3
Retention fund	25,142.8	47,949.7	47,449.0	11,112.4	14,895.0	15,831.2	20,857.5
Dev. Expenditure and net lending	344,610.9	500,897.0	736,828.1	330,936.6	297,843.2	138,485.4	213,314.4
Local	50,235.9	95,661.7	133,041.3	58,426.3	92,509.5	11,352.5	71,200.0
Foreign	294,375.0	405,235.3	603,786.8	272,510.3	205,333.8	127,132.9	142,114.4
Balance (cheques issued) before Grants	-423,181.8	-772,020.7	-1,057,639.8	-368,106.8	-474,830.3	-340,174.6	-302,075.0
Grants	379,849.4	622,302.1	696,672.5	142,396.5	228,087.4	42,525.2	164,693.6
Program (CIS/OGL)	140,192.0	293,927.7	278,500.1	0.0	84,749.7	0.0	88,987.2
Project	183,000.2	255,516.2	248,325.9	76,620.6	85,243.1	20,050.7	25,991.1
MDF funds / Basket Support funds		0.0	92,429.3	47,110.0	34,694.6	5,408.7	31,351.1
HIPC Relief	56,657.2	72,858.2	77,417.3	18,665.9	23,400.0	17,065.9	18,364.3
Balance (cheques issued) after grants	-43,332.4	-149,718.7	-360,967.3	-225,710.3	-246,743.0	-297,649.4	-137,381.3
Adjustments to cash and other items(net)	4,817.5	65,901.3	50,776.1	0.0	0.0	1,029.3	45,122.3
Expenditure Float		-79,393.5	-89,548.2	0.0	0.0	0.0	-155,162.9
Overall balance (cheques cleared)	-38,514.9	-163,210.9	-399,739.5	-225,710.3	-246,743.0	-296,620.1	-247,421.9
Financing	38,514.9	163,210.9	399,739.5	225,710.3	246,743.0	296,620.1	247,421.9
Foreign Financing (net)	121,842.5	199,724.8	434,235.4	132,878.1	131,341.5	70,298.0	138,498.6
Loans	187,355.5	301,050.2	477,518.2	46,826.5	164,227.5	61,374.9	156,339.9
Program loans	33,171.2	151,331.0	216,388.5	0.0	78,831.4	0.0	82,772.9
Development Project loans	154,184.3	149,719.1	261,129.7	46,826.5	85,396.1	61,374.9	73,566.9
Basket Support	0.0	1,901.9	1,901.9	88,826.5	0.0	10,286.5	0.0
Amortization	-65,513.0	-101,325.3	-45,184.8	-28,068.8	-32,886.0	-25,882.5	-17,841.3
Domestic (net)	-83,327.6	-36,513.9	-34,495.9	95,751.4	115,401.5	226,322.0	108,923.3
Domestic	-22,606.6	-36,263.0	-44,262.7	86,358.6	118,439.2	226,312.7	108,923.3
Bank borrowing	-59,180.9	-44,763.0	-83,189.8				
Non-Bank (net of amortization)	36,574.3	8,500.0	38,927.0				
Amortization of contingent debt	-1,614.0	-250.9	0.0	-3,984.0	-3,037.7	-3,984.0	0.0
Privatization Proceeds	0.0		9,766.8	2,529.0		2,529.0	
Change in arrears	-59,107.0						
Recovery from NBC bond				0.0	0.0	0.0	0.0
Memorandum items:							
Domestic Amortization	-139,396.7						
GDP at Market Prices - Actual (TZS million)	8,482,200	9,493,500	10,490,318				

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations (Actual)

Item	Millions of TZS													
	2005/06			2004/2005			2005/06			2004/05				
	Budget			Estimates*			Actual			Actual				
	Estimates	Jul-Sep	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep
Total Revenue	73,124.3	12,828.1	15,510.0	14,427.8	13,875.0	16,595.0	17,108.2	15,745.4	13,651.3	13,258.6	17,108.2	15,745.4	13,651.3	15,475.6
Tax Revenue	67,811.5	11,936.2	14,519.0	13,342.8	12,835.0	15,403.0	16,396.9	14,400.2	12,545.4	12,391.5	16,396.9	14,400.2	12,545.4	14,641.7
Tax on Imports	22,011.2	3,670.0	4,950.0	3,960.8	3,815.0	3,700.0	4,134.5	3,807.8	3,453.1	3,427.7	4,134.5	3,807.8	3,453.1	3,393.6
VAT and Excise Duties (local)	20,426.5	3,675.0	4,438.0	4,011.4	3,795.0	5,131.0	3,684.4	4,637.1	3,936.6	3,684.4	7,008.4	4,637.1	3,936.6	4,920.1
Income Tax	7,176.5	1,230.0	1,500.0	1,410.0	1,520.0	1,794.0	1,553.3	1,466.8	1,417.5	1,306.3	1,553.3	1,466.8	1,417.5	1,798.2
Other Taxes	18,197.4	3,361.2	3,631.1	3,960.6	3,705.0	4,778.1	3,973.1	4,488.6	3,738.3	3,973.1	3,700.7	4,488.6	3,738.3	4,529.8
Non-Tax Revenue	5,312.8	891.9	991.0	1,085.0	1,040.0	1,192.0	711.4	1,345.2	1,105.9	867.1	711.4	1,345.2	1,105.9	833.9
Total Expenditure	157,484.0	18,860.8	19,118.7	18,750.1	19,618.1	26,384.0	17,813.2	19,090.2	19,994.5	18,786.5	17,813.2	19,090.2	19,994.5	28,277.5
Recurrent Expenditure	88,409.0	18,441.6	18,318.7	18,200.1	19,118.1	25,217.0	17,039.6	18,542.5	19,572.0	17,507.7	17,039.6	18,542.5	19,572.0	23,544.0
Wages and Salaries	47,020.0	12,567.1	12,083.3	11,850.0	11,885.0	12,234.0	11,590.9	11,668.3	11,675.8	11,373.3	11,590.9	11,668.3	11,675.8	11,653.5
Interest Payment (Public Debt)	750.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	34,839.0	5,874.4	6,235.4	6,350.1	7,330.5	12,983.0	5,448.7	6,874.2	7,896.2	6,134.4	5,448.7	6,874.2	7,896.2	11,890.4
Recurrent Deficit	(84,359.7)	(5,693.5)	(3,608.7)	(3,972.3)	(5,243.1)	(8,622.0)	(126.8)	(2,797.1)	(5,920.7)	(4,517.2)	(126.8)	(2,797.1)	(5,920.7)	(8,068.3)
Development Expenditure	69,075.0	419.2	800.0	550.0	500.0	1,167.0	773.6	547.7	422.5	1,278.8	773.6	547.7	422.5	4,733.5
Previous float		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall (surplus) Deficit before grants	(84,359.7)	(6,032.7)	(3,608.7)	(4,322.3)	(5,555.6)	(9,789.0)	(705.0)	(3,344.7)	(6,343.2)	(5,527.8)	(705.0)	(3,344.7)	(6,343.2)	(12,801.9)
Grants(cash)	34,333.0	3,083.2	3,994.0	5,994.0	6,933.0	7,500.0	3,994.0	3,949.0	5,638.5	2,994.0	3,994.0	3,949.0	5,638.5	5,500.0
Multilateral Sources (BOP Support)		3,083.2	2,994.0	5,994.0	6,933.0	7,500.0	2,994.0	3,949.0	5,638.5	2,994.0	2,994.0	3,949.0	5,638.5	5,500.0
Bilateral sources		0.0	1,000.0	0.0	0.0	0.0	1,000.0	0.0	0.0	0.0	1,000.0	0.0	0.0	0.0
Overall Deficit after grants	(50,026.7)	(2,949.5)	385.3	1,671.8	1,377.4	(2,289.0)	3,289.0	604.3	(704.7)	(2,533.8)	3,289.0	604.3	(704.7)	(7,301.9)
Adjustment to cash and other items	0.3	(2,949.5)	3,224.0	1,671.8	1,377.4	711.0	6,127.7	2,092.8	3,546.0	(2,533.8)	6,127.7	2,092.8	3,546.0	373.0
Overall Deficit cheques Cleared	(50,027.0)	0.0	(2,838.7)	0.0	0.0	(3,000.0)	2,838.7	(1,488.5)	(4,250.7)	0.0	(2,838.7)	(1,488.5)	(4,250.7)	(7,674.9)
Financing	50,027.0	0.0	2,838.7	0.0	0.0	3,000.0	2,838.7	1,488.5	4,250.7	0.0	2,838.7	1,488.5	4,250.7	7,674.9
Foreign	42,198.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,496.3
Import Support	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,496.3
Program Loans	42,198.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	7,829.0	0.0	2,838.7	0.0	0.0	3,000.0	2,838.7	1,488.5	4,250.7	0.0	2,838.7	1,488.5	4,250.7	3,178.6
Bank	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	7,829.0	0.0	2,838.7	0.0	0.0	3,000.0	2,838.7	1,488.5	4,250.7	0.0	2,838.7	1,488.5	4,250.7	3,178.6
Amortization (local)	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note:

* Estimates are based on monthly resource and expenditure ceilings.

GDP Tz 252.3 billion

r = revised, p = provisional

Source: Ministry of Finance - Zanzibar, and Bank of Tanzania Computations

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6	6,313.1	109,528.7
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6
2003	1,196,691.8	8,006,155.8	0.0	0.0	868,637.1	5,849,789.7	43,956.4	265,304.5	194,279.6	1,368,225.2	0.0	0.0	89,818.7	522,836.4
2004	1,375,212.2	63,791,426.0	0.0	0.0	907,364.7	44,324,644.2	52,134.5	3,708,048.0	243,300.0	11,320,271.9	0.0	0.0	172,413.1	4,292,716.9
2003-June	109,916.0	611,212.3	0.0	0.0	77,672.7	444,227.9	4,989.0	18,851.3	16,928.0	105,376.5	0.0	0.0	10,326.3	42,756.6
July	97,630.7	708,843.0	0.0	0.0	67,782.5	512,010.4	5,213.2	24,064.5	21,737.1	127,113.6	0.0	0.0	2,897.9	45,654.5
August	83,707.0	792,550.0	0.0	0.0	58,599.9	570,610.3	3,766.9	27,831.4	12,440.1	139,553.7	0.0	0.0	8,900.1	54,554.6
September	155,504.2	948,054.2	0.0	0.0	131,134.5	701,744.7	5,697.4	33,528.8	15,337.2	154,890.8	0.0	0.0	3,335.2	57,889.8
October	83,061.3	1,031,115.5	0.0	0.0	50,937.0	752,681.7	2,701.4	36,230.2	14,475.2	169,366.0	0.0	0.0	14,947.8	72,837.6
November	81,671.3	1,112,786.7	0.0	0.0	58,756.6	811,438.3	3,728.0	39,958.2	12,251.5	181,617.5	0.0	0.0	6,955.2	79,772.8
December	83,905.1	1,196,691.8	0.0	0.0	57,198.8	868,637.1	3,998.2	43,956.4	12,662.1	194,279.6	0.0	0.0	10,045.9	89,818.7
2004- January	91,425.0	1,288,116.8	0.0	0.0	71,725.3	940,362.3	582.8	44,539.2	13,870.1	208,149.6	0.0	0.0	5,246.9	95,065.6
February	118,952.7	1,407,069.4	0.0	0.0	90,869.2	1,031,231.5	7,799.1	52,338.4	9,994.4	218,144.0	0.0	0.0	10,290.0	105,355.5
March	114,743.5	1,521,813.0	0.0	0.0	82,619.3	1,113,850.8	6,916.5	59,254.9	20,605.4	238,749.4	0.0	0.0	4,602.3	109,957.8
April	91,344.1	1,613,157.0	0.0	0.0	57,547.4	1,171,398.3	4,212.9	63,467.8	19,566.9	258,316.3	0.0	0.0	10,016.9	119,974.7
May	87,418.2	1,700,575.2	0.0	0.0	55,170.8	1,226,569.1	5,436.5	68,904.3	12,088.9	270,405.2	0.0	0.0	14,722.0	134,696.7
June	116,729.4	1,817,304.6	0.0	0.0	54,334.8	1,280,903.9	5,271.0	74,175.3	18,847.2	289,252.4	0.0	0.0	38,276.4	172,973.1
July	107,546.2	1,924,850.8	0.0	0.0	63,306.0	1,344,209.9	8,705.0	82,880.3	27,260.5	316,512.9	0.0	0.0	8,274.7	181,247.8
August	80,900.6	2,005,751.4	0.0	0.0	54,343.9	1,398,553.8	1,411.0	84,291.3	14,176.5	330,689.3	0.0	0.0	10,969.3	192,217.0
September	155,123.9	2,160,875.3	0.0	0.0	106,845.6	1,505,399.4	5,151.0	89,442.3	28,497.4	359,186.7	0.0	0.0	14,629.9	206,847.0
October	116,971.5	22,739,751.6	0.0	0.0	79,765.0	15,665,263.8	2,422.0	1,492,207.9	27,244.9	4,169,625.4	0.0	0.0	7,539.6	1,339,782.1
November	125,822.1	23,283,050.5	0.0	0.0	84,658.4	16,035,323.2	2,085.6	1,504,963.1	23,851.2	4,274,757.3	0.0	0.0	15,227.0	1,395,134.4
December	168,235.1	2,329,110.4	0.0	0.0	106,179.0	1,611,578.4	2,141.0	91,583.3	27,296.8	386,483.5	0.0	0.0	32,618.3	239,465.2
2005- January	137,518.1	24,441,357.9	0.0	0.0	115,515.8	16,840,997.3	1,070.0	1,519,050.2	13,768.1	4,440,861.5	0.0	0.0	7,164.2	1,567,576.3
February	175,911.9	25,070,167.6	0.0	0.0	162,465.3	17,400,647.5	842.0	1,522,388.2	4,203.2	4,479,527.6	0.0	0.0	8,401.4	1,594,731.7
March	167,222.2	25,776,333.7	0.0	0.0	149,661.9	18,047,823.9	1,121.0	1,526,179.2	5,722.8	4,494,436.1	0.0	0.0	10,716.5	1,635,022.0
April	176,991.4	33,006,713.7	0.0	0.0	118,364.7	23,118,226.1	1,105.0	1,912,585.3	27,161.5	5,720,179.7	0.0	0.0	30,360.2	2,164,631.9
May	174,326.4	27,167,873.8	0.0	0.0	114,738.8	19,024,504.9	1,024.5	1,535,686.8	24,742.5	4,695,928.6	0.0	0.0	33,820.6	1,838,881.0
June	152,841.6	27,875,990.6	0.0	0.0	100,101.1	19,508,789.4	1,916.0	1,542,063.4	10,871.1	4,743,226.8	0.0	0.0	39,953.4	2,009,038.5
July	177,971.9	35,586,415.9	0.0	0.0	142,462.1	24,902,288.2	450.0	1,932,018.0	4,916.1	5,958,690.5	0.0	0.0	30,143.6	2,702,328.5
August	108,248.3	29,042,160.7	0.0	0.0	59,676.0	20,304,870.8	1,415.0	1,549,089.4	8,976.9	4,801,213.8	0.0	0.0	38,180.3	2,314,114.2
September	153,981.2	36,871,768.5	0.0	0.0	90,184.5	25,704,139.9	4,183.0	1,948,445.0	25,660.9	6,077,535.2	0.0	0.0	33,952.8	3,050,557.7

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2002-March	296,941.7	181,248.0	12,256.4	126,388.4	1,371.9	1,025.2	0	619,231.6
June	295,989.6	171,884.0	10,177.4	108,841.4	1,371.9	264.2	0.0	588,528.5
September	283,060.1	177,158.0	12,443.9	127,443.4	1,490.8	351.4	0	601,947.6
December	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003-March	201,692.7	174,551.4	14,239.9	164,100.2	1,490.6	372	0	556,446.8
June	201,692.7	169,530.6	10,622.9	179,109.2	1,490.6	308.0	0.0	562,754.0
September	199,455.8	166,210.6	11,581.9	202,621.8	1,476.3	212	0	581,558.4
December	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

Source: Bank of Tanzania

Table 3.1: Monetary Survey (revised)

End of Period	Millions of TZS														
	Memorandum item:														Base Money
	M3, Domestic assets (net)			M2, Extended Broad Money			M1, Narrow Money			M0					
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors* (net)	Domestic credit (net)	TOTAL sum (9-13) or (2-5)	TOTAL sum (9-12)	TOTAL sum (9,10)	Currency in circulation outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum (9,15)	of which: CBR**	Reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7	
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2	
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6	
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2	
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0	
2004- Mar	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1	
Jun	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6	
Sep	2,289,760.4	-1,703.5	1,027,300.4	-519,405.4	2,795,951.9	1,979,892.9	1,296,585.1	644,921.5	651,663.5	266,479.5	416,828.3	816,059.0	863,635.1	218,713.5	
Dec	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0	
2005- Mar	2,462,099.7	40,733.4	1,147,110.1	-525,244.4	3,124,698.9	2,212,312.9	1,390,875.7	645,241.4	745,634.2	342,297.6	479,139.7	912,385.9	977,287.9	332,042.5	
Jun	2,279,294.3	284,702.9	1,219,374.3	-516,881.4	3,266,490.1	2,366,508.0	1,528,832.6	734,912.2	793,920.4	328,711.1	508,964.3	899,982.2	1,029,997.6	295,085.4	
Sep	2,222,906.5	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2	
2004- January	2,312,919.5	-126.1	856,793.0	-683,565.0	2,486,021.4	1,741,293.0	1,116,903.1	538,830.7	578,072.4	249,553.6	374,836.3	744,728.5	769,091.2	230,260.5	
February	2,318,994.8	34,856.7	844,586.5	-700,965.8	2,497,472.3	1,742,942.7	1,110,654.6	519,962.7	590,691.9	248,995.7	383,292.4	754,529.5	743,811.5	223,848.8	
March	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1	
April	2,141,542.4	129,701.5	859,629.3	-680,463.8	2,450,409.3	1,730,493.8	1,093,912.9	523,110.5	570,802.4	248,346.7	388,234.2	719,915.5	805,102.5	281,992.1	
May	2,114,512.7	155,789.2	890,926.8	-644,154.5	2,517,074.1	1,788,489.3	1,131,063.0	532,770.1	598,292.9	266,743.5	390,682.8	728,584.8	794,842.2	262,072.1	
June	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6	
July	2,128,834.6	244,329.6	994,969.8	-652,298.2	2,715,835.9	1,919,971.4	1,250,869.2	612,242.3	638,626.9	264,971.5	404,130.8	795,864.5	893,742.3	281,500.0	
August	2,131,384.3	196,074.0	991,955.1	-608,426.0	2,710,987.4	1,936,449.4	1,252,535.2	639,586.9	612,948.3	272,726.8	411,187.5	774,537.9	922,959.0	283,372.1	
September	2,289,760.4	-1,703.5	1,027,300.4	-519,405.4	2,795,951.9	1,979,892.9	1,296,585.1	644,921.5	651,663.5	266,479.5	416,828.3	816,059.0	863,635.1	218,713.5	
October	2,328,838.7	45,108.0	1,029,789.8	-547,703.1	2,856,033.4	2,023,549.3	1,326,121.5	661,621.9	664,499.6	267,067.6	430,360.2	832,484.1	976,377.9	314,756.0	
November	2,372,331.9	19,621.9	1,061,773.5	-599,041.3	2,854,686.0	2,044,777.6	1,325,884.4	666,288.9	659,595.6	274,470.5	444,422.7	809,908.4	990,940.6	324,651.7	
December	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0	
2005- January	2,408,352.9	61,685.6	1,117,110.4	-606,557.6	2,980,591.4	2,089,035.9	1,342,836.9	636,932.2	705,904.7	287,300.0	458,898.9	891,555.5	960,140.8	323,208.6	
February	2,482,058.1	79,889.6	1,132,519.9	-601,559.4	3,092,967.2	2,200,089.4	1,415,829.4	632,085.7	783,743.7	318,286.0	465,974.0	892,818.9	1,001,798.5	369,712.9	
March	2,462,099.7	39,973.7	1,147,110.1	-525,216.0	3,123,967.5	2,211,685.5	1,390,703.8	645,241.4	745,462.4	341,842.1	479,139.7	912,281.9	977,283.9	332,042.5	
April	2,357,490.8	103,952.0	1,151,142.2	-528,878.3	3,083,706.7	2,229,239.7	1,402,889.5	650,298.8	752,590.8	341,719.6	484,630.6	854,467.0	993,432.3	343,133.6	
May	2,305,218.6	192,236.7	1,182,122.5	-568,218.2	3,111,359.6	2,242,841.3	1,417,403.2	668,271.2	749,132.0	336,585.8	488,852.3	868,518.3	1,012,972.0	344,700.8	
June	2,279,294.3	284,637.9	1,219,374.3	-3,266,425.1	2,366,449.0	1,528,773.6	734,912.2	793,861.4	328,711.1	508,964.3	899,976.2	1,029,997.6	295,085.4		
July	2,271,794.7	316,477.6	1,300,730.5	-496,058.9	3,392,943.9	2,383,746.1	1,556,217.6	766,285.7	789,931.9	311,839.8	515,688.6	1,009,197.8	1,036,250.2	269,964.5	
August	2,294,107.8	279,759.3	1,331,809.8	-464,233.0	3,441,444.0	2,401,810.3	1,532,936.3	764,663.6	768,292.6	348,102.1	520,751.9	1,039,633.7	1,102,883.1	338,219.5	
September	2,222,906.5	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2	

* Claims on Private sectors

** CBR-Commercial Banks Reserves

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.2: Bank of Tanzania - Assets (Revised)

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Other securities	Total						
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2004- Mar	2,170,362.2	0.0	352.0	325,215.6	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
Jun	2,063,152.2	0.0	146.8	323,226.3	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1
Sep	2,108,557.9	0.0	79.5	309,739.1	0.0	199,211.2	199,211.2	0.0	0.0	180,945.7	6,438.3	184,939.0	2,989,910.7
Dec	2,378,542.2	0.0	73.5	321,091.3	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005- Mar	2,330,342.2	0.0	119.3	331,378.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
Jun	2,200,782.5	0.0	58.3	326,878.1	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	-15.1	232,034.5	3,241,156.4
Sep	2,282,976.8	0.0	60.8	327,831.3	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2
2004-January	2,186,310.6	0.0	562.0	329,354.8	0.0	202,202.4	202,202.4	0.0	0.0	126,906.4	2,350.4	117,104.7	2,964,791.3
February	2,253,730.9	0.0	353.7	326,822.8	0.0	202,202.4	202,202.4	0.0	0.0	130,842.7	19,264.5	116,502.9	3,049,720.0
March	2,170,362.2	0.0	352.0	325,215.6	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
April	2,117,303.6	0.0	347.8	321,288.5	0.0	202,202.4	202,202.4	0.0	0.0	139,881.1	19,212.9	128,332.5	2,928,568.8
May	2,099,845.2	0.0	148.2	326,183.6	0.0	202,202.4	202,202.4	0.0	0.0	146,068.8	14,549.4	129,984.1	2,918,981.7
June	2,063,152.2	0.0	146.8	323,226.3	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1
July	1,960,014.9	0.0	144.3	317,624.8	0.0	199,211.2	199,211.2	0.0	0.0	152,125.3	3,339.7	179,906.6	2,812,366.7
August	1,968,094.5	0.0	80.6	314,119.6	0.0	199,211.2	199,211.2	0.0	0.0	163,118.9	4,353.0	159,272.3	2,808,250.2
September	2,108,557.9	0.0	79.5	309,739.1	0.0	199,211.2	199,211.2	0.0	0.0	180,945.7	6,438.3	184,939.0	2,989,910.7
October	2,184,886.6	0.0	318.5	315,085.7	0.0	199,700.6	199,700.6	0.0	0.0	188,430.5	8,804.7	191,121.4	3,088,347.9
November	2,370,784.3	0.0	74.0	323,224.6	0.0	199,211.2	199,211.2	0.0	0.0	202,007.5	3,781.1	196,024.4	3,295,107.0
December	2,378,542.2	0.0	73.5	321,091.3	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005-January	2,399,504.6	0.0	411.5	333,360.8	0.0	199,211.2	199,211.2	0.0	0.0	220,751.0	9,069.4	196,896.6	3,359,205.2
February	2,407,423.8	0.0	122.0	338,886.3	0.0	199,211.2	199,211.2	0.0	0.0	231,422.7	4,329.8	199,437.2	3,380,833.0
March	2,330,342.2	0.0	119.3	331,378.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
April	2,321,290.3	0.0	370.7	332,652.6	0.0	199,211.2	199,211.2	0.0	0.0	242,132.3	12,248.7	228,805.1	3,336,710.9
May	2,277,447.8	0.0	59.2	331,968.6	0.0	204,069.7	204,069.7	0.0	0.0	254,815.2	624.6	226,077.4	3,295,062.6
June	2,200,782.5	0.0	58.3	326,878.1	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	-15.1	232,034.5	3,241,156.4
July	2,156,817.6	0.0	387.8	327,527.7	0.0	276,850.5	276,850.5	0.0	0.0	289,748.4	622.3	161,000.3	3,212,984.6
August	2,162,440.4	0.0	61.0	329,215.1	0.0	283,329.2	283,329.2	0.0	0.0	316,177.7	1,509.7	163,514.6	3,256,247.8
September	2,282,976.8	0.0	60.8	327,831.3	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (revised)

End of period	Millions of TZS										
	Currency in circulation	Central government deposits	Bank,s deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0	0.0	102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2003-Sep	563,633.8	405,733.2	124,291.3	18,321.1	535,812.7	271,954.6	46,318.1	1,670.3	685,298.5	64,840.7	2,717,874.3
Dec	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004- Mar	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6
Jun	644,009.5	266,603.6	156,390.1	15,872.5	610,676.1	305,135.9	50,981.7	-12,313.8	801,207.3	67,621.2	2,906,184.1
Sep	705,101.6	389,499.0	158,533.4	33,084.5	564,227.1	305,135.9	48,854.4	-13,143.7	705,937.3	92,681.2	2,989,910.7
Dec	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005- Mar	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
Jun	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	(8,689.0)	1,023,190.6	94,756.1	3,241,156.4
Sep	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2
2004- January	589,357.8	370,502.3	179,733.4	14,978.5	622,293.6	271,954.6	51,948.3	877.1	798,305.0	64,840.7	2,964,791.3
February	573,434.2	386,129.0	170,377.4	11,917.4	650,695.3	271,954.6	51,548.9	11,611.8	856,550.9	65,500.7	3,049,720.0
March	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6
April	574,271.3	260,746.2	230,831.2	11,661.3	667,456.4	271,954.6	50,676.0	1,759.8	793,651.3	65,560.7	2,928,568.8
May	589,945.7	258,484.4	204,896.5	9,057.6	657,484.1	305,135.9	51,448.1	-19,454.6	796,393.2	65,590.7	2,918,981.7
June	644,009.5	266,603.6	156,390.1	15,872.5	610,676.1	305,135.9	50,981.7	-12,313.8	801,207.3	67,621.2	2,906,184.1
July	673,759.6	159,108.8	219,982.7	12,674.5	564,339.5	305,135.9	50,098.2	1,290.2	733,356.2	92,621.2	2,812,366.7
August	704,403.4	196,656.7	218,555.5	36,928.3	562,882.1	305,135.9	49,545.3	631.2	640,830.5	92,681.2	2,808,250.2
September	705,101.6	389,499.0	158,533.4	33,084.5	564,227.1	305,135.9	48,854.4	-13,143.7	705,937.3	92,681.2	2,989,910.7
October	724,522.8	333,323.6	251,855.1	38,929.7	599,875.1	305,135.9	49,697.7	1,907.6	688,614.3	94,486.1	3,088,347.9
November	734,869.8	346,940.2	256,070.8	37,088.7	693,812.5	305,135.9	50,981.4	352.7	775,308.8	94,546.1	3,295,107.0
December	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005- January	715,023.4	281,765.2	245,117.4	55,826.9	719,434.0	305,135.9	52,580.2	2,109.0	887,607.2	94,606.1	3,359,205.2
February	711,833.3	288,555.1	289,965.2	37,330.5	629,082.2	305,135.9	53,451.7	(558.4)	971,401.2	94,636.1	3,380,833.0
March	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
April	724,792.7	273,182.9	268,639.6	45,846.1	602,119.4	305,135.9	52,468.5	3,015.9	966,813.8	94,696.1	3,336,710.9
May	742,979.8	181,417.6	269,992.2	40,714.5	600,050.6	315,928.9	52,360.6	239.7	996,652.6	94,726.1	3,295,062.6
June	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	(8,689.0)	1,023,190.6	94,756.1	3,241,156.4
July	849,457.4	501,182.2	186,792.8	44,087.9	551,134.3	315,928.9	51,664.9	(1,904.4)	616,840.5	97,800.1	3,212,984.6
August	850,711.7	514,768.4	252,171.5	42,084.7	591,620.4	315,928.9	51,926.3	719.8	543,203.3	93,112.9	3,256,247.8
September	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2

* Included from July 2001 on gross level

** Revised from January-2002

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS													Percent of Total							
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	
2000	99.8	498.3	-	6,671.7	27,412.5	57,732.1	0.0	97,177.0	243,507.7	433,099.1	0.0	0.1	-	1.5	6.3	13.3	0.0	22.4			
2001	99.8	498.2	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	0.7	4.4	16.1	0.0	19.9			
2002	99.7	498.1	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	0.4	7.1	12.9	0.0	21.2			
2003	99.7	498.0	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	0.3	6.4	6.9	6.5	26.3			
2004	99.7	497.8	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	0.3	5.2	7.7	8.6	18.6			
2003-Jan	99.8	498.1	-	2,179.1	46,728.6	69,233.9	16,191.5	161,915.5	107,101.5	261,381.4	0.0	0.0	-	0.4	9.3	13.8	3.2	21.3			
2003-Jun	99.7	498.1	-	2,051.3	46,762.5	35,233.6	55,332.0	156,560.1	209,306.8	505,844.1	0.0	0.1	-	0.4	9.2	7.0	10.9	31.0			
2003-Sep	99.7	498.0	-	2,017.9	43,198.1	43,687.7	37,161.6	171,021.8	249,017.9	546,702.7	0.0	0.1	-	0.4	7.9	8.0	6.8	31.3			
2003-Dec	99.7	498.0	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	0.3	6.4	6.9	6.5	26.3			
2004-Mar	99.7	497.9	-	1,976.5	36,037.2	34,721.2	38,751.8	128,575.3	317,742.8	558,402.5	0.0	0.1	-	0.4	6.5	6.2	6.9	23.0			
2004-Jun	99.7	497.8	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	0.3	5.8	7.3	8.1	20.9			
2004-Sep	99.7	497.8	-	1,974.7	37,503.7	62,227.7	61,415.3	124,158.7	398,040.2	685,917.8	0.0	0.1	-	0.3	5.5	9.1	9.0	18.1			
2004-Dec	99.7	497.8	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	0.3	5.2	7.7	8.6	18.6			
2005-Mar	99.7	497.8	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	0.3	4.8	7.1	7.3	18.9			
2005-Jun	99.7	497.8	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	0.2	4.4	6.5	7.4	20.5			
2005-Sep	99.7	497.8	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	0.2	4.3	5.9	7.4	19.4			
2004-June	99.7	497.8	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	0.3	5.8	7.3	8.1	20.9			
2004-July	99.7	497.8	-	1,975.2	36,972.6	47,584.0	58,057.8	137,931.7	372,050.2	655,169.0	0.0	0.1	-	0.3	5.6	7.3	8.9	21.1			
2004-August	99.7	497.8	-	1,974.9	37,988.3	51,615.6	63,347.2	136,261.2	393,737.2	685,522.0	0.0	0.1	-	0.3	5.5	7.5	9.2	19.9			
2004-September	99.7	497.8	-	1,974.7	37,503.7	62,227.7	61,415.3	124,158.7	398,040.2	685,917.8	0.0	0.1	-	0.3	5.5	9.1	9.0	18.1			
2004-October	99.7	497.8	-	1,974.5	36,851.5	63,678.5	61,532.7	125,770.1	414,758.6	705,163.4	0.0	0.1	-	0.3	5.2	9.0	8.7	17.8			
2004-November	99.7	497.8	-	1,974.3	37,308.9	64,789.2	61,511.4	124,919.6	424,175.3	715,276.1	0.0	0.1	-	0.3	5.2	9.1	8.6	17.5			
2004-December	99.7	497.8	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	0.3	5.2	7.7	8.6	18.6			
2005-January	99.7	497.4	-	1,972.2	35,851.9	52,963.0	56,947.5	129,402.9	417,354.2	695,088.8	0.0	0.1	-	0.3	5.2	7.6	8.2	18.6			
2005-February	99.7	497.8	-	1,973.8	34,792.9	50,043.0	52,604.3	130,309.4	421,441.0	691,761.8	0.0	0.1	-	0.3	5.0	7.2	7.6	18.8			
2005-March	99.7	497.8	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	0.3	4.8	7.1	7.3	18.9			
2005-April	99.7	497.8	-	1,973.5	34,216.1	47,591.3	49,830.5	138,344.8	431,907.8	704,461.4	0.0	0.1	-	0.3	4.9	6.8	7.1	19.6			
2005-May	99.7	497.8	-	1,973.4	34,725.0	47,868.5	52,382.3	143,117.9	441,913.9	722,578.5	0.0	0.1	-	0.3	4.8	6.6	7.2	19.8			
2005-June	99.7	497.8	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	0.2	4.4	6.5	7.4	20.5			
2005-July	99.7	497.8	-	1,972.1	35,288.2	50,891.9	61,584.9	167,671.0	510,705.6	828,711.2	0.0	0.1	-	0.2	4.3	6.1	7.4	20.2			
2005-August	99.7	497.8	-	1,971.8	35,313.0	49,603.5	62,147.9	163,715.0	516,313.9	829,662.6	0.0	0.1	-	0.2	4.3	6.0	7.5	19.7			
2005-September	99.7	497.8	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	0.2	4.3	5.9	7.4	19.4			

Source: Bank of Tanzania

Table 3.5 : Tanzania Coins in Circulation

End of Period	Millions of TZS														Percent of Total										
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	226	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.0	0.4	0.5	1.7	3.9	7.1	8.7	0.2	13.6	52.4	11.3
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
2003- Mar	8.8	4.6	38.4	45.9	167.6	397.3	757.3	916.5	11.7	2,299.7	7,693.1	3,990.9	16,331.7	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.6	0.1	14.1	47.1	24.4
Jun	8.8	4.6	38.4	45.9	167.6	397.2	762.1	922.8	11.7	2,424.6	7,881.8	4,051.5	16,717.5	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.5	0.1	14.5	47.1	24.2
Sep	8.8	4.4	38.4	45.9	167.6	398.3	768.1	923.4	11.7	2,487.5	7,958.1	4,119.0	16,931.1	0.1	0.0	0.2	0.3	1.0	2.4	4.5	5.5	0.1	14.7	47.0	24.3
Dec	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004- Mar	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
Jun	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.1	0.1	15.4	46.4	25.2
Sept	8.8	4.4	38.4	45.9	167.6	406.7	784.6	940.8	11.7	2,985.6	8,774.9	5,014.3	19,183.8	0.0	0.0	0.2	0.2	0.9	2.1	4.1	4.9	0.1	15.6	45.7	26.1
Dec	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1	26.9
2005- Mar	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	15.7	44.8	27.4
Jun	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.8	44.3	28.0
Sep	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.4	42.8	30.2
2004- January	8.8	4.4	38.4	45.9	167.6	401.2	772.8	930.3	11.7	2,638.1	8,278.6	4,390.2	17,688.0	0.0	0.0	0.2	0.3	0.9	2.3	4.4	5.3	0.1	14.9	46.8	24.8
February	8.8	4.4	38.4	45.9	167.6	402.2	773.8	932.1	11.7	2,662.9	8,335.1	4,394.8	17,777.6	0.0	0.0	0.2	0.3	0.9	2.3	4.4	5.2	0.1	15.0	46.9	24.7
March	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
April	8.8	4.4	38.4	45.9	167.6	404.0	775.7	934.7	11.7	2,744.4	8,419.6	4,511.0	18,066.2	0.0	0.0	0.2	0.3	0.9	2.2	4.3	5.2	0.1	15.2	46.6	25.0
May	8.8	4.4	38.4	45.9	167.6	404.4	777.3	936.2	11.7	2,780.6	8,430.5	4,534.6	18,140.3	0.0	0.0	0.2	0.3	0.9	2.2	4.3	5.2	0.1	15.3	46.5	25.0
June	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.1	0.1	15.4	46.4	25.2
July	8.8	4.4	38.4	45.9	167.6	404.8	780.0	933.7	11.7	2,877.5	8,604.5	4,713.3	18,590.6	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.0	0.1	15.5	46.3	25.4
August	8.8	4.4	38.4	45.9	167.6	404.8	782.8	937.4	11.7	2,932.2	8,683.3	4,864.1	18,881.4	0.0	0.0	0.2	0.2	0.9	2.1	4.1	5.0	0.1	15.5	46.0	25.8
September	8.8	4.4	38.4	45.9	167.6	406.7	784.6	940.8	11.7	2,985.6	8,774.9	5,014.3	19,183.8	0.0	0.0	0.2	0.2	0.9	2.1	4.1	4.9	0.1	15.6	45.7	26.1
October	8.8	4.4	38.4	45.9	167.6	407.7	785.8	942.4	11.7	3,031.0	8,834.4	5,081.4	19,359.4	0.0	0.0	0.2	0.2	0.9	2.1	4.1	4.9	0.1	15.7	45.6	26.2
November	8.8	4.4	38.4	45.9	167.6	410.0	788.9	947.3	11.7	3,075.8	8,894.3	5,200.6	19,593.7	0.0	0.0	0.2	0.2	0.9	2.1	4.0	4.8	0.1	15.7	45.4	26.5
December	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1	26.9
2005- January	8.8	4.3	38.3	45.9	167.5	414.2	791.1	951.1	11.7	3,125.0	8,935.5	5,440.5	19,933.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	44.8	27.3
February	8.8	4.4	38.4	46.0	167.6	415.1	793.1	953.3	11.7	3,150.1	8,973.7	5,509.2	20,071.5	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.7	0.1	15.7	44.7	27.4
March	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	15.7	44.8	27.4
April	8.8	4.4	38.4	46.0	167.6	415.8	796.3	954.8	11.7	3,199.1	9,069.9	5,618.4	20,331.2	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.7	0.1	15.7	44.6	27.6
May	8.8	4.4	38.4	46.0	167.6	416.0	796.4	958.0	11.7	3,218.7	9,086.8	5,648.6	20,401.3	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.7	0.1	15.8	44.5	27.7
June	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.8	44.3	28.0
July	8.8	4.4	38.4	46.0	167.6	417.1	802.7	962.1	11.7	3,255.7	9,102.5	5,929.3	20,746.2	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.7	43.9	28.6
August	8.8	4.4	38.4	46.0	167.7	417.4	806.8	968.5	11.7	3,263.3	9,104.5	6,211.8	21,049.1	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.5	43.3	29.5
September	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.4	42.8	30.2

Source: Bank of Tanzania

Table 3.6 : Commercial Banks— Assets (revised)

End of period	Millions of TZS										
	Domestic assets					Foreign assets					Total
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets		
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8	
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4	
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0	
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4	
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2003- Mar	54,746.7	154,365.3	198,159.2	162,355.5	598,111.4	652,109.3	602,793.9	15,729.8	49,374.2	2,487,745.3	
Jun	48,858.1	145,189.3	190,446.1	156,719.9	658,524.6	392,724.2	638,738.5	20,508.5	43,775.6	2,295,484.7	
Sep	58,706.1	137,138.0	158,433.5	149,630.3	764,967.9	511,334.3	589,333.9	34,690.3	46,705.9	2,450,940.4	
Dec	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4	
2004- Mar	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
Jun	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3	
Sep	60,180.1	180,215.1	164,640.9	186,587.8	1,027,300.4	547,034.0	642,555.0	94,269.6	49,503.7	2,952,286.6	
Dec	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005- Mar	83,117.4	234,500.5	188,481.8	194,317.5	1,147,110.1	730,979.2	679,678.6	61,705.0	55,357.2	3,375,247.3	
Jun	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4	
Sep	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9	
2004 -January	50,527.1	217,628.0	182,789.7	156,526.5	856,793.0	511,495.3	725,730.3	15,915.7	47,840.4	2,765,246.1	
February	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
March	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
April	51,160.8	240,968.5	177,365.1	162,900.7	859,629.3	482,851.8	630,359.9	53,244.4	49,023.3	2,707,503.8	
May	57,175.6	201,187.7	200,063.0	169,023.6	890,926.8	514,790.3	609,512.4	49,590.9	49,311.8	2,741,582.0	
June	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3	
July	61,517.3	224,597.8	205,345.0	170,175.7	994,969.8	562,808.5	674,879.7	54,455.2	49,511.1	2,998,260.2	
August	64,816.5	210,159.6	168,410.8	192,084.1	991,955.1	524,302.0	649,431.3	74,916.3	49,981.2	2,926,056.9	
September	60,180.1	180,215.1	164,640.9	186,587.8	1,027,300.4	547,034.0	642,555.0	94,269.6	49,503.7	2,952,286.6	
October	62,900.9	253,214.8	160,466.3	187,102.1	1,029,789.8	560,539.9	652,425.0	81,091.2	50,018.8	3,037,548.8	
November	68,580.9	245,158.4	148,236.1	185,670.3	1,061,773.5	603,446.5	614,195.4	78,630.8	50,215.1	3,055,906.9	
December	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005-January	78,091.2	238,558.0	156,546.4	192,888.7	1,117,110.4	690,269.3	649,833.5	76,974.3	52,494.1	3,252,765.9	
February	79,747.6	285,553.5	180,850.3	190,751.2	1,132,519.9	716,647.4	629,330.9	70,611.9	52,850.0	3,338,862.7	
March	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3	
April	74,493.9	261,812.8	185,414.2	200,340.3	1,151,142.2	755,860.7	582,070.0	60,850.4	55,673.3	3,327,657.8	
May	74,708.6	272,334.9	182,432.8	202,539.6	1,182,122.5	757,745.6	573,643.6	59,692.1	55,685.8	3,360,905.6	
June	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4	
July	83,171.7	486,260.4	491,756.5	228,384.4	1,300,730.5	520,848.2	606,773.6	62,627.2	56,723.5	3,837,276.1	
August	86,048.0	258,347.7	451,330.0	235,008.1	1,331,809.8	424,340.1	678,183.5	73,928.1	56,843.2	3,595,838.6	
September	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9	

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and foreign Units

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (revised)

Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to			*Foreign	Due to		
		Bank of Tanzania	Other banks	Other	banks	Other		
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2003- Mar	1,672,125.8	50.0	78,712.0	580,312.4	1,533.6	298.1	154,713.3	2,487,745.3
Jun	1,762,183.5	50.0	92,037.7	281,098.2	2,798.3	198.8	157,118.3	2,295,484.7
Sep	1,876,261.1	50.0	113,086.4	300,743.0	8,658.0	111.3	152,030.6	2,450,940.4
Dec	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004- Mar	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
Jun	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3
Sep	2,253,483.4	350.0	157,640.3	298,780.4	6,667.5	379.6	234,985.4	2,952,286.6
Dec	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005-Mar	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
June	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
Sep	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
2004 -January	2,058,141.7	157.2	145,399.8	305,342.2	9,071.4	792.8	246,341.0	2,765,246.1
February	2,064,008.6	50.0	139,475.3	301,550.8	3,619.5	1,694.3	245,832.7	2,756,231.0
March	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
April	2,019,127.8	50.0	131,736.1	313,352.8	8,144.5	265.7	234,826.9	2,707,503.8
May	2,081,128.0	186.5	130,309.1	297,438.1	3,297.7	201.6	229,021.0	2,741,582.0
June	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3
July	2,214,695.6	231.6	214,186.6	321,568.2	11,710.1	579.1	235,289.0	2,998,260.2
August	2,178,184.5	0.0	203,184.3	297,526.8	12,856.7	1,192.3	233,112.4	2,926,056.9
September	2,253,483.4	350.0	157,640.3	298,780.4	6,667.5	379.6	234,985.4	2,952,286.6
October	2,303,057.5	0.0	191,578.3	295,292.6	5,843.2	5.6	241,771.6	3,037,548.8
November	2,294,761.1	312.4	167,454.2	337,327.5	13,438.9	351.7	242,261.0	3,055,906.9
December	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005-January	2,489,263.2	0.0	125,056.5	323,427.5	14,995.0	702.3	299,321.5	3,252,765.9
February	2,602,999.1	163.8	109,270.0	313,713.2	13,285.8	100.4	299,330.3	3,338,862.7
March	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
April	2,581,047.4	0.0	113,790.1	318,622.5	17,238.0	4,457.8	292,502.0	3,327,657.8
May	2,598,284.8	0.0	119,818.3	327,780.6	16,068.1	6,195.7	292,758.2	3,360,905.6
June	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
July	2,745,798.5	0.0	124,589.7	633,577.3	15,443.9	4,701.8	313,165.0	3,837,276.1
August	2,791,728.5	0.0	115,214.5	332,699.2	20,779.8	24,656.7	310,759.8	3,595,838.6
September	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9

Source: Bank of Tanzania

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change during the period	Millions of TZS												
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Deposits with Bank of Tanzania			Treasury bills	Net foreign liquid assets**	
								Cash	Tanzania	of which			
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2		
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4		
2002	-81,009.3	114,410.7	-5,453.8	38,403.2	66,350.9	0.0	66,350.9	5,599.0	-20,003.9	23,516.9	57,239.0		
2003	-30,334.7	98,190.9	14,379.6	-113,602.1	-31,366.2	0.0	-31,366.2	-9,100.6	-34,184.5	-4,922.3	16,841.2		
2004	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4		
2003- Mar	-37,647.2	27,644.5	-13,455.3	-5,117.3	-28,575.3	0.0	-28,575.3	1,968.1	-39,317.5	11,230.8	1,479.5		
Jun	-89,695.9	124,226.5	26,860.9	-79,477.5	-18,086.0	0.0	-18,086.0	1,161.5	-49,814.0	-964.1	31,530.6		
Sep	-172,788.0	201,827.3	1,382.4	-117,440.7	-87,019.0	0.0	-87,019.0	6,193.4	-107,930.4	14,977.7	-259.6		
Dec	-30,334.7	98,190.9	14,379.6	-113,602.1	-31,366.2	0.0	-31,366.2	-9,100.6	-34,184.5	-4,922.3	16,841.2		
2004- Mar	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	-4,815.0	-16,033.7		
Jun	-10,391.7	7,595.6	57,670.9	-85,313.8	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2		
Sep	-192,842.3	132,241.2	5,334.6	16,228.6	-39,037.9	0.0	-39,037.9	-4,636.4	-29,944.5	-3,769.9	-687.1		
Dec	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4		
2005- Mar	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1		
June	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7		
Sep	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2		
2004- January	-853.9	173,806.2	-14,215.1	-45,797.5	112,939.7	0.0	112,939.7	-3,019.6	44,304.7	6,428.8	65,225.8		
February	-15,626.7	-39,152.2	-18,868.0	-24,373.3	-98,020.2	0.0	-98,020.2	2,944.4	-51,437.7	19,030.9	-68,557.7		
March	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	-4,815.0	-16,033.7		
April	63,836.1	-54,289.7	-497.3	-30,855.3	-21,806.2	0.0	-21,806.2	-1,569.1	9,255.4	-19,640.6	-9,852.0		
May	2,261.8	-27,258.8	9,659.6	-11,731.6	-27,068.9	0.0	-27,068.9	6,014.8	-39,780.8	22,697.9	-16,000.8		
June	-10,391.7	7,595.6	57,670.9	-85,313.8	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2		
July	106,776.1	-13,032.7	21,801.3	4,883.1	120,427.8	0.0	120,427.8	7,948.9	62,838.0	233.0	49,407.8		
August	-37,547.9	-27,774.1	27,344.6	-36,691.0	-74,668.3	0.0	-74,668.3	3,299.2	-14,438.2	-36,934.2	-26,595.1		
September	-192,842.3	132,241.2	5,334.6	16,228.6	-39,037.9	0.0	-39,037.9	-4,636.4	-29,944.5	-3,769.9	-687.1		
October	56,664.8	58,930.2	16,700.4	-50,055.2	82,240.2	0.0	82,240.2	2,720.8	72,999.7	-4,174.6	10,694.3		
November	-14,106.1	49,280.6	4,666.9	-100,273.4	-60,431.9	0.0	-60,431.9	5,680.0	-8,056.4	-12,230.2	-45,825.3		
December	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4		
2005- January	108,052.7	46,354.5	-27,215.8	-63,798.5	63,392.9	0.0	63,392.9	14,453.9	-8,231.5	8,618.1	48,552.4		
February	-6,789.9	70,948.0	-4,846.6	-5,149.1	54,162.4	0.0	54,162.4	1,656.5	46,995.4	24,303.9	-18,793.3		
March	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1		
April	70,350.6	-103,536.5	5,057.3	-48,996.0	-77,124.5	0.0	-77,124.5	-8,623.5	27,312.3	-3,039.2	-92,774.1		
May	96,623.8	-58,525.2	17,972.5	-55,572.3	498.8	0.0	498.8	214.7	10,522.1	-2,981.4	-7,256.5		
June	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7		
July	-303,170.2	2,713.7	31,373.5	765,012.4	495,929.5	0.0	495,929.5	-79,640.8	221,773.7	308,123.7	45,672.9		
August	-7,107.5	22,350.4	-1,622.0	51,476.8	65,097.7	0.0	65,097.7	2,876.3	36,574.0	-40,426.5	66,073.9		
September	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2		

Note: * Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2003- Mar	209,112.0	216,513.3	0.0	360,514.6	0.0	598,111.4	484,970.2	1,869,221.6
Jun	194,047.4	288,517.4	0.0	347,166.0	0.0	658,524.6	147,982.3	1,636,237.7
Sep	195,844.1	350,671.4	0.0	308,063.9	0.0	764,967.9	207,368.8	1,826,916.2
Dec	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.6	1,917,933.9
2004- Mar	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
Jun	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1
Sep	240,395.2	336,402.9	0.0	351,228.7	0.0	1,027,300.4	313,598.0	2,268,925.2
Dec	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005-March	317,617.9	483,845.6	0.0	382,799.2	0.0	1,147,110.1	302,490.8	2,633,863.7
June	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
Sep	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
2004 -January	268,155.1	325,863.3	0.0	339,316.3	0.0	856,793.0	233,472.4	2,023,600.1
February	219,661.8	373,276.3	0.0	365,473.7	0.0	844,586.5	248,740.6	2,051,739.0
March	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
April	292,129.3	317,559.8	0.0	340,265.7	0.0	859,629.3	214,315.3	2,023,899.5
May	258,363.3	327,308.6	0.0	369,086.6	0.0	890,926.8	236,793.4	2,082,478.7
June	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1
July	286,115.1	329,152.8	0.0	375,520.6	0.0	994,969.8	283,166.8	2,268,925.2
August	274,976.1	342,012.4	0.0	360,494.9	0.0	991,955.1	299,486.7	2,268,925.2
September	240,395.2	336,402.9	0.0	351,228.7	0.0	1,027,300.4	313,598.0	2,268,925.2
October	316,115.7	359,175.1	0.0	347,568.4	0.0	1,029,789.8	251,383.6	2,304,032.7
November	313,739.3	390,867.3	0.0	333,906.4	0.0	1,061,773.5	262,794.2	2,363,080.7
December	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005-January	316,649.2	468,886.4	0.0	349,435.1	0.0	1,117,110.4	273,876.9	2,525,958.1
February	365,301.1	499,314.4	0.0	371,601.5	0.0	1,132,519.9	270,183.1	2,638,919.9
March	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
April	336,306.7	518,615.9	0.0	385,754.5	0.0	1,151,142.2	292,918.1	2,684,737.4
May	347,043.5	535,997.1	0.0	384,972.5	0.0	1,182,122.5	277,434.3	2,727,569.9
June	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
July	569,432.1	243,523.1	0.0	720,141.0	0.0	1,300,730.5	334,048.6	3,167,875.3
August	344,395.7	215,993.0	0.0	686,338.2	0.0	1,331,809.8	265,190.3	2,843,727.0
September	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5

*Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (revised)

End of period	Domestic lending				Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans	Total			Treasury bills	Other govt. securities	
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2004-Mar	440,481.0	1,204.9	407,496.4	849,182.3	265,290.2	41.6	197,005.6	164,354.9	361,360.5
Jun	466,516.3	1,241.3	499,464.5	967,222.2	313,606.4	46.0	205,111.9	170,388.1	375,500.0
Sep	458,366.7	1,317.7	568,933.7	1,028,618.0	366,332.3	45.6	164,640.9	186,587.8	351,228.7
Dec	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005-Mar	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2
June	511,395.1	1,908.2	707,979.2	1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3
Sep	585,629.2	2,645.7	804,720.3	1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
2004-January	451,884.3	636.9	404,908.8	857,429.9	286,830.7	41.7	182,789.7	156,526.5	339,316.3
February	433,023.1	1,477.9	411,563.5	846,064.4	274,433.6	41.0	201,820.6	163,653.1	365,473.7
March	440,481.0	1,204.9	407,496.4	849,182.3	265,290.2	41.6	197,005.6	164,354.9	361,360.5
April	372,369.1	1,568.7	487,260.2	861,197.9	280,562.7	42.7	177,365.1	162,900.7	340,265.7
May	447,309.9	1,363.2	443,616.9	892,290.0	286,369.4	42.9	200,063.0	169,023.6	369,086.6
June	466,516.3	1,241.3	499,464.5	967,222.2	313,606.4	46.0	205,111.9	170,388.1	375,500.0
July	470,634.4	1,380.9	524,335.4	996,350.7	335,845.3	45.0	205,345.0	170,175.7	375,520.6
August	444,036.6	1,335.9	547,918.5	993,291.0	346,742.3	45.6	168,410.8	192,084.1	360,494.9
September	458,366.7	1,317.7	568,933.7	1,028,618.0	366,332.3	45.6	164,640.9	186,587.8	351,228.7
October	443,567.0	1,338.1	586,222.9	1,031,127.9	369,462.7	44.8	160,466.3	187,102.1	347,568.4
November	466,329.6	455.0	595,443.9	1,062,228.5	381,544.7	46.3	148,236.1	185,670.3	333,906.4
December	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005-January	478,888.9	1,106.3	638,221.6	1,118,216.8	381,408.5	44.9	157,146.4	192,888.7	350,035.1
February	472,139.5	2,118.8	660,380.4	1,134,638.7	362,131.4	43.6	180,878.7	190,751.2	371,629.9
March	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2
April	442,379.9	2,641.8	708,762.3	1,153,784.0	401,669.1	44.7	185,442.6	200,340.3	385,782.9
May	503,327.3	2,076.5	678,795.1	1,184,199.0	421,995.1	45.6	182,461.2	202,539.6	385,000.8
June	511,395.1	1,908.2	707,979.2	1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3
July	534,527.2	2,119.8	766,203.3	1,302,850.3	410,060.8	47.4	491,756.5	228,384.4	720,141.0
August	477,267.7	3,222.7	854,542.1	1,335,032.5	431,031.7	47.8	451,330.0	235,008.1	686,338.2
September	585,629.2	2,645.7	804,720.3	1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9

Source: Bank of Tanzania

Table 3.11 Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of period	Public Sector*	Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce			Trade in capital goods	All other trade	Specified financial institutions	Other	Total
								Export of agricultural produce	Export of agricultural produce	Export of agricultural produce					
2000	7,319.0	21,432.2	-	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1	
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3	
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3	
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2	
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3	
2003-Mar	8,004.0	80,304.6	-	161,761.0	33,614.3	61,253.1	15,705.2	0.0	0.0	0.0	156,651.7	24,669.0	56,088.5	598,111.4	
June	9,072.0	79,686.4	-	177,934.9	33,376.9	77,558.9	15,128.3	0.0	0.0	0.0	164,741.6	27,215.3	73,810.3	658,524.5	
Sept	8,226.2	100,049.6	-	195,962.8	36,924.5	74,216.3	17,726.2	0.0	0.0	0.0	187,230.8	29,312.5	115,318.9	764,968.0	
Dec	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2	
2004-Mar	8,511.4	86,446.1	6,437.3	200,630.5	42,584.0	86,886.0	22,770.8	0.0	0.0	0.0	208,721.5	44,453.1	140,536.7	847,977.4	
June	8,578.7	120,012.6	11,490.4	246,352.6	38,331.5	76,725.0	24,040.5	0.0	0.0	0.0	236,317.3	33,925.3	170,211.9	965,985.9	
Sept	8,020.2	145,999.7	6,792.3	246,654.9	38,862.6	79,175.8	24,623.9	0.0	0.0	0.0	243,880.8	43,964.8	189,358.4	1,027,333.5	
Dec	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3	
2005-Mar	15,955.0	149,010.7	14,542.2	249,050.4	41,537.9	98,975.7	31,477.4	0.0	0.0	0.0	270,790.6	59,271.9	216,498.2	1,147,110.1	
June	17,338.0	156,801.1	20,850.6	258,258.1	54,389.5	104,322.2	35,870.6	0.0	0.0	0.0	293,253.0	63,843.7	214,378.9	1,219,305.6	
Sept	19,054.0	192,215.4	20,381.7	308,022.5	54,117.5	108,510.9	24,287.0	0.0	0.0	0.0	320,684.2	95,459.3	247,634.0	1,390,366.6	

End of period	Public Sector*	Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce			Trade in capital goods	All other trade	Specified financial institutions	Other	Total
								Export of agricultural produce	Export of agricultural produce	Export of agricultural produce					
2000	2.1	6.3	-	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0	
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0	
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0	
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0	
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0	
2003-Mar	1.3	13.4	-	27.0	5.6	10.2	2.6	0.0	0.0	0.0	26.2	4.1	9.4	100.0	
June	1.4	12.1	-	27.0	5.1	11.8	2.3	0.0	0.0	0.0	25.0	4.1	11.2	100.0	
Sept	1.1	13.1	-	25.6	4.8	9.7	2.3	0.0	0.0	0.0	24.5	3.8	15.1	100.0	
Dec	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0	
2004-Mar	1.0	10.2	0.8	23.7	5.0	10.2	2.7	0.0	0.0	0.0	24.6	5.2	16.6	100.0	
June	0.9	12.4	1.2	25.5	4.0	7.9	2.5	0.0	0.0	0.0	24.5	3.5	17.6	100.0	
Sept	0.8	14.2	0.7	24.0	3.8	7.7	2.4	0.0	0.0	0.0	23.7	4.3	18.4	100.0	
Dec	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0	
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0	
June	1.4	12.9	1.7	21.2	4.5	8.6	2.9	0.0	0.0	0.0	24.1	5.2	17.6	100.0	
Sept	1.4	13.8	1.5	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0	

Source: Bank of Tanzania

* Formerly known as Public Administration

** Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Table 3.12 : Commercial Bank's Deposits (revised)

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para stats	Other domestic	Foreign	Total	of which			Other
								Demand	Time	Savings	
2000	26,086.5	28,612.6	23,110.2	35,545.1	918,016.6	106.8	1,031,477.9	321,537.8	171,671.6	228,552.8	309,715.7
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2003-Mar	32,343.7	47,111.7	51,210.8	266.4	1,541,193.1	0.0	1,672,125.8	492,069.8	239,653.3	353,749.5	586,653.2
June	29,993.0	47,111.7	51,210.8	266.4	1,633,601.4	0.0	1,762,183.5	536,289.2	246,732.6	330,917.5	648,244.1
Sept	84,063.0	108,821.7	23,047.3	0.8	1,660,328.3	0.0	1,876,261.1	660,346.3	229,436.3	337,469.1	649,009.4
Dec	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004-Mar	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
June	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5
Sept	102,453.0	78,415.9	29,985.4	0.2	2,042,628.9	0.0	2,253,483.4	746,110.5	270,506.5	416,828.3	820,038.0
Dec	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005-Mar	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	-	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
September	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	-	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
2004-January	110,951.0	59,880.4	31,798.5	72.9	1,855,438.9	0.0	2,058,141.7	682,460.4	249,809.6	374,836.3	751,035.5
February	86,499.0	81,034.8	31,181.7	0.2	1,865,293.0	0.0	2,064,008.6	670,974.9	249,802.7	383,292.4	759,938.5
March	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
April	91,829.0	81,417.6	31,886.9	0.3	1,813,993.9	0.0	2,019,127.8	656,152.4	249,162.7	388,234.2	725,578.5
May	96,824.0	74,054.3	32,364.0	0.3	1,877,885.4	0.0	2,081,128.0	688,605.9	269,294.5	390,682.8	732,544.8
June	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5
July	111,102.0	100,438.9	32,503.3	0.2	1,970,651.2	0.0	2,214,695.6	742,597.9	268,373.5	404,130.8	799,593.5
August	106,784.0	83,113.5	29,728.8	0.6	1,958,557.6	0.0	2,178,184.5	711,995.3	276,734.8	411,187.5	778,266.9
September	102,453.0	78,415.9	29,985.4	0.2	2,042,628.9	0.0	2,253,483.4	746,110.5	270,506.5	416,828.3	820,038.0
October	108,646.0	90,654.3	34,364.2	0.3	2,069,392.7	0.0	2,303,057.5	765,666.6	273,145.6	430,360.2	833,885.1
November	106,364.0	84,083.9	35,174.7	0.3	2,069,138.1	0.0	2,294,761.1	755,897.6	283,254.5	444,422.7	811,186.4
December	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005-January	145,604.0	86,212.8	39,337.7	0.2	2,218,108.5	-	2,489,263.2	845,771.7	290,987.0	458,898.9	893,605.5
February	141,721.0	157,548.3	39,427.4	0.2	2,264,302.2	-	2,602,999.1	920,019.7	322,223.5	465,974.0	894,781.9
March	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	-	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
April	147,639.4	140,941.6	29,202.9	0.2	2,263,263.3	-	2,581,047.4	892,453.7	345,530.1	484,630.6	858,433.0
May	155,196.4	99,170.8	29,006.4	0.2	2,314,911.0	-	2,598,284.8	896,291.9	343,069.3	488,852.3	870,071.3
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	-	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
July	119,140.3	69,138.4	37,545.2	239.6	2,519,735.1	-	2,745,798.5	900,945.7	318,318.4	515,688.6	1,010,845.8
August	114,948.2	54,981.5	33,248.6	172.4	2,588,377.8	-	2,791,728.5	872,742.3	354,203.6	520,751.9	1,044,030.7
September	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	-	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6

*formally known as public enterprises

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.13 : Tanzania Postal Bank

Thousands of TZS

End of period	Number of depositors in thousands	Deposits	Withdrawals	Balance
1993	1,204	1,115,497.0	1,200,881.0	8,664,262.0
1994	1,269	1,443,317.0	987,297.0	12,586,229.0
1995	840	2,279,433.2	1,605,113.6	22,297,305.4
1996	883	2,104,196.7	2,108,890.3	23,965,865.6
1997	910	3,098,740.0	3,101,394.0	26,876,994.5
1998	956	3,662,298.3	3,949,239.5	27,317,952.8
1999	976	5,593,576.9	5,052,272.5	31,809,293.5
2000	1,007	6,273,234.1	5,043,506.8	38,172,209.4
2001	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2001-March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2002-March	1,046	5,838,399.1	8,676,761.0	43,698,984.4
2001-January	1,010	5,545,784.3	5,802,908.4	37,915,085.3
February	1,012	4,552,680.1	4,142,818.0	38,324,947.4
March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
April	1,018	4,663,841.8	4,453,775.0	38,873,080.2
May	1,021	5,675,637.5	4,850,326.5	39,698,391.2
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
July	1,026	6,053,646.3	5,223,261.6	40,909,553.9
August	1,029	6,411,328.7	5,477,517.2	41,842,365.4
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
October	1,034	6,275,428.1	5,472,702.2	43,304,964.4
November	1,036	5,815,323.4	5,509,352.4	43,610,935.4
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2002-January	1,041	6,236,237.9	6,176,391.3	44,600,736.9
February	1,043	7,039,605.2	5,102,995.8	46,537,346.2
March	1,046	5,838,399.1	8,676,761.0	43,698,984.4

Table 3.14 Weighted Average Interest Rates Structure of Commercial Banks

Item	Percent											
	2003			2004				2005				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Jun	Sep*
A: Domestic Currency												
1. Interbank Cash Market Rates												
Overnight	4.6	5.5	6.3	3.4	3.2	6.4	4.1	5.7	5.2	4.5	5.0	6.6
2 to 7 days	4.6	6.0	6.5	3.6	3.8	6.8	4.4	5.7	5.6	4.6	5.1	7.8
8 to 14 days	5.1	6.6	7.0	4.5	4.4	8.0	8.1	6.0	5.8	5.1	5.6	7.6
15 to 30 days	6.8	6.6	6.7	6.8	7.7	7.9	6.3	7.8	7.9	6.3	6.2	9.3
31 to 60 days	6.5	7.0	7.4	6.7	7.0	8.2	8.4	8.7	8.0	6.9	5.6	10.2
61 to 90 days	5.5	6.7	8.0	6.5	8.3	8.4	9.4	9.4	9.4	9.4	7.4	10.6
91 to 180 days	5.7	7.1	7.8	7.6	7.5	9.6	9.7	10.1	9.1	8.5	8.4	11.0
181 and above	4.7	7.4	7.4	8.4	7.5	11.0	9.9	10.0	8.7	9.2	9.2	13.6
Overall interbank cash market rate	4.8	5.7	6.4	3.8	3.6	6.7	4.9	6.1	5.8	4.8	5.1	7.2
2. Lombard Rate												
			14.3	10.2	11.1	11.0	11.0	11.0	11.0	11.0	11.0	11.0
3. REPO Rate												
	0.0	6.2	6.8	4.0	5.1	5.9	5.5	5.5	5.1	5.0	5.2	7.7
4. Treasury Bills Rates												
35 days	5.8	6.7	5.7	6.8	6.7	8.2	8.1	8.2	7.8	6.5	6.6	9.5
91 days	6.1	7.3	7.6	7.5	7.7	9.3	9.6	9.6	8.8	8.2	8.1	12.5
182 days	5.8	7.3	7.6	6.5	8.0	9.9	9.9	10.2	9.8	9.4	9.4	13.1
364 days	5.9	7.4	7.9	6.4	8.2	10.4	10.7	10.8	10.4	9.8	10.5	13.7
5. Treasury bills rate												
	5.9	7.2	7.7	7.6	7.8	9.6	9.6	9.7	9.4	8.4	9.3	12.6
6. Treasury Bonds:												
2-years	6.7	7.9	8.4	7.4	8.8	11.0	12.0	13.0	13.3	14.6	15.1	16.9
5-years	7.6	6.7	9.6	10.2	6.7	11.5	11.7	11.7	11.7	12.6	12.1	15.0
7-years	7.7	8.7	10.5	11.1	10.7	10.4	10.4	10.4	10.4	13.1	13.2	13.1
10-years	8.5	10.0	12.0	11.8	11.7	12.6	12.6	12.6	12.6	14.1	14.1	14.1
7. Discount Rate												
	10.6	12.0	12.3	12.5	12.6	14.4	14.4	14.7	14.4	13.6	13.9	16.1
8. Savings Deposit Rate												
	2.5	2.4	2.5	2.4	2.4	2.4	2.6	2.6	2.6	2.6	2.6	2.6
9. Time Deposits Rates												
	3.5	3.3	3.9	4.1	4.3	4.6	4.4	4.7	4.7	4.6	4.4	4.8
Call Accounts	0.7	0.7	0.7	0.9	1.7	1.2	2.1	2.0	2.3	2.4	1.0	1.3
1 month	3.9	2.9	2.8	3.0	3.5	3.8	3.2	2.9	3.5	3.3	3.3	4.4
2 months	4.2	3.6	5.0	5.5	5.9	5.9	4.5	6.3	5.2	4.9	5.2	5.8
3 months	2.8	2.9	4.3	3.9	4.0	3.9	5.4	5.5	4.8	5.0	4.5	4.3
6 months	3.7	3.5	4.9	5.1	5.0	5.8	5.8	6.1	5.3	5.4	5.6	5.3
12 months	5.1	5.0	5.0	5.6	5.8	6.1	5.8	5.9	5.5	6.0	6.0	6.3
24 months	4.1	4.7	4.4	4.8	4.6	6.2	4.0	4.5	6.4	4.9	5.4	5.9
10. Negotiated Deposit Rates												
	5.5	5.5	7.7	7.9	7.7	6.4	8.8	8.8	8.8	8.8	8.5	8.3
11. Lending rates												
	14.1	14.5	13.8	13.5	14.2	14.9	14.8	15.0	15.6	15.4	15.6	15.1
Call Loans	23.6	17.6	17.6	17.1	14.0	10.0	19.3	19.3	19.3	19.3	14.5	19.3
Short-term (up to 1 year)	16.4	15.5	15.6	15.6	15.7	15.6	14.2	15.1	16.2	16.0	16.1	15.7
Medium-term (1-2 years)	14.6	15.9	17.2	17.1	17.3	17.2	17.2	17.2	17.0	17.0	16.8	16.7
Medium-term (2-3 years)	13.4	11.7	10.5	9.9	11.9	13.8	15.3	15.2	15.1	15.4	16.2	15.5
Long-term (3-5 years)	10.9	12.3	12.5	12.5	13.1	13.2	12.6	12.8	14.2	13.3	14.1	13.3
Term Loans (over 5 years)	15.2	16.9	13.3	12.2	13.1	14.7	14.7	14.7	15.3	15.4	14.6	14.2
12. Negotiated Lending Rates												
	9.4	9.4	8.4	7.5	10.0	12.9	11.1	11.3	10.3	10.3	11.0	11.4
B: Foreign Currency												
1. Deposits Rates:												
Call Accounts	0.8	0.8	0.7	0.7	0.7	0.7	1.0	1.0	0.8			
Savings Deposits	0.4	0.4	0.3	0.4	0.2	0.2	0.6	0.5	0.6	0.5	0.5	0.7
Time Deposits	0.9	1.0	0.9	0.7	0.9	0.8	0.6	0.7	0.7	0.7	0.7	0.7
1-months	1.2	1.0	0.9	1.1	1.1	1.1	1.7	1.6	1.2	1.4	1.7	1.8
2-months	0.9	0.7	0.8	0.8	0.9	0.8	1.0	1.2	1.0	1.3	1.2	1.5
3-months	1.4	1.0	0.5	1.1	0.9	0.8	2.7	1.7	1.3	1.3	1.6	2.7
6-months	0.9	0.9	1.1	1.1	1.1	1.1	1.6	1.9	1.1	1.4	1.7	1.2
12-months	1.7	1.3	1.2	1.2	1.0	1.3	1.2	1.4	1.2	1.5	1.4	1.3
	1.2	1.2	1.2	1.2	1.5	1.6	1.7	1.9	1.3	1.4	2.6	2.4
2. Lending Rates												
	7.5	7.4	7.4	7.3	8.4	7.0	7.3	7.7	7.7	7.9	8.0	7.7
Short-term (up to 1 year)	7.0	7.1	6.8	6.7	6.1	6.3	7.5	7.3	6.9	7.0	6.9	7.4
Medium-term (1-2 years)	7.9	7.7	8.4	7.5	7.2	8.1	7.4	8.0	8.1	8.3	7.7	6.9
Medium-term (2-3 years)	8.7	7.5	7.2	7.8	8.4	7.7	8.0	7.9	8.2	8.6	9.3	7.8
Long-term (3-5 years)	6.5	7.3	7.1	7.1	11.8	5.8	6.4	7.4	7.3	7.0	9.0	8.0
Term Loans (over 5 yrs)								7.8	7.9	8.4	7.4	8.5

* Provisional

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.15: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction	Period	Percent per annum			
		Treasury Bills with days maturity			
Number		35	91	182	364
527	2003- December, 30	7.40	7.60	7.80	8.10
566	2004-September, 29	9.06	10.08	10.18	11.05
567	October, 6	8.91	9.95	9.96	10.99
568	October, 13	8.88	9.96	9.95	10.92
569	October, 20	9.06	9.94	9.98	11.01
570	October, 27	9.01	9.65	9.95	11.01
571	November, 3	8.89	9.67	9.92	10.94
572	November, 10	8.69	9.65	9.90	10.90
573	November, 18	8.50	9.67	9.89	10.90
574	November, 24	8.17	9.55	9.86	10.88
575	December, 01	7.95	9.50	9.84	10.62
576	December, 8	7.93	9.48	9.66	10.61
577	December, 15	7.95	9.56	9.72	10.63
578	December, 22	8.10	9.53	9.78	10.63
579	December, 29	8.72	10.10	10.33	10.84
580	2005-January, 5	8.49	10.02	10.32	10.88
581	January, 13	8.27	9.94	10.29	10.87
582	January, 19	8.07	9.52	10.26	10.88
583	January, 26	8.07	9.07	10.00	10.73
584	February, 2	7.98	8.96	9.99	10.50
585	February, 9	7.91	8.83	9.88	10.39
586	February, 16	7.73	8.77	9.80	10.39
587	February, 23	7.41	8.73	9.59	10.24
588	March, 2	7.00	8.52	9.49	10.00
589	March, 9	6.60	8.18	9.22	9.88
590	March, 16	6.49	8.06	9.09	9.62
591	March, 23	6.37	8.01	9.43	9.70
592	March, 30	6.10	8.05	9.65	9.87
593	April, 6	6.04	8.20	8.94	9.81
594	April, 13	5.74	8.07	9.74	9.85
595	April, 20	5.68	8.11	9.48	9.80
596	April, 27	5.52	8.09	9.30	9.79
597	May, 4	5.44	8.04	9.24	9.87
598	May, 11	5.25	7.96	9.28	9.85
599	May, 18	5.24	8.27	9.14	9.64
600	May, 25	5.27	7.79	9.06	9.67
601	June, 1	5.48	7.33	9.02	9.81
602	June, 8	6.14	7.69	9.33	9.98
603	June, 15	6.97	6.45	9.37	10.25
604	June, 22	7.13	8.91	9.48	10.61
605	June, 29	7.26	10.22	9.94	11.91
604	June, 22	7.13	8.91	9.48	10.61
605	June, 29	7.26	10.22	9.94	11.91
606	July, 6	6.98	10.22	10.35	11.72
607	July, 13	6.46	10.26	10.35	11.77
608	July, 20	7.27	10.54	10.65	12.01
609	July, 27	7.39	10.39	10.76	12.20
610	August, 3	7.73	11.15	11.32	12.30
611	August, 10	8.30	11.55	11.58	12.69
612	August, 17	8.18	11.72	11.29	12.62
613	August, 24	8.38	11.33	11.17	12.73
614	August, 31	9.49	11.82	11.96	12.87
615	September, 7	9.36	11.98	12.47	12.90
616	September, 14	9.74	11.96	12.49	13.41
617	September, 21	9.49	11.73	12.66	13.48
618	September, 28	9.37	14.42	14.77	15.02

3.0 Money and Banking

Table 3.16: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2000	10.70	10.00
2001	8.70	10.00
2002	9.18	10.00
2003	12.34	10.00
2004	14.42	10.00
2003-January	10.44	10.00
February	9.83	10.00
March	10.35	10.00
April	11.08	10.00
May	10.38	10.00
June	10.58	10.00
July	11.60	10.00
August	11.60	10.00
September	11.98	10.00
October	12.10	10.00
November	12.10	10.00
December	12.34	10.00
2004-January	12.55	10.00
February	12.40	10.00
March	12.50	10.00
April	12.92	10.00
May	12.80	10.00
June	12.64	10.00
July	13.23	10.00
August	13.74	10.00
September	14.38	10.00
October	14.90	10.00
November	14.90	10.00
December	14.42	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00
April	13.60	10.00
May	13.80	10.00
May	13.80	10.00
June	13.92	10.00
July	15.14	10.00
August	16.04	10.00
September	16.13	10.00

Source: Bank of Tanzania

4.0 Balance of Payments And Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

Millions of US\$

Item	2000	2001	2002	2003	2004p
A. Current Account	-495.8	-436.7	-214.7	-384.2	-456.7
Goods: exports f.o.b.	663.3	776.4	902.5	1129.2	1334.9
Traditional	292.8	231.1	206.1	220.5	292.3
Nontraditional	370.5	545.3	696.5	908.7	1042.6
Goods: imports f.o.b.	-1367.6	-1560.3	-1511.3	-1933.5	-2281.2
<i>Balance on Goods</i>	<i>-704.3</i>	<i>-783.9</i>	<i>-608.8</i>	<i>-804.2</i>	<i>-946.3</i>
Services: credit	627.3	679.3	668.6	686.6	885.9
Transportation	56.8	68.4	61.1	72.8	80.1
Travel	376.7	412.8	439.2	450.3	620.7
Other	193.8	198.1	168.3	163.4	185.1
Services: debit	-682.4	-642.1	-668.5	-769.5	-1002.0
Transportation	-205.7	-194.2	-176.9	-214.7	-250.3
Travel	-337.3	-327.3	-337.5	-353.2	-432.3
Other	-139.4	-120.5	-154.1	-201.6	-319.4
<i>Balance on Services</i>	<i>-55.1</i>	<i>37.2</i>	<i>0.1</i>	<i>-83.0</i>	<i>-116.1</i>
<i>Balance on Goods and Services</i>	<i>-759.3</i>	<i>-746.8</i>	<i>-608.7</i>	<i>-887.2</i>	<i>-1062.5</i>
Income: credit	50.4	55.3	67.9	87.1	81.8
Income: debit	-180.4	-140.5	-90.6	-131.0	-122.1
Balance on Income	-130.1	-85.2	-22.7	-43.9	-40.3
Balance on Goods, Services and Income	-889.4	-832.0	-631.4	-931.1	-1102.8
Current transfers	393.6	395.3	416.6	546.9	646.1
Current transfers: credit	472.1	474.8	477.9	609.9	711.4
Other sectors	44.3	56.4	50.2	66.6	69.7
Current transfer: debit	-78.5	-79.5	-61.3	-63.0	-65.3
B. Capital Account	330.4	361.5	355.4	358.2	293.6
Capital transfers: credit	330.4	361.5	355.4	358.2	293.6
Other sectors	15.7	22.3	30.1	37.3	39.9
Total, Groups A plus B	-165.3	-75.2	140.6	-26.0	-163.1
C. Financial Account, excl. reserves and related items	369.2	-501.9	0.0	-5.6	3.2
Direct investment in Tanzania	463.4	327.2	240.4	247.8	260.2
Other investment	-94.2	-829.1	-240.4	-253.4	-257.0
Assets	-134.0	-76.7	2.9	-59.0	-11.0
Liabilities	39.9	-752.5	-243.3	-194.4	-245.9
<i>Total, Groups A through C</i>	<i>203.9</i>	<i>-577.1</i>	<i>140.6</i>	<i>-31.7</i>	<i>-159.9</i>
D. Net Errors and Omissions	-290.3	-232.5	-253.0	101.6	61.8
<i>Overall balance</i>	<i>-86.3</i>	<i>-809.6</i>	<i>-112.4</i>	<i>69.9</i>	<i>-98.1</i>
E. Reserves and Related Items	86.3	809.6	112.4	-69.9	98.1
Reserve assets	-198.8	-182.2	-372.4	-508.8	-258.4
Use of Fund credit and loans	49.4	15.6	26.0	-2.9	-33.8
Exceptional financing	235.7	976.2	458.8	441.8	390.2
Rescheduled debt	10.1	131.4	9.8	86.6	106.3
Interest arrears	81.2	67.4	18.4	29.5	18.2
Principal arrears	95.0	135.2	0.4	6.2	0.0
Memorandum items					
GDP(mp) Mill. TZS	7277799.9	8304338.6	9399085.8	10707006.2	11876513.2
GDP(mp) Mill. USD	9092.7	9475.6	9724.0	10309.3	11275.6
CAB/GDP	-5.5	-4.6	-2.2	-3.7	-4.1
CAB/GDP (excl. current official transfers)	-10.2	-9.0	-6.6	-9.0	-9.7
Gross Official Reserves	974.4	1156.6	1529.0	2037.8	2296.1
Months of Imports	5.7	6.3	8.4	9.0	8.4
Net International Reserves (year end)	542.7	761.2	1058.4	1533.9	1786.9
Change in Net International Reserves	-137.6	-218.5	-297.2	-475.5	-253.0
Exchange rate (end of period)	803.3	916.3	976.3	1063.6	1043.0
Exchange rate (annual average)	800.4	876.4	966.6	1038.6	1053.3

Notes:

- 1) Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- 2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- 3) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- 4) p = provisional data, subject to revision

Source: Bank of Tanzania, International Economics Department

Table 4.2: Tanzania Balance of Payments

	Millions of TZS				
Item	2000	2001	2002	2003	2004p
A. Current Account	-396334.2	-385157.1	-206144.7	-387602.1	-514874.0
Goods: exports f.o.b.	531119.0	681185.9	874067.4	1174784.1	1447125.7
Traditional	234547.9	201165.1	199906.8	229516.2	314137.7
Nontraditional	296571.1	480020.8	674160.5	945267.8	1132988.0
Goods: imports f.o.b.	-1094638.2	-1369191.0	-1460946.6	-2011339.1	-2480169.1
<i>Balance on Goods</i>	-563519.2	-688005.0	-586879.2	-836555.0	-1033043.4
Services: credit	502170.7	595144.0	646454.7	712888.1	954217.4
Transportation	45473.0	59686.9	59041.8	75426.1	77743.6
Travel	301555.6	362206.3	424646.5	467656.6	675001.1
Other	155142.1	173250.8	162766.5	169805.4	201472.7
Services: debit	-546187.9	-562125.5	-645981.9	-799807.6	-1088965.6
Transportation	-164646.9	-170330.4	-170981.7	-223225.9	-272176.9
Travel	-269988.1	-286471.8	-326029.6	-367257.2	-468970.4
Other	-111552.9	-105323.3	-148970.5	-209324.5	-347818.3
<i>Balance on Services</i>	-44017.2	33018.6	472.9	-86919.5	-134748.2
<i>Balance on Goods and Services</i>	-607536.4	-654986.5	-586406.3	-923474.4	-1167791.6
Income: credit	40302.6	48766.9	65570.0	90724.5	88631.0
Income: debit	-144463.3	-123422.3	-87357.5	-136064.9	-132867.2
Balance on Income	-104160.7	-74655.4	-21787.5	-45340.3	-44236.2
Balance on Goods, Services and Income	-711697.1	-729641.9	-608193.9	-968814.8	-1212027.8
Current transfers	315362.9	344484.8	402049.2	581212.7	697153.8
Current transfers: credit	378139.7	415024.3	461300.9	646641.0	768307.5
Other sectors	35480.0	49415.3	48522.6	69155.1	75875.6
Current transfer: debit	-62776.8	-70539.5	-59251.7	-65428.3	-71153.7
B. Capital Account	277076.3	336703.8	372552.3	410757.6	363361.2
Capital transfers: credit	264490.1	316986.0	343458.1	372018.7	319851.9
Other sectors	12586.2	19717.8	29094.2	38739.0	43509.3
Total, Groups A plus B	-119257.9	-48453.4	166407.7	23155.6	-151512.8
C. Financial Account, excl. reserves and related items	418750.3	-440163.3	-28.5	-12027.9	-229824.5
Direct investment in Tanzania	370905.9	286780.9	232367.2	257359.7	283437.0
Other investment	47844.4	-726944.3	-232395.7	-269387.6	-513261.5
Assets	-107268.2	-66597.3	3114.2	-61129.6	-12010.9
Liabilities	155112.6	-660346.9	-235510.0	-208258.0	-501250.7
<i>Total, Groups A through C</i>	299492.4	-488616.7	166379.2	11127.6	-381337.3
D. Net Errors and Omissions	-368357.3	-218885.8	-273682.4	59485.1	230681.0
<i>Overall balance (Total, Groups A through D)</i>	<i>-68864.9</i>	<i>-707502.5</i>	<i>-107303.2</i>	<i>70612.7</i>	<i>-150656.3</i>
E. Reserves and Related Items	68864.9	707502.5	107303.2	-70612.7	150656.3
Reserve assets	-159359.2	-161679.9	-361263.0	-531123.4	-266381.6
Use of Fund credit and loans	39539.8	13671.7	25131.2	-3011.9	-7904.8
Exceptional financing	188684.3	85510.7	443435.0	463522.6	424942.8
Rescheduled debt	8049.7	115192.6	9438.0	89947.2	115810.6
Debt forgiveness	39575.9	562731.2	415897.7	331799.5	289477.4
Interest arrears	64992.6	59109.1	17758.1	30242.7	19654.8
Principal arrears	76066.1	118477.8	341.2	11533.3	0.0
Memorandum items					
GDP(mp) Mill.TZS	6432910.9	7277799.9	8304338.6	10707006.2	11876513.2
GDP(mp) Mill. USD	8037.1	8304.3	8591.4	10309.3	11275.6
CAB/GDP	-6.2	-5.3	-2.5	-3.7	-4.1
CAB/GDP (excl. current official transfers)	-11.5	-10.3	-7.5	9.0	-9.7
Gross Official Reserves	782669.9	1059766.9	1492748.5	2167408.1	2394759.1
Months of Imports	5.7	6.6	8.5	9.3	8.1
Net International Reserves (year end)	435928.0	697531.9	1033316.6	1631475.6	1863686.5
Change in Net International Reserves	-112951.4	-261603.9	-335784.7	-598159.0	-232210.9
Exchange rate (end of period)	803.3	916.3	976.3	1063.6	1043.0
Exchange rate (annual average)	800.4	876.4	966.6	1038.6	1053.3

Notes:

- 1) Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- 2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- 3) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- 4) p = provisional data, subject to revision
- 5) Net capital account has changed following the removal of the debt forgiveness.

The exceptional financing has changed following the inclusion of the rescheduled and forgiven debt.

The changes are according to the requirement of the BPM5.

Source: Bank of Tanzania, International Economics Department

Table 4.3: Tanzania Exports by Type of Commodity

Millions of US\$

Commodity	January - September									
	1996	1997	1998	1999	2000	2001	2002	2003 ^r	2004 ^p	2005 ^p
A: Traditional exports :										
COFFEE										
Value	102.3	78.4	66.6	49.3	53.6	43.2	20.5	37.3	27.7	49.7
Volume	45.2	31.7	25.6	22.9	30.8	33.6	21.7	34.9	22.3	31.7
Unit Price	2,265.8	2,471.4	2,605.6	2,152.2	1,740.2	1,284.8	942.4	1,068.5	1,241.4	1,569.8
COTTON										
Value	71.4	91.1	31.5	17.8	24.1	20.1	12.3	30.0	40.3	53.6
Volume	44.8	61.4	25.8	15.1	23.0	20.9	14.5	34.0	43.2	57.4
Unit Price	1,594.1	1,482.9	1,220.8	1,176.1	1,046.7	959.3	849.4	883.4	932.1	934.4
SISAL										
Value	3.8	7.3	5.2	5.4	4.2	4.4	4.7	5.4	5.8	5.1
Volume	6.3	11.9	9.1	11.8	10.1	9.4	9.2	10.6	10.3	6.5
Unit Price	597.8	613.8	576.1	455.2	418.2	469.0	509.0	514.4	561.2	793.1
TEA										
Value	17.1	21.4	24.0	16.8	23.1	22.5	20.5	19.3	21.3	19.2
Volume	16.5	15.7	16.8	14.7	16.3	17.5	16.7	16.4	17.1	16.4
Unit Price	1,031.3	1,367.2	1,429.2	1,142.9	1,420.4	1,286.8	1,227.2	1,173.8	1,247.4	1,172.0
TOBACCO										
Value	29.7	11.5	36.3	25.9	25.2	19.4	27.7	14.4	33.6	30.9
Volume	16.2	5.0	18.0	13.6	13.1	11.8	14.1	6.7	18.0	16.3
Unit Price	1,770.2	2,310.0	2,017.5	1,903.9	1,926.0	1,654.1	1,969.6	2,152.2	1,871.1	1,889.5
CASHEWNUTS										
Value	52.4	37.3	25.1	11.4	31.6	29.0	7.2	6.6	11.1	4.1
Volume	63.7	58.1	34.1	16.6	32.5	50.4	12.1	9.3	17.8	4.8
Unit Price	823.3	643.0	736.0	682.8	971.0	575.9	596.0	703.2	621.6	867.6
CLOVES										
Value						8.2	1.4	6.1	6.4	7.3
Volume						1.8	0.3	2.7	3.1	2.5
Unit Price						4,561.73	5,503.8	2,243.1	2,050.0	2,962.4
Sub Total	276.6	247.0	188.8	126.5	161.7	146.8	94.3	119.15143	146.09219	169.90169
B. Non-Traditional:										
Petroleum Products	11.9	6.7	0.1	0.0	0.0	0.0	-	0	-	-
Minerals	41.2	45.7	18.6	39.2	126.6	219.8	279.5	361.12446	481.3	528.4
Manufactured Goods	49.3	97.2	26.4	23.8	29.9	34.4	42.7	54.2	72.2	100.8
Others Exports	122.7	107.1	103.9	106.7	119.1	130.8	171.0	198.5	174.1	236.4
Sub Total	225.0	256.7	149.0	169.7	275.5	384.9	493.1	613.8	727.6	865.7
Grand Total	501.6	503.7	337.7	296.2	437.3	531.7	587.4	733.0	873.7	1,035.6

Note:

p = Provisional

r = revised figures

Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards,

Ministry of minerals, TPDC and staff estimates.

Source : Bank of Tanzania and Tanzania Revenue Authority

Table 4.4: Tanzania Exports by Type of Commodity

Millions of TZS

Commodity	January - September							2005 ^p		
	1996	1997	1998	1999	2000	2001	2002		2003 ^r	2004 ^p
A: Traditional exports:										
COFFEE										
Value	47,466.4	47,627.3	43,916.5	35,207.9	38,204.1	33,173.0	17,928.5	38,396.2	30,459.4	55,061.0
Volume	36.9	31.7	25.6	22.9	30.8	33.6	21.7	34.9	22.3	31.7
Unit Price	1,286,352.0	1,501,994.0	1,718,665.5	1,536,702.2	1,240,356.8	987,568.0	824,328.6	1,099,074.3	1,366,174.2	1,738,114.4
COTTON										
Value	22,988.4	55,653.8	20,849.9	13,234.4	8,022.8	5,917.5	4,843.8	30,980.3	43,748.0	60,080.1
Volume	24.2	61.4	25.8	15.1	23.0	20.9	14.5	34.0	43.2	57.4
Unit Price	951,114.4	906,265.5	807,387.0	875,174.1	348,900.9	282,985.3	334,143.7	911,058.0	1,012,879.7	1,047,508.2
SISAL										
Value	1,285.6	4,449.9	3,459.9	3,887.1	2,445.5	2,509.8	3,021.2	5,626.2	6,337.0	5,715.5
Volume	3.8	11.9	9.1	11.8	10.1	9.4	9.2	10.6	10.3	6.5
Unit Price	340,113.9	375,195.4	381,129.3	328,583.7	243,035.6	265,811.7	329,334.7	531,160.4	618,206.6	882,366.9
TEA										
Value	7,810.1	13,076.0	15,845.4	12,043.4	14,963.1	15,941.2	15,437.0	19,908.3	23,551.3	21,304.9
Volume	13.4	15.7	16.8	14.7	16.3	17.5	16.7	16.4	17.1	16.4
Unit Price	583,711.8	834,188.1	941,701.9	819,675.7	919,603.0	912,430.3	925,593.3	1,210,626.1	1,377,132.6	1,302,647.9
TOBACCO										
Value	12,839.3	6,971.7	23,844.6	18,005.2	18,724.7	13,828.8	22,434.6	14,907.0	36,750.2	34,379.9
Volume	12.9	5.0	18.0	13.6	13.1	11.8	14.1	6.7	18.0	16.3
Unit Price	999,168.5	1,405,089.3	1,326,579.5	1,324,183.4	1,432,724.4	1,176,081.1	1,593,728.7	2,229,450.4	2,044,935.7	2,104,707.0
RAW CASHEWNTS										
Value	26,794.4	22,609.4	16,540.4	7,803.1	24,090.3	22,798.6	5,961.4	6,721.7	12,004.6	4,531.0
Volume	56.9	58.1	34.1	16.6	32.5	50.4	12.1	9.3	17.8	4.8
Unit Price	470,985.3	389,280.8	484,712.1	469,292.4	741,084.6	452,536.1	493,154.3	721,344.7	674,952.0	948,462.9
CLOVES										
Value						7,089.9	1,379.5	6,297.3	6,977.1	8,193.7
Volume						1.8	0.3	2.7	3.1	2.5
Unit Price						3,948,246.4	5,299,988.4	2,319,603.4	2,238,414.9	3,341,620.4
Sub Total Traditional	119,184.2	150,388.1	124,456.7	90,181.1	106,450.5	101,258.8	71,005.9	122,836.9	159,827.6	189,266.0
B: Non traditional:										
Petroleum products	4,553.5	4,075.0	52.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Minerals	14,980.1	27,966.6	12,252.8	28,928.9	64,297.1	124,812.9	180,911.9	373,802.6	529,465.0	590,771.4
Manufactured goods	18,202.7	59,014.3	17,451.7	17,418.8	13,280.5	18,082.7	28,255.4	56,108.3	79,363.6	112,989.1
Other exports	43,190.4	65,304.7	68,740.0	78,685.5	58,861.6	56,444.7	98,198.1	205,102.0	191,274.0	264,905.1
Sub Total non-Traditional	80,926.8	156,360.6	98,496.6	125,033.1	136,439.2	199,340.3	307,365.4	635,012.9	800,102.6	968,665.6
Grand Total	200,111.0	306,748.7	222,953.3	215,214.2	242,889.7	300,599.2	378,371.3	757,849.9	959,930.3	1,157,931.6

Note:

p = Provisional

na = Not applicable

r = revised figures

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept., Crop Boards,

Ministry of minerals, TPDC and staff estimates.

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - September										Millions of US\$
	1996	1997	1998	1999	2000	2001	2002	2003 ^r	2004 ^p	2005 ^p	
A. Capital Goods:	432.6	539.9	585.9	503.1	473.1	556.5	547.3	600.7	677.8	817.1	
Transport Equipment	154.0	235.5	172.9	174.1	171.4	131.1	164.3	166.7	188.5	202.6	
Building and Construction	39.5	67.3	101.1	81.6	96.5	107.9	93.6	127.9	138.3	188.1	
Machinery	239.1	237.1	311.9	247.3	205.3	317.4	289.4	306.0	350.9	426.5	
B. Intermediate Goods :	415.8	458.1	207.0	246.1	241.9	317.9	311.3	483.8	506.8	432.4	
Oil	125.6	145.8	87.4	117.3	114.1	163.1	150.2	283.3	278.6	193.3	
Fertilizers	11.7	22.9	9.1	8.4	11.1	10.3	11.9	20.6	46.0	49.6	
Industrial Raw Material	278.5	289.4	110.5	120.4	116.7	144.5	149.2	179.9	182.3	189.4	
C. Consumer Goods :	334.8	355.3	386.5	401.8	439.4	398.9	382.3	433.9	592.9	590.2	
Food and Food stuffs	31.8	79.9	155.6	167.8	135.3	130.9	114.4	124.4	196.9	130.0	
All Other Consumer Goods	303.0	275.4	230.9	234.0	304.1	268.1	267.9	309.5	396.0	460.2	
TOTAL	1,183.2	1,353.3	1,179.3	1,151.0	1,154.4	1,273.3	1,241.0	1,518.4	1,777.5	1,839.7	

Note:

p = Provisional

r = revised figures

Prior to July 1997, import statistics were estimated on the basis of issued Import Licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	Millions of TZS									
	1996	1997	1998	1999	2000	2001	2002	2003 ^r	2004 ^p	2005 ^p
A. Capital Goods:	134,407.9	248,040.6	386,882.2	364,846.1	243,856.1	314,163.4	350,064.9	621,916.3	744,608.8	913,932.6
Transport Equipment	55,944.8	103,692.7	114,182.9	127,936.5	97,318.7	72,563.9	104,649.2	172,463.8	207,356.9	226,715.1
Building and Construction	13,660.5	32,850.0	66,692.1	58,512.4	52,897.4	57,605.1	57,345.9	132,396.6	152,199.6	210,239.2
Machinery	64,802.6	111,498.0	206,007.1	178,397.2	93,639.9	183,994.4	188,069.7	317,055.9	385,052.3	476,978.3
B. Intermediate Goods:	144,030.3	186,407.8	129,479.2	176,025.8	161,342.8	155,980.3	187,587.9	501,558.1	557,840.7	484,382.6
Oil	38,597.2	83,574.9	50,181.5	83,984.2	91,265.2	74,761.0	92,326.5	293,995.8	307,019.7	216,682.6
O/W Crude Oil	26,080.7	42,316.5	20,026.3	43,682.9	8,800.0	0.0	0.0	0.0	0.0	0.0
White	12,516.5	41,258.4	30,155.2	40,301.3	82,465.2	74,761.0	92,326.5	293,995.8	307,019.7	216,682.6
Fertilizers	3,239.6	9,647.8	6,022.8	5,950.1	4,824.8	4,187.4	6,796.8	21,484.7	50,414.6	55,735.1
Industrial Raw Material	102,193.5	93,185.1	73,274.8	86,091.5	65,252.8	77,031.9	88,464.6	186,077.5	200,406.4	211,964.9
C. Consumer Goods:	90,605.8	172,208.6	255,524.8	287,841.0	232,640.4	223,594.2	237,555.1	448,853.8	652,365.7	660,649.2
Food and Food stuffs	12,522.2	40,525.5	102,862.4	119,889.4	72,254.8	85,836.0	78,134.6	128,798.2	217,102.1	145,521.2
All Other Consumer Goods	78,083.7	131,683.2	152,662.5	167,951.6	160,385.5	137,758.2	159,420.5	320,055.6	435,263.7	515,128.0
TOTAL	369,043.9	606,657.1	771,886.2	828,712.9	637,839.2	693,737.9	775,207.9	1,572,328.1	1,954,815.2	2,058,964.4

p = Provisional

r = revised figures

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

- Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average)	Official (End of Period)											
		U.S. Dollar	Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2000	807.7333	1194.5320	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215	
2001	877.3200	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260	
2002	979.1083	1565.3057	976.3000	440.5166	703.8667	390.9715	131.3469	21.3580	0.4450	111.7619	8.2291	1023.3103	
2003	1049.5833	1,894.2062	1,063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1,337.1852	
2004	1100.9175	2009.3172	1042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652	
2004-January	1,094.0000	2,013.7804	1,109.0000	500.3921	880.4715	444.1128	149.1997	24.2610	0.5054	150.0566	10.4696	1,375.5509	
February	1,119.0000	2,068.8017	1,109.9600	500.8253	875.9483	444.4973	149.3289	24.2820	0.5059	149.6015	10.1334	1,381.1815	
March	1,125.0000	2,032.4388	1,108.4100	500.1259	870.0905	443.8766	149.1203	24.2481	0.5052	146.4152	10.6414	1,356.6961	
April	1,115.0000	1,987.1713	1,119.5000	505.1299	867.3236	448.3177	150.6123	24.4907	0.5102	146.7610	10.1648	1,339.7644	
May	1,123.0000	2,048.7245	1,116.5000	503.7762	891.7718	447.1163	150.2087	24.4251	0.5089	150.0164	10.1959	1,363.5284	
June	1,124.0100	2,001.5938	1,107.3200	499.6341	875.0388	443.4400	148.9737	24.2242	0.5047	146.7417	10.1949	1,338.1425	
July	1,109.0000	1,995.0393	1,097.4100	495.1626	857.2495	439.4715	147.6405	24.0074	0.5002	143.2174	9.8040	1,322.1074	
August	1,097.0000	1,948.0830	1,083.2300	488.7645	849.2908	433.7929	145.7327	23.6972	0.4937	143.4733	9.8821	1,308.7607	
September	1,082.0000	1,907.5406	1,060.4500	478.4859	841.7256	424.6704	142.6680	23.1989	0.4833	144.3487	9.5622	1,307.3259	
October	1,077.0000	1943.2990	1060.5200	478.5175	883.2864	424.6984	142.6774	23.2004	0.4834	149.5376	9.9912	1352.0591	
November	1,074.0000	2006.1567	1060.9800	478.7520	929.0519	424.8826	142.7393	23.2105	0.4836	158.2007	10.2948	1408.2945	
December	1,072.0000	2009.3172	1042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652	
2005-January	1,098.0000	2007.7400	1051.9700	474.6600	924.9300	421.2700	141.5300	23.0100	0.4800	157.8400	10.2300	1414.4300	
February	1,110.5000	2041.5700	1078.3200	486.4600	922.8700	431.7500	145.0500	23.5900	0.4900	157.0500	10.2800	1427.2000	
March	1,118.0000	2075.4048	1104.2900	498.2669	921.0084	442.2266	148.5661	24.1580	0.5033	156.2816	10.2906	1426.5776	
April	1,116.0000	2112.8738	1105.0000	498.5873	928.4911	442.5110	148.6616	24.1735	0.5089	155.8535	10.4695	1427.8274	
May	1,128.0000	2038.8558	1123.8000	507.0701	902.1054	450.0397	151.1908	24.5848	0.5122	151.8425	10.3801	1392.7821	
June	1,134.0000	2035.2832	1126.3000	508.1981	879.7150	451.0408	151.5272	24.6395	0.5133	143.9996	10.2085	1361.0232	
July	1,142.0000	1992.4800	1135.6700	512.4300	883.0300	454.7900	152.7878	24.8400	0.5200	146.2500	10.1200	1376.9500	
August	1,142.0000	2024.6600	1133.6300	511.5100	893.8500	453.9800	152.5133	24.8000	0.5200	148.2400	10.1900	1385.2400	
September	1,146.0000	2058.8560	1137.9823	513.4692	900.5289	455.7191	153.0989	24.8950	0.5187	149.4987	10.2451	1395.0946	

* Period Average

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance.

Period	Million of TZS		
	Domestic Exports	Total Imports (f.o.b)	Trade Balance
2000	531,674.7	1,094,413.9	-562,739.3
2001	681,156.4	1,369,144.0	-687,987.6
2002	874,067.4	1,460,946.6	-586,879.2
2003	1,174,784.1	2,011,339.1	-836,555.0
2004	1,448,589.1	2,486,413.9	-1,037,824.8
2002-1st Q	181,584.9	355,516.0	-173,931.0
2nd Q	196,786.3	349,923.2	-153,136.8
3rd Q	186,655.6	380,945.9	-194,290.4
4th Q	309,040.5	374,561.5	-65,520.9
2003-1st Q	243,815.9	383,920.6	-140,104.7
2nd Q	268,231.7	491,205.1	-222,973.4
3rd Q	245,802.3	555,692.9	-309,890.6
4th Q	416,934.2	580,520.5	-163,586.3
2004-1st Q	317,657.6	570,586.8	-252,929.2
2nd Q	289,587.9	618,976.2	-329,388.2
3rd Q	352,684.7	589,318.9	-236,634.2
4th Q	488,658.9	707,532.1	-218,873.2
2005-1st Q	408,154.6	619,066.2	-210,911.6
2nd Q	350,895.3	578,163.6	-227,268.3
3rd Q	398,881.7	676,427.9	-277,546.2

Note:

- 1) Figures for 2004 and 2005 are provisional
 - 2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.
 - 3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.
- p = provisional

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	68,321.9	na	142,661.6	34,652.5	127,143.7	531,674.7
2001	49,603.4	29,173.2	5,864.8	25,275.4	32,292.4	50,940.7	na	270,028.3	50,322.4	167,655.8	681,156.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	na	371,317.2	63,951.2	242,749.4	874,067.4
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	293,838.2	1,174,784.1
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	0.0	739,629.8	119,310.3	280,570.2	1,448,589.1
2002-1st Q	12,098.5	4,138.8	1,541.9	7,751.9	16,951.1	4,875.6	na	76,985.0	11,315.3	45,927.0	181,584.9
2nd Q	5,830.0	705.0	1,479.3	7,685.1	5,483.5	1,085.8	na	103,926.9	16,940.2	53,650.5	196,786.3
3rd Q	1,675.1	6,953.9	1,475.6	4,254.7	4,056.1	837.7	na	88,166.0	12,851.5	66,384.9	186,655.6
4th Q	14,448.5	15,999.6	1,847.1	8,958.0	27,266.1	38,650.7	na	102,239.3	22,844.3	76,786.9	309,040.5
2003-1st Q	20,416.7	11,881.9	2,190.0	8,413.2	5,974.6	2,748.1	na	103,076.4	15,329.8	73,785.1	243,815.9
2nd Q	12,891.9	7,271.8	1,586.6	8,086.5	2,419.8	980.4	na	144,600.8	20,181.0	70,212.8	268,231.7
3rd Q	5,087.7	11,826.6	1,849.6	3,408.6	6,512.5	2,993.1	na	126,125.5	20,597.4	67,401.3	245,802.3
4th Q	13,311.2	17,342.7	1,932.1	5,752.5	26,845.3	37,170.8	na	200,904.5	31,236.3	82,438.9	416,934.2
2004-1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	na	171,689.9	24,009.9	56,671.1	317,657.6
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	na	175,084.8	25,650.2	62,143.3	289,587.9
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	na	182,690.3	29,703.5	79,436.8	352,684.7
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	na	210,164.8	39,946.7	82,319.0	488,658.9
2005-1st Q	38,252.0	20,703.7	2,224.4	10,785.2	17,730.8	3,859.1	na	200,153.2	32,750.6	81,695.5	408,154.6
2nd Q	12,225.4	11,875.9	2,243.8	7,300.0	1,412.4	502.0	na	192,535.0	38,953.4	83,847.4	350,895.3
3rd Q	4,583.5	27,500.5	1,247.3	3,219.7	15,236.7	169.9	na	198,083.3	41,285.1	107,555.7	398,881.7

Note :

Figures for 2004 and 2005 are provisional

na = Not applicable

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

are used to compute figures in TZS.

-Value in Millions of TZS

2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept. Crop Boards, Ministry of minerals, TPDC and staff estimates.

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups

Million of TZS

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
1995	120,594.9	28,079.3	168,267.3	111,940.9	7,123.4	232,142.4	26,017.7	191,786.7	885,952.6
1996	117,232.9	24,473.2	148,200.7	92,441.0	13,720.4	202,157.3	30,276.9	178,800.6	807,302.9
1997	155,587.0	52,520.9	137,889.9	105,672.5	13,868.7	114,272.4	59,707.4	168,649.1	808,168.0
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	1,043,096.9
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	1,253,558.5
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004	274,058.7	221,417.4	531,532.9	453,044.8	64,593.3	271,303.3	297,986.0	618,386.7	2,732,323.0
2000-1st Q	55,787.4	26,041.9	23,499.2	20,838.2	1,591.5	32,901.4	34,714.4	91,135.6	286,509.6
2nd Q	41,531.3	26,855.5	70,140.8	33,748.7	3,233.3	32,351.4	37,540.4	69,250.0	314,651.4
3rd Q	41,992.0	25,657.5	74,141.5	27,858.7	4,140.8	32,371.6	34,466.5	74,027.4	314,656.1
4th Q	45,884.2	25,900.0	60,711.3	31,343.6	4,617.4	34,651.1	38,271.6	72,482.2	313,861.5
2001-1st Q	35,749.2	25,550.9	66,446.7	52,492.5	3,247.3	36,589.7	43,603.9	70,118.5	333,798.8
2nd Q	36,814.7	32,054.2	117,547.6	22,268.6	940.0	40,442.2	42,232.2	67,639.7	359,939.1
3rd Q	40,777.9	36,104.7	92,575.0	66,950.9	4,724.4	48,558.7	27,997.1	97,164.2	414,852.8
4th Q	53,457.7	32,802.9	80,394.8	51,199.9	4,729.8	54,353.1	33,747.8	85,277.2	395,963.1
2002-1st Q	65,213.1	28,886.9	95,141.0	44,691.2	1,206.4	43,634.1	34,755.9	77,148.3	390,676.9
2nd Q	39,436.1	28,459.0	92,928.8	47,635.3	5,590.5	44,830.5	43,378.7	82,272.2	384,530.9
3rd Q	53,194.6	32,659.6	90,269.1	52,238.9	4,780.7	55,108.7	32,062.7	98,307.5	418,621.9
4th Q	52,889.0	40,297.7	77,303.4	43,782.2	8,040.9	57,636.0	32,211.2	99,445.6	411,606.0
2003-1st	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	421,890.7
2nd Q	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	539,785.9
3rd Q	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	610,651.5
4th Q	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	637,934.6
2004-1st	64,419.7	45,624.8	122,679.6	110,212.6	3,449.6	69,438.2	88,830.0	122,364.1	627,018.4
2nd Q	70,557.8	56,833.0	99,129.8	132,261.9	20,433.2	68,428.7	81,531.1	151,018.2	680,193.6
3rd Q	72,379.4	49,741.8	163,243.0	64,545.2	26,531.9	62,539.6	46,741.0	161,881.4	647,603.2
4th Q	66,701.7	69,217.8	146,480.7	146,025.2	14,178.7	70,896.9	80,883.9	183,123.0	777,507.8
2005-1st	78,695.3	73,536.3	161,684.2	69,286.3	15,081.1	71,088.2	46,536.3	164,384.7	680,292.5
2nd Q	66,412.8	64,444.5	153,925.0	62,260.5	15,398.3	64,912.3	46,929.2	161,062.2	635,344.6
3rd Q	81,606.9	72,258.5	161,369.1	85,135.8	25,255.7	75,964.5	52,055.7	189,681.2	743,327.3

Note:

Figures for 2004 and 2005 are provisional

na = Not applicable

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

'are used to compute figures in TZS.

2) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Country	Millions of TZS									
	1996	1997	1998	1999	2000	2001	2002	2003	2004 ¹	
Australia	2,319.9	2,230.7	1,894.3	1,874.5	949.8	2,064.9	2,899.9	1,837.0	2,285.0	
Belgium	5,219.8	5,019.1	17,353.5	12,527.6	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	
Burundi	2,319.9	2,230.7	2,503.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	
Canada	1,080.0	1,038.5	450.0	430.6	421.8	469.2	1,355.5	1,710.1	5,202.8	
China	11,019.6	10,595.9	1,320.1	90.6	483.8	620.4	688.3	3,796.8	76,742.7	
Democratic Republic	1,160.0	1,115.4	3,316.8	2,772.7	87.5	4,773.2	15,307.0	12,839.9	11,050.4	
Denmark	3,479.9	3,346.1	1,443.7	1,043.2	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	
Eire/Ireland	1,160.0	1,115.4	13,304.2	10,716.9	18,458.4	24,465.7	13,589.2	0.0	113.8	
France	9,119.7	8,769.1	1,885.7	1,672.9	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	
Germany	43,178.5	41,518.3	32,560.0	26,178.0	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	
Hong Kong	11,599.6	11,153.6	3,321.4	5,828.0	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	
India	42,338.4	40,710.6	76,272.7	84,022.3	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	
Indonesia	12,179.5	11,711.3	3,922.9	6,737.9	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	
Italy	7,799.8	7,499.9	4,374.3	4,797.2	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	
Japan	38,198.6	36,729.9	30,276.2	32,702.9	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	
Kenya	8,119.7	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	
Malaysia	3,402.2	3,471.2	3,712.2	1,595.7	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	
Mozambique	1,660.0	1,596.1	81.1	517.4	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	
Netherlands	25,519.0	24,537.9	30,035.6	23,234.5	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	
New Zealand	580.0	557.7	234.6	221.8	13.4	51.8	57.1	46.9	146.8	
Norway	1,739.9	1,673.0	112.3	443.7	123.4	130.9	235.3	287.7	198.8	
Pakistan	7,131.3	7,067.9	6,147.6	5,662.3	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	
Portugal	8,384.6	9,207.8	7,988.8	4,678.3	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	
Singapore	9,279.7	8,922.9	7,267.6	18,399.4	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	
Somalia	580.0	557.7	41.2	74.8	365.8	129.6	327.9	166.0	-	
South Africa	3,324.1	4,852.0	4,190.1	4,910.6	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	
Spain	8,119.7	7,807.5	3,703.6	2,548.8	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	
Sri Lanka	708.6	1,173.0	301.1	136.1	155.4	119.3	82.0	348.9	86.1	
St. Helena	0.0	0.6	3,556.7	6,546.0	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	
Sweden	1,739.9	1,673.0	386.8	210.8	336.3	121.8	170.7	1,241.2	833.5	
Switzerland	3,739.9	3,596.1	7,463.0	1,802.0	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	
Taiwan	13,179.5	12,672.8	4,617.5	2,210.7	2,173.4	874.6	1,619.8	1,721.3	2,807.2	
Thailand	7,214.9	8,624.1	5,086.1	2,870.0	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	
Uganda	7,379.8	7,096.0	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	
United Arab Emirates	1,562.7	3,031.0	4,546.4	4,969.7	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	
United Kingdom	23,779.1	22,864.8	39,679.4	70,149.9	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	
United States	13,599.6	13,076.7	8,519.9	13,372.8	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	
USSR/Russia	391.3	136.0	132.4	50.1	1,468.8	594.9	2,493.5	2,148.4	3,202.0	
Yugoslavia	0.7	106.7	343.6	0.6	16.0	208.8	7.8	11.7	10.0	
Zambia	6,379.8	6,134.5	2,442.0	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	
Others	105,730.2	116,520.2	37,624.8	32,479.4	30,823.6	52,392.1	94,605.1	77,554.1	96,765.5	
Grand Total	455,419.0	459,549.0	391,804.4	412,204.0	531,674.7	681,156.4	874,067.4	1,174,784.1	1,447,125.7	

Note:

¹ = revised

Source : Bank of Tanzania and Customs Department (TIRA)

Table 4.12: Tanzania's imports(c.i.f) by country of origins

Country	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Argentina	571.3	1,798.4	4,338.4	14,256.2	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1
Australia	1,160.0	1,177.2	18,966.6	60,646.6	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2
Belgium	17,979.3	15,632.2	16,236.8	17,166.0	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0
Brazil	3,602.1	5,258.3	9,685.7	12,936.4	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6
Burundi	-	90.7	31.2	8.6	9.3	140.1	7.3	335.2	17.4
Canada	7,539.7	7,651.9	11,080.2	19,853.0	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7
China	37,118.6	37,671.0	32,401.2	43,213.3	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9
Democratic Republi	51.5	118.7	329.7	84.5	89.7	210.8	358.1	755.7	871.4
Denmark	8,699.7	5,281.6	17,828.7	17,865.7	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1
Eire/Ireland	3,479.9	1,507.2	2,667.4	1,645.3	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2
Finland	2,420.5	3,562.8	9,358.7	9,811.8	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1
France	13,339.5	12,449.2	10,513.2	15,993.3	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7
Germany, Federal	26,099.0	30,368.5	51,601.1	46,524.0	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5
Hong Kong	14,499.5	4,112.4	2,016.0	2,363.2	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5
India	61,964.7	47,443.7	59,659.7	70,444.1	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2
Indonesia	11,599.6	6,972.3	9,948.9	14,295.6	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1
Iran	16,331.9	38,938.0	43,556.5	59,734.3	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7
Italy	37,118.6	23,730.2	45,348.5	36,418.0	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2
Japan	44,658.3	45,322.9	87,044.5	132,711.7	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2
Kenya	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9
Malaysia	14,265.3	10,510.4	23,346.9	17,865.9	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2
Mexico	249.2	2,420.1	11,808.0	1,014.9	4,329.3	171.6	913.5	1,943.4	1,129.5
Norway	5,848.8	3,108.3	3,649.8	39.1	100.1	377.8	30.2	951.4	1,695.4
Netherlands	19,139.3	17,246.4	62,065.2	27,295.8	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0
Norway	-	15.7	309.7	521.5	582.5	842.3	1,334.4	1,671.4	2,419.7
Pakistan	3,479.9	3,531.7	8,549.1	6,987.4	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7
Pakistan	3,208.6	6,387.6	11,827.3	11,660.7	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0
Portugal	908.0	381.8	454.0	138.4	195.7	585.7	329.5	248.9	557.0
Saudi Arabia	28,452.6	15,815.0	21,657.9	20,237.3	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5
Singapore	16,239.4	23,716.2	8,546.5	7,266.9	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5
Somalia	0.1	17.8	0.7	56.7	1.5	7.1	5.5	69.7	16.0
South Africa	42,343.4	58,757.8	86,885.6	127,231.3	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5
South Korea	6,920.7	8,823.6	12,914.1	13,810.8	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8
Spain	4,639.8	6,283.7	4,460.0	8,100.1	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0
Sri Lanka	11.8	12.0	28.6	170.7	1,135.3	165.7	384.0	492.5	882.0
Swaziland	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2
Sweden	11,019.6	11,183.6	19,466.5	13,299.4	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1
Switzerland	1,739.9	18,209.9	11,917.0	10,918.3	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9
Taiwan	2,899.9	2,377.4	3,827.9	4,489.8	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6
Thailand	16,197.1	11,821.9	16,016.1	13,345.6	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5
Turkey	849.0	2,371.4	4,019.3	5,144.2	2,951.1	1,961.8	3,096.4	4,656.5	5,023.9
Uganda	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5
United Arab Emira	52,438.5	57,200.3	39,704.7	37,995.7	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2
United Kingdom	74,237.2	75,342.0	81,558.9	95,553.6	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3
United States	28,998.9	32,215.4	54,046.5	73,963.0	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2
USSR/Russia	235.8	130.8	855.1	256.3	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8
Yugoslavia	4.7	41.2	2.7	3.4	0.2	52.0	21.6	15.2	-
Zambia	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1
Zimbabwe	1,465.8	2,892.7	9,675.7	4,174.0	2,640.8	1,910.7	1,222.3	1,601.0	1,601.0
Others	52,708.2	67,749.6	22,092.9	86,023.1	106,731.6	98,711.8	112,008.4	243,271.3	274,260.7
Grand Total	807,303.0	808,167.9	1,043,096.9	1,253,558.5	1,229,678.5	1,504,553.8	1,605,435.8	2,210,262.7	2,725,460.5

Note:

r = revised

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Paymentys and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	Millions of TZS									
	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^p	
Burundi	2,319.9	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	
Comoro	0.0	0.0	35.9	6.9	25.8	14.9	347.3	1,334.8	1,275.9	
Djibout	580.0	557.7	98.9	75.5	87.2	24.9	48.8	29.0	66.3	
Ethiopia	0.0	0.0	351.4	235.8	358.7	643.5	359.4	729.7	1,921.7	
Kenya	8,119.7	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Malawi	2,319.9	2,230.7	2,211.2	6,867.9	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	
Mauritius	0.0	0.0	37.0	59.8	158.3	288.7	280.7	738.5	583.0	
Rwanda	27,259.0	26,210.9	2,678.9	2,136.1	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	
Somalia	580.0	557.7	41.2	74.8	365.8	129.6	327.9	166.0	0.0	
Swaziland	5,799.8	5,576.8	20,497.4	150.1	170.8	0.0	360.3	5.3	3,103.7	
Uganda	7,379.8	7,096.1	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	
Zambia	6,379.8	6,134.5	2,442.4	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	
Zimbabwe	580.0	557.7	9,233.0	1,954.1	2,149.8	369.4	1,356.9	3,966.7	1,347.3	
Grand Total	61,317.8	58,960.3	59,521.2	35,284.3	49,449.0	56,829.8	86,993.9	131,117.6	144,466.9	

Note: From 1994 the PTA market was succeeded by COMESA

p = provisional

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^p
Burundi	405.3	509.6	574.8	0.0	90.7	31.2	8.2	9.3	140.1	7.3	335.2	17.4
Comoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.0
Djibouti	0.0	51.0	0.0	0.0	0.0	0.3	20.8	12.5	0.0	2.3	415.7	297.1
Ethiopia	0.0	0.0	57.5	290.0	333.1	550.5	643.4	2,602.8	468.4	633.5	128.8	1,138.1
Kenya	37,690.1	56,568.9	78,742.4	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9
Lesotho	0.0	0.0	0.0	116.0	133.3	253.6	15.2	0.0	0.0	0.0	0.0	0.0
Malawi	81.1	356.7	1,436.9	1,681.9	1,932.2	1,536.2	2,602.1	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3
Mauritius	810.5	0.0	344.9	1,739.9	1,998.9	469.4	2,472.4	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6
Rwanda	40.5	51.0	57.5	290.0	333.1	127.7	6.0	115.8	68.5	41.6	833.1	126.8
Somalia	3.2	0.0	31.7	0.1	17.8	0.7	56.7	1.5	7.1	5.5	69.7	16.0
Swaziland	1,621.1	2,038.5	229.0	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2
Uganda	405.3	509.6	1,149.5	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4
Zambia	2,609.0	4,077.0	12,644.8	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1
Zimbabwe	2,026.4	12,740.8	10,189.1	1,465.8	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0
Grand Total	45,692.4	76,903.2	105,457.9	116,151.6	88,248.4	103,442.7	100,021.8	101,907.9	115,620.6	119,139.6	149,880.2	182,952.0

Note: From 1994 the PTA market was succeeded by COMESA

p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0 Balance of Payments and Foreign Trade development.

Table 4.16: Tanzania: Services, Income and Transfers

Years	Services						Income			Current Transfers			Millions TZS	
	Net		Receipts		Payments		Net		Receipts	Payments	Net	Receipts		Payments
2000	-44,017.2	502,170.7	546,187.9	-104,160.7	40,302.6	144,463.3	315,362.9	378,139.7	62,776.8					
2001	33,018.6	595,144.0	562,125.5	-74,655.4	48,766.9	123,422.3	344,484.8	415,024.3	70,539.5					
2002	472.9	646,454.7	645,981.9	-21,787.5	65,352.8	87,357.5	402,049.2	461,300.9	59,251.7					
2003	-86,919.5	712,888.1	799,807.6	-45,093.5	90,571.2	135,818.0	581,212.7	646,641.0	65,428.3					
2004	-146,799.7	954,217.4	1,101,017.1	-44,236.2	88,631.0	132,867.2	697,153.8	768,307.5	71,153.7					
2002-1st Q	-3,323.7	143,379.8	146,703.4	-3,616.4	17,491.3	21,107.6	97,911.5	112,464.6	14,553.0					
2nd Q	-6,697.3	148,127.9	154,825.2	-6,492.8	15,093.9	21,586.8	63,630.3	78,543.0	14,912.7					
3rd Q	-34,755.7	163,537.1	198,292.8	-8,117.8	17,977.4	26,095.2	76,971.8	91,729.2	14,757.3					
4th Q	45,249.5	191,409.9	146,160.4	-3,560.5	15,007.4	18,567.9	163,535.5	178,564.2	15,028.7					
2003-1st Q	-2,920.4	182,853.4	185,773.8	-14,856.5	18,719.3	33,575.8	91,901.2	108,368.1	16,466.8					
2nd Q	-13,016.6	170,758.1	183,774.6	-5,502.5	22,261.5	27,764.0	160,728.6	177,335.6	16,607.0					
3rd Q	-34,102.7	179,496.0	213,598.7	-14,906.6	22,525.4	37,432.0	139,658.2	155,920.1	16,261.8					
4th Q	-43,525.2	178,310.5	221,835.7	-9,827.9	27,218.3	37,046.2	188,924.7	205,017.4	16,092.7					
2004-1st Q	15,881.4	228,733.7	212,852.3	-3,957.9	29,448.6	33,406.5	67,026.9	83,641.9	16,614.9					
2nd Q	-66,501.9	216,862.5	227,696.8	-13,274.2	16,459.9	29,734.1	59,797.5	78,188.6	18,391.1					
3rd Q	-23,808.0	297,245.1	280,493.6	-30,072.1	8,772.9	38,845.0	339,598.2	359,044.5	19,446.3					
4th Q	-80,779.5	283,252.5	332,355.1	3,068.0	33,949.6	30,881.6	230,670.4	247,080.8	16,410.4					
2004p: 1st Q	-31,737.9	228,733.7	260,471.6	-3,957.9	29,448.6	33,406.5	67,087.8	83,993.7	16,905.9					
2nd Q	-10,834.3	216,862.5	227,696.8	-13,274.2	16,459.9	29,734.1	59,797.5	78,188.6	18,391.1					
3rd Q	-55,124.9	225,368.7	280,493.6	-30,072.1	8,772.9	38,845.0	339,598.2	359,044.5	19,446.3					
4th Q	-49,102.6	283,252.5	332,355.1	3,068.0	33,949.6	30,881.6	230,670.4	247,080.8	16,410.4					
2005-1st Q	-10,867.2	273,507.9	284,375.2	-14,391.2	21,787.6	36,178.7	85,799.8	103,948.3	18,148.6					
2nd Q	-38,001.3	307,830.7	345,832.0	-19,993.9	25,730.2	45,724.1	46,717.6	65,277.3	18,559.7					
3rd Q	-21,849.5	346,371.1	368,220.7	-13,843.7	16,208.4	30,052.1	149,891.9	174,675.9	24,783.9					

Note: p = provisional

As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

Source : Bank of Tanzania, International Economics Department.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.17 : Foreign Reserve Position* (revised)

End of Period	Foreign exchange		Bank of Tanzania		RPF	UFC	Total	Net official Position	Liquid Foreign		Commercial banks		
	Assets	Liabilities	Gold reserves	Other foreign assets					assets	Liabilities	assets	Liabilities	Net Liquid
2002-Jun	1,111,165.8	64,896.4	1,046,269.4	24,076.9	426.7	38.6	12,598.1	352,921.4	730,488.3	547,712.0	3,231.2	544,480.8	42,132.0
December	1,452,214.4	78,454.8	1,373,759.6	26,926.4	276.8	101.6	13,229.5	392,046.2	1,022,247.6	547,210.4	5,542.9	541,667.6	24,362.2
2003-Jun	1,704,048.4	114,331.2	1,589,717.2	28,920.3	157.0	273.1	14,660.3	418,691.9	1,215,036.0	638,738.5	2,798.3	635,940.2	20,508.5
December	2,151,229.3	208,727.6	1,942,501.7	-	183.4	525.0	15,470.4	455,220.2	1,503,460.3	657,754.9	6,321.9	651,433.0	27,733.4
2004-Mar	2,169,909.4	202,007.2	1,967,902.2	-	452.9	352.0	16,350.7	479,864.7	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5
June	2,062,664.1	150,444.3	1,912,219.7	-	488.1	146.8	16,250.7	460,231.8	1,468,873.6	617,615.2	3,853.4	613,761.8	51,681.0
September	2,108,370.8	126,541.2	1,981,829.5	-	187.1	79.5	15,572.6	437,685.9	1,559,982.9	642,555.0	6,667.5	635,887.5	94,269.6
December	2,377,981.2	239,810.3	2,138,170.9	-	561.0	73.5	16,143.4	439,663.0	1,715,285.8	605,328.2	19,042.1	586,286.1	78,337.4
2005-Mar	2,329,775.8	156,031.7	2,173,744.1	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	679,678.6	22,072.4	657,606.2	61,705.0
June	2,200,117.3	128,916.6	2,071,200.7	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	568,508.5	22,851.7	545,656.8	72,235.8
September	2,282,696.8	346,846.1	1,935,850.6	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	639,048.0	16,371.6	622,676.4	100,417.3
2004-Jan	2,185,867.6	135,045.1	2,050,822.5	-	442.9	562.0	16,558.8	487,248.4	1,581,137.8	725,730.3	9,071.4	716,658.8	15,915.7
February	2,253,423.3	173,059.9	2,080,363.4	-	307.5	353.7	16,427.1	477,635.4	1,619,816.5	651,720.6	3,619.5	648,101.1	52,771.5
March	2,169,909.4	202,007.2	1,967,902.2	-	452.9	352.0	16,350.7	479,864.7	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5
April	2,116,909.4	193,386.3	1,923,523.1	-	394.2	347.8	16,153.3	474,070.1	1,466,348.2	630,359.9	8,144.5	622,215.5	53,244.4
May	2,099,297.2	187,185.8	1,912,111.4	-	548.0	148.2	16,399.4	470,298.3	1,458,908.6	609,512.4	3,297.7	606,214.7	49,590.9
June	2,062,664.1	150,444.3	1,912,219.7	-	488.1	146.8	16,250.7	460,231.8	1,468,873.6	617,615.2	3,853.4	613,761.8	51,681.0
July	1,959,640.9	109,747.6	1,849,893.3	-	374.0	144.3	15,969.2	454,591.9	1,411,788.8	674,879.7	11,710.1	663,169.7	54,455.2
August	1,967,748.5	119,006.1	1,848,742.4	-	345.9	80.6	15,792.8	443,876.0	1,421,085.8	649,431.3	12,856.7	636,574.5	74,916.3
September	2,108,370.8	126,541.2	1,981,829.5	-	187.1	79.5	15,572.6	437,685.9	1,559,982.9	642,555.0	6,667.5	635,887.5	94,269.6
October	2,184,488.8	154,634.0	2,029,854.8	-	397.8	318.5	15,841.4	445,241.1	1,601,171.4	652,425.0	5,843.2	646,581.8	81,091.2
November	2,370,413.4	245,425.8	2,124,987.7	-	370.8	74.0	16,250.6	448,386.7	1,693,296.3	614,195.4	13,438.9	600,756.5	78,630.8
December	2,377,981.2	239,810.3	2,138,170.9	-	561.0	73.5	16,143.4	439,663.0	1,715,285.8	605,328.2	19,042.1	586,286.1	78,337.4
2005-Jan	2,399,004.0	262,970.6	2,136,033.5	-	500.6	411.5	16,760.2	456,463.4	1,697,242.3	649,833.5	14,995.0	634,838.5	76,974.3
February	2,407,131.7	181,148.3	2,225,983.4	-	292.1	122.0	17,038.0	447,933.9	1,795,501.5	629,330.9	13,285.8	616,045.1	70,611.9
March	2,329,775.8	156,031.7	2,173,744.1	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	679,678.6	22,072.4	657,606.2	61,705.0
April	2,320,867.6	157,742.2	2,163,125.5	-	422.7	370.7	16,724.6	444,377.3	1,736,266.2	582,070.0	17,238.0	564,832.1	60,850.4
May	2,276,894.4	165,168.3	2,111,726.1	-	553.4	59.2	16,690.2	434,882.2	1,694,146.7	573,643.6	16,068.1	557,575.5	59,692.1
June	2,200,117.3	128,916.6	2,071,200.7	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	568,508.5	22,851.7	545,656.8	72,235.8
July	2,156,353.3	127,910.8	2,028,442.4	-	464.3	387.8	16,468.5	423,223.5	1,622,539.5	606,773.6	15,443.9	591,329.7	62,627.2
August	2,161,993.7	177,257.1	1,984,736.7	-	446.6	61.0	16,551.8	414,363.4	1,587,432.8	678,183.5	20,779.8	657,403.6	73,928.1
September	2,282,696.8	346,846.1	1,935,850.6	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	639,048.0	16,371.6	622,676.4	100,417.3

Source: Bank of Tanzania

Table 5.1: External Debt Developments

Millions of US\$

Item	1999/00	2000/01	2001/02	2002/03	2003/04	2004/2005			2005/2006	
						Sep-04	Dec-04	Mar-05	Jun-05	Sep-05
1. Overall Total Debt Committed ¹	7,595.7	7,702.3	8,032.8	7,606.6	8,088.3	8,226.8	8,740.3	8,681.6	8,345.1	8,361.9
Disbursed outstanding debt	6,538.3	6,312.2	6,559.7	6,233.0	6,678.3	6,748.2	6,990.6	6,918.6	6,799.5	6,944.7
Undisbursed debt	1,057.4	1,390.1	1,473.1	1,373.6	1,410.0	1,478.6	1,749.7	1,763.0	1,545.6	1,417.2
2. Disbursed Debt by Creditor Category ²	6,538.3	6,312.2	6,559.7	6,233.0	6,678.3	6,748.2	6,990.6	6,918.6	6,799.5	6,944.7
o/w: Bilateral debt	2,514.1	2,289.1	2,277.1	1,633.7	1,483.6	1,505.4	1,520.1	1,538.1	1,502.3	1,566.1
Multilateral debt	3,571.5	3,530.6	3,808.5	4,088.3	4,570.0	4,613.5	4,820.5	4,703.5	4,626.3	4,682.0
Commercial debt	264.9	307.9	302.5	330.6	391.2	396.2	401.7	428.6	416.4	439.6
Export credits	187.8	184.7	171.6	180.5	233.5	233.1	248.2	248.4	254.5	257.0
3. Disbursed Debt by Borrower Category ²	6,538.3	6,312.2	6,559.7	6,233.0	6,678.3	6,748.2	6,990.6	6,918.6	6,799.5	6,944.7
o/w: Central Government	6,092.6	5,844.0	6,054.8	5,708.0	6,092.0	6,122.2	6,374.0	5,921.9	5,830.6	5,966.5
Public Corporations	183.2	172.2	153.8	152.2	149.1	156.3	149.2	502.8	477.5	488.1
Private Sector	262.5	296.0	351.1	372.9	437.2	469.7	467.4	493.9	491.5	490.1
4. Disbursed Debt by Use of Funds ²	6,538.3	6,312.2	6,559.7	6,233.0	6,678.3	6,748.6	6,990.6	6,918.6	6,799.5	6,944.7
o/w: Balance of payment support	1,648.1	1,524.2	1,639.0	1,166.0	1,275.1	1,305.4	1,361.6	1,383.6	1,335.1	1,426.6
Transport & Telecommunication	1,067.4	1,021.1	1,027.9	1,047.8	1,085.1	1,132.3	1,130.4	1,131.7	1,073.5	1,104.2
Agriculture	1,040.2	990.9	1,007.8	1,034.7	967.7	972.3	1,066.3	1,014.0	1,077.8	1,059.7
Energy & Mining	869.0	824.3	902.9	895.0	924.3	917.2	950.6	961.4	1,070.3	943.7
Industries	430.0	413.8	402.3	411.2	352.7	350.6	422.1	358.5	405.5	401.3
Social Welfare & Education	426.5	332.0	384.4	421.7	333.3	333.0	347.9	341.6	611.7	632.9
Finance and Insurance	122.8	131.2	77.9	76.9	82.3	81.9	84.7	83.4	96.6	102.5
Tourism	84.1	82.0	83.8	88.2	80.2	79.4	81.9	81.6	80.1	79.8
Others	850.2	992.7	1,033.7	1,091.6	1,577.5	1,576.5	1,545.0	1,562.8	1,048.9	1,194.0
5. Total Amount of Loans Contracted ¹	224.4	417.6	517.9	277.3	230.0	357.1	6.4	10.0	2.9	3.4
Government	220.2	285.7	465.3	259.8	209.4	225.4	0.0	0.0	0.0	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	4.2	131.0	52.6	17.5	20.6	122.2	6.4	10.0	2.9	3.4
6. Disbursements ¹	267.7	169.7	184.8	277.3	317.3	72.8	106.6	7.0	3.8	117.00
Government	264.5	169.6	160.5	259.8	297.8	62.1	90.0	6.1	3.4	114.6
Public Corporations	0.0	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0
Private	3.2	0.1	24.3	17.5	18.9	10.7	16.6	0.9	0.4	2.4
7. Scheduled Debt Service ¹	428.2	422.0	400.0	369.0	334.4	355.1	355.1	355.1	355.1	355.1
8. Actual Debt Service ¹	190.9	120.9	89.1	112.4	99.3	34.8	24.6	29.8	29.2	28.3
Principal	140.5	100.1	47.9	86.6	68.6	29.2	19.6	23.8	19.8	22.9
Interest	49.6	20.8	41.2	25.8	30.6	5.6	5.0	6.0	9.5	5.4
Others	0.8	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
9. Net Transfers	76.8	48.8	95.7	164.9	218.0	38.0	82.0	-22.8	-25.4	88.67
10. Total Arrears by Creditor Category ²	2,239.0	2,304.9	1,820.2	2,056.5	2,297.8	2,289.1	2,430.5	2,443.9	2,470.5	2,278.1
o/w : Principal	1,152.5	1,135.0	915.9	1,021.4	1,119.1	1,128.3	1,130.1	1,135.7	1,135.2	1,106.9
Bilateral	810.7	803.8	570.5	611.6	658.8	650.8	682.8	685.8	669.4	625.1
Multilateral*	0.0	0.0	39.9	45.1	28.3	13.9	8.3	5.5	5.9	9.0
Commercial	185.0	165.4	152.9	203.7	240.2	252.2	234.6	237.9	249.2	261.6
Other Private Creditors	156.8	165.8	152.6	161.0	191.8	211.4	204.4	206.5	210.7	211.2
Interest	1,086.5	1,169.9	904.3	1,035.1	1,178.7	1,160.8	1,300.4	1,308.2	1,335.3	1,171.2
Bilateral	739.5	780.4	522.7	577.7	693.0	697.8	812.6	816.0	818.8	651.7
Multilateral*	0.0	0.0	54.1	68.4	27.3	27.8	22.8	22.7	23.4	23.8
Commercial	261.1	294.5	222.2	268.3	287.1	294.3	313.8	317.1	333.7	335.5
Other Private Creditors	85.9	95.0	105.3	120.7	171.3	140.9	151.2	152.4	159.4	160.2
11. External Debt Stock	7,624.8	7,482.1	7,464.0	7,268.1	7,856.9	7,909.4	8,291.0	8,226.8	8,134.8	8,115.9
12. Domestic Debt Stock	1,149.1	919.1	864.5	841.6	885.3	913.6	928.3	925.6	952.6	1,466.8
13. Total Debt Stock	8,773.9	8,401.2	8,328.5	8,109.7	8,742.1	8,822.6	9,219.3	9,152.4	9,087.4	9,582.7
14. Export of Goods and Services	1,143.5	1,290.6	1,436.2	1,568.3	1,822.6	597.9	730.4	617.4	592.4	0.0
15. GDP at factor cost	8,082.3	8,502.4	8,579.3	9,089.9	9,311.0					
16. External Debt Stock as % of GDP	94.3	88.0	87.0	80.0	84.4					
17. Total Debt Stock as % of GDP	108.6	98.8	97.1	89.2	93.9					
18. External debt service as % of exports	19.7	9.4	6.2	7.2	5.4	5.8	3.4	4.8	4.9	
19. External debt as % of Exports	666.8	579.7	519.7	463.4	431.1					
End of Period Exchange Rate (TZS/US\$)	799.5	888.0	946.9	1,047.4	1,107.3	1,060.5	1,043.0	1,104.3	1,126.3	1,134.6

*Multilateral arrears are those owed by the private sector.

¹ During the period, ² End of June 2005, cumulative.

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	2003							2004				2005					
	2000	2001	2002	2003	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2*	Q3*	
Canada																	
Real GDP ¹	5.3	1.9	3.3	2.0	2.7	3.1	2.0	1.3	1.7	1.7	1.7	3.3	3.2	3.3	3.9	4.2	3.9
Inflation ¹	2.7	2.5	2.3	2.0	1.8	1.5	2.8	2.1	1.7	0.9	0.9	2.2	2.0	2.3	2.1	1.9	2.7
Interest rates ²	5.8	2.2	2.5	2.9	2.3	2.8	3.2	2.9	2.8	2.5	2.0	2.5	2.3	2.3	2.5	2.5	2.5
France																	
Real GDP ¹	4.2	2.1	1.1	0.3	2.2	1.0	0.0	-0.3	0.5	1.7	3.0	1.9	2.3	1.7	1.8	1.8	1.8
Inflation ¹	1.8	1.8	1.9	2.1	2.2	2.4	1.9	2.0	2.2	1.8	2.4	2.3	2.1	1.9	1.8	1.9	1.9
Interest rates ²	4.6	4.3	4.0	3.5	3.3	4.1	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Germany																	
Real GDP ¹	2.9	0.8	0.1	-0.1	1.6	0.4	-0.7	-0.3	0.2	1.5	2.0	1.3	1.5	1.6	1.9	1.9	1.8
Inflation ¹	1.4	1.9	1.3	1.1	1.7	1.2	0.9	1.0	1.2	1.1	1.8	1.9	2.0	1.7	1.7	1.7	2.1
Interest rates ²	4.1	4.4	3.3	2.3	1.8	2.8	2.5	2.0	2.0	2.0	2.0	1.5	1.8	2.1	2.1	2.1	2.1
Italy																	
Real GDP ¹	3.1	1.8	0.4	0.4	1.1	0.7	0.2	0.4	0.1	0.8	1.1	1.4	1.0	-0.5	-0.5	-0.5	-0.5
Inflation ¹	2.6	2.7	2.6	2.7	2.2	2.7	2.7	2.8	2.5	2.3	2.3	2.2	2.0	2.0	2.2	2.2	2.1
Interest rates ²	4.4	4.3	3.3	2.3	2.1	2.7	2.4	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Japan																	
Real GDP ¹	2.8	0.4	-0.4	2.5	3.4	2.7	2.1	1.9	3.1	5.9	4.4	2.4	0.9	0.9	0.9	0.9	0.9
Inflation ¹	-0.9	-0.7	-0.9	-0.2	0.0	-0.2	-0.2	-0.2	-0.3	-0.1	-0.3	-0.2	0.5	-0.2	-0.3	-0.3	-0.3
Interest rates ²	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UK																	
Real GDP ¹	3.1	2.1	1.9	2.3	4.4	2.1	2.0	2.1	2.8	3.0	3.5	3.1	2.8	3.2	3.6	4.0	4.0
Inflation ¹	2.1	2.1	2.2	2.8	2.7	2.9	2.9	2.9	2.6	2.3	2.2	2.1	2.3	2.2	2.2	2.2	2.4
Interest rates ²	5.3	4.3	3.9	3.6	3.6	3.9	3.7	3.5	3.4	3.6	4.2	4.5	4.1	4.8	4.8	4.8	4.8
USA																	
Real GDP ¹	3.7	0.8	1.9	3.0	4.4	1.9	2.3	3.5	4.4	5.0	4.7	4.0	3.7	3.5	3.4	3.8	3.8
Inflation ¹	3.4	2.8	1.6	2.3	2.7	2.9	2.1	2.2	1.9	1.8	2.9	2.7	3.3	3.0	2.9	3.0	3.0
Interest rates ²	6.2	3.9	1.7	1.1	1.1	1.3	1.3	1.0	1.0	1.0	1.0	1.4	1.1	2.3	2.2	2.2	2.2
EURO AREA																	
Real GDP ¹	3.5	1.5	0.9	0.4	1.7	0.7	0.1	0.3	0.6	1.3	2.0	1.8	1.6	2.1	2.3	2.6	2.6
Inflation ¹	2.1	2.4	2.3	2.1	2.1	2.3	1.9	2.1	2.1	1.7	2.3	2.2	2.3	2.3	2.0	2.2	2.2
Interest rates ²	4.1	4.4	3.3	2.3	2.0	2.7	2.4	2.1	2.1	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.1

¹ Annual percent change.² Percent

*Provisional

n.a figures are not available

Source : IMF World Economic Outlook, April 2004 IFS, *The Economist, Various issues.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2000	2001	2002	2003	2004	2004*				2005		
		2000	2001	2002	2003	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3*
Coffee (arabica)	US\$/Kg	1.9	1.4	1.4	1.4	1.8	1.7	1.7	1.7	2.0	2.7	2.8	2.33
Cotton (A index)	US\$/Kg	1.3	1.1	1.0	1.4	1.4	1.6	1.5	1.2	1.1	1.2	1.2	1.20
Sisal (UG grade)	US\$/ton	631.8	699.2	659.6	697.9	862.1	793.3	885.0	885.0	885.0	885.0	885.0	885.00
Tea**	US\$/Kg	1.9	1.5	1.5	1.5	1.6	1.6	1.5	1.6	1.5	1.5	1.4	1.49
Gold	US\$/troy ounce	279.0	271.0	310.0	363.5	409.2	408.4	393.1	401.3	433.9	427.1	427.3	439.50

Note: * Provisional

** Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospect

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Period	Pound	Deutsche	Swiss	Dutch	French	Belgium	Italian	Swedish	Japanese
	Sterling	Marks	Francs	Guilders	Francs	Francs	Lira	Kroners	Yen
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2,109.2178	9.1632	107.7258
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566
2003	0.6124	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147
2002-Quarter1	0.7008	2.2296	1.6805	2.5122	7.4778	45.9866	2,207.3073	10.4450	132.4495
Quarter2	0.6844	2.2163	1.5952	2.4971	7.4330	45.7112	2,194.0867	9.9750	126.9258
Quarter3	0.6451	2.2163	1.4871	2.4971	7.4330	45.7112	2,194.0867	9.3752	119.1856
Quarter4	0.6362	2.2163	1.4658	2.4971	7.4330	45.7112	2,194.0867	9.0878	122.4654
2003-Quarter1	0.6236	2.2163	1.3655	2.4971	7.4330	45.7112	2,194.0867	8.5514	118.9001
Quarter2	0.6174	2.2163	1.3339	2.4971	7.4330	45.7112	2,194.0867	8.0388	118.4647
Quarter3	0.6216	2.2163	1.3739	2.4971	7.4330	45.7112	2,194.0867	8.1503	117.5349
Quarter4	0.5867	2.2163	1.3083	2.4971	7.4330	45.7112	2,194.0867	7.5818	108.8772
2004-Quarter1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633
Quarter2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163
Quarter3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.4930	109.8253
Quarter4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.8540
2005-Quarter1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	108.1147
Quarter2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	7.3126	107.6018
Quarter3*	0.5387	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872

* provisional

Source: IFS, Bank of Tanzania

6.0 International Economic and Financial Developments

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.03
2002: Quarter1	52.30	51.70	946.00	961.20	953.60
Quarter2	51.25	51.01	965.60	986.60	976.10
Quarter3	66.47	64.24	957.80	976.10	966.95
Quarter4	50.01	44.14	973.30	992.50	982.90
2003: Quarter1	60.04	58.39	1004.00	1022.33	1013.17
Quarter2	50.64	51.00	1,035.33	1,053.67	1,044.50
Quarter3	69.60	68.00	1041.70	1059.00	1050.35
Quarter4	76.80	76.20	1,047.00	1,063.30	1,055.15
2004: Quarter1	62.70	62.80	1091.00	1112.70	1101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1083.60	1096.00	1089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005: Quarter1	78.40	77.90	1089.70	1111.33	1,100.52
Quarter2	108.43	103.81	1108.33	1127.00	1117.67
Quarter3*	117.18	110.20	1128.00	1142.22	1125.67

GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualised Yields of Treasury Bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
D.T.S. Ballali	Governor	2112879
J.H.Reli	Deputy Governor	2112880
1.	DIRECTORATE OF GOVERNOR'S OFFICE	
J.S.Mhando	Director	2119312
P.M. Noni	Director (SPR)	2116612
J.B. Kimaro	Deputy Director, Communications	2135567
M.Mugo	Deputy Director, Special Duties	2138390
A.Haule	Deputy Director (SPR)	2121429
T.Mwakilema	Deputy Director	2134340
2.	DIRECTORATE OF PERSONNEL AND ADMINISTRATION	
A.J. Liyumba	Director	2112701
	Personnel Management Department	
J.N. Makindi	Deputy	2115058
	Training and Development Department	
S.Mahembe	Deputy Director	2110033
	Estate Management Department	
P.Mutoni	Deputy Director	2114785
	Administrative Service Department	
G.Maganga	Deputy Director	2115612
3.	DIRECTORATE OF BANKING	
A.F. Bakari	Director	2112703

	Banking Department		
	S.E. Balele	Deputy Director	2110750
	Currency Department		
	K.T. Mkango	Deputy Director	2118491
	Systems Operations Department		
	S.E. Jengo	Deputy Director	2137484
4.	DIRECTORATE OF BANKING SUPERVISION		
	L.H.Mkila	Director	2118021
	Banks Supervision Department		
	H.B. Kessy	Deputy Director	2111294
	Non- Banks Department		
	M. Gasabile	Deputy Director	2114695
	Operation & Policy Review	Department	
	A.E Kobello	Deputy Director	2121742
5.	DIRECTORATE OF ECONOMIC POLICY		
	I.H.Kilato	Director	2127954
	A.J. Mengo	Associate Director	2115614
	Dr.Ben Tarimo	Associate Director	2115087
	Monetary & Financial Affairs Department		
	Mrs. C. Kiliaki	Deputy Director	2114905
	International Economics Department		
	G.Mwakibolwa	Deputy Director	2114900
	Debt Management Department		
	(Vacant)	Deputy Director	2115087
	Macroeconomic & Financial Programs Department		
	P.L. Kadesha	Deputy Director	2114901

	Trade, Finance and Investment Policies Department		
	S.S. Mrutu	Deputy Director	2121437
	Real Sector Department		
	D.D. Thewa	Deputy Director	2112704
6.	DIRECTORATE OF FINANCE		
	E.P. Issangya	Director	2114784
	Domestic Accounts Department		
	J.Angello	Deputy Director	2110096
	Foreign Accounts Department		
	E. M. Boaz	Deputy Director	2121433
7.	DIRECTORATE OF FINANCIAL MARKETS		
	K.S. Mbatia	Director	2118194
	Domestic Markets Department		
	J. C. Ndissi	Deputy Director	2114770
	Foreign Markets Department		
	J.Mpelembwa	Deputy Director	2112412
8.	DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
	E. Makwaia	Director	2115124
	G.M.Mahinya	Deputy Director	2114772
	Systems Analysis and Administration Department		
	C. M. Kitwanga	Deputy Director	2118162
	Networks and Office Automation Department		
	T.N. Kalinjuna	Deputy Director	2110505
9.	DIRECTORATE OF MICROFINANCE		
	G.Rubambey	Director	2138384

	Micro-Finance Analysis and Policy Department		
	H.Ndambala	Deputy Director	2128029
	Micro-Finance Operations Department		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
10.	DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
	J. M. B. Massawe	Director	2127470
	Payment System Project Magement Department		
	Vacant	Deputy Director	
	Payment System oversight and policy Department		
	L.Kinunda	Deputy Director	2128108
11.	DIRECTORATE OF INTERNAL AUDIT		
	L.Chingwile	Director	2127967
	Internal Audit 1 Department		
	R.Mwanga	Deputy Director	2127922
	Internal Audit 11 Department		
	O. Kitine	Deputy Director	2127963
12.	OFFICE OF THE SECRETARY TO THE BANK		
	Vacant	Secretary to the Bank	2118163
	Legal & Contracts Department		
	B. Kimela	Deputy Director	2113444
	Investigation & Internal Security Department		
	S.T.Mwageni	Deputy Director	2113444
13.	BANK OF TANZANIA TRAINING INSTITUTE MWANZA		
	W.Mgimwa	Principal	25000352
	J.Mlay	Director of Studies	2500982
	A. C. Rukoijo	Deputy Director, Estate	
	B. A. Mbanga	Deputy Director Administration	2502697

14. **BoT BRANCHES**

Arusha

L. Kisarika	Director	2502928
F.N. Mrosso	Deputy Director, Operations	2508243
V. Mulebya	Deputy Director, Economics	2508243
S. I. Ntupwa	Deputy Director, Administration	2508243

Mbeya

A.H.M. Mtengeti	Director	2504158
O. Katundu	Deputy Director, Operations	2502055
F. Rugemalira	Deputy Director, Economics	2502839
D. Mwakitalu	Deputy Director, administration	2502700

Mwanza

E. Semainda	Director	2501015
S. Ajali	Deputy Director, Operations	2500024
W.L. Tawe	Deputy Director, Economics	2500622
A.Ndalahwa	Deputy Director, administration	2500024

Zanzibar

B.N. Msami	Director	2232140
K.J. Jurango	Deputy Director, Operations	2231441
S. Chiguma	Deputy Director, Economics	2232715
C. Kiponda	Deputy Director, administration	2232687